

MISSOURI

2021 HEALTH INSURANCE MARKET REPORT

MISSOURI DEPARTMENT OF COMMERCE & INSURANCE



DCI

Missouri Department of Commerce & Insurance

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Introduction

This report makes use of diverse data sources to provide an overview of Missouri's health insurance market. In addition to data possessed by the Department of Commerce and Insurance (DCI), additional sources include the Current Population Survey (CPS), the American Community Survey (ACS), and other key indicators available from the US government.

The focus of this report is on *major medical coverage* – a term traditionally used for comprehensive or broad-based coverage for most necessary care. Many other types of coverage exist in the market, including many policies that offer limited benefits for specified conditions or injuries, including dental and vision, specified disease, hospital indemnity, long-term care and Medicare supplement policies. In addition, other types of insurance, such as automobile insurance and workers compensation, can also cover medical expenses. Unless otherwise indicated, the term *health insurance* refers to *major medical coverage* throughout this report.

Among the highlights:

In 2018, the percent of Missourians lacking health insurance reached record lows. The uninsured rate declined from a high of 15.3 percent in 2009 to 6.0 percent in 2018. The uninsured rate increased in each of the subsequent three years, and reached 9.7 percent in 2020. These measures represent the most chronically uninsured – those who lacked coverage for the entire year. The percent of those who lacked coverage for part of the year *increased* over the same time period, rising from 9.1 to 9.4 percent. It increased again in 2019 to 10 percent.¹

Over three-quarters of Missourians aged 18 to 64 obtained coverage from the private market at some point during 2020, while about one-third (31.8 percent) were covered by either Medicare or Medicaid, or both. Of those with private coverage, a significant number obtained coverage from employer self-insured plans, which are regulated by the federal government. 46 percent of private coverage was provided by third-party insurers regulated by the Department of Commerce and Insurance.

The percent of uninsured individuals varied significantly across Missouri. Typically, higher rates are observed in more rural and sparsely populated counties.

The cost of coverage has increased significantly since 2011, though rate filings indicate much more modest change for plans that will be sold in 2022. Since 2011, the annual cost of coverage per individual has increased by an estimated 284 percent to \$8,066 per year in the individual market.² The cost of coverage in the large employer market (or employers with 50 or more employees) increased much less rapidly, and even decreased during two of the last seven years. Between 2011 and 2020, average annual cost per insured increased by a modest 22.9 percent. Data for this class of business

¹ This measure is from the American Community Survey (ACS). Due to the pandemic, data collection for the ACS was interrupted and data were unavailable at the time of this report.

² That is, the market wherein individuals purchase coverage directly from an insurer, as opposed to obtaining coverage via an employer.

is not available for 2021 and 2022 because rates for large employer coverage are not filed with the department, and data from insurers' financial statements are only available through 2020.

Missouri's health insurance market (for major medical policies) is significantly more concentrated than other insurance markets in the state. Across all three major medical markets – individual, small and large employer – the largest four insurers controlled over 91 percent of the state-wide market. Though data are generally lacking, markets are even more concentrated in some regions of the state since not all insurers operate in all areas of the state.

Between 2012 and 2020, Missouri citizens and businesses received \$433 million in rebates from health insurers that did not meet the minimum loss ratio (MLR) requirements of the federal ACA. The ACA requires insurers in the individual and small employer markets to spend a minimum of 80 percent of every premium dollar directly on health care or for improvements in quality of care. Insurers of large employers are required to spend 85 percent of premiums on these services. The 2020 rebate totaling \$193 million is nearly three times greater than the second highest on record for Missouri.

Insurers lost money in the individual market during five of the ten years from 2010 to 2020, though overall remained strongly profitable every year across all lines of coverage. In addition, the individual market returned a significant profit from 2017 to 2020. Insurers earned additional revenue from such sources as investment gains, as well as administering self-insured plans. In 2020, insurers with more than \$100,000 in major medical premium in Missouri earned a net gain on Missouri business of just over \$414 million.

Section I: Source of Coverage

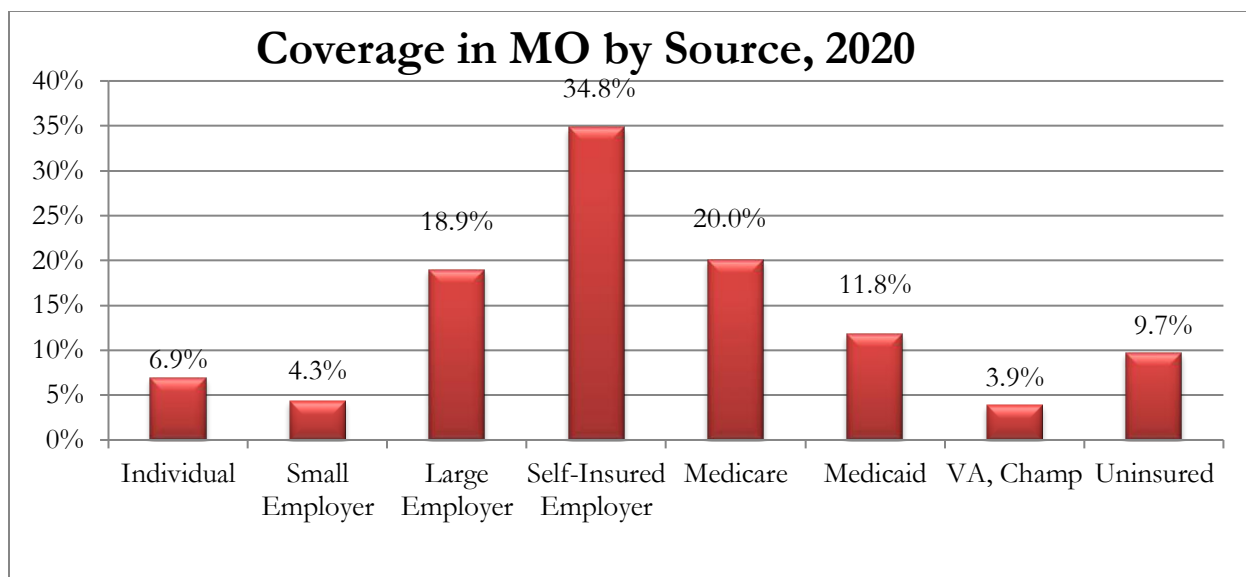
Just over one-third of Missouri residents had coverage from at least one public program, while nearly 65 percent were insured by private or commercial coverage at some point in 2020. Among those with private coverage, the large majority received coverage through an employer, and the majority of employers providing coverage were self-insured. Self-insured plans are regulated at the federal level under the Employee Retirement Income Security Act (ERISA), such that state insurance departments lack jurisdiction over such plans. Slightly less than 30 percent of Missouri residents obtained coverage from third-party insurers regulated by the state insurance department.

The percent of individuals in MO without insurance declined rapidly between 2013 and 2018, but the downward trend was reversed in 2019. Individuals lacking coverage for the entirety of 2019 comprised 8.5 percent of residents, up from 6.0 percent in 2018. Uninsured rates increased again in 2020 to 9.7 percent. Ten percent did not have insurance coverage on any given “average day” during 2019.³ For Missourians of working-age (aged 18-64), 13.7 percent lacked coverage for all of 2020. This compares with 11.9 percent nationally.

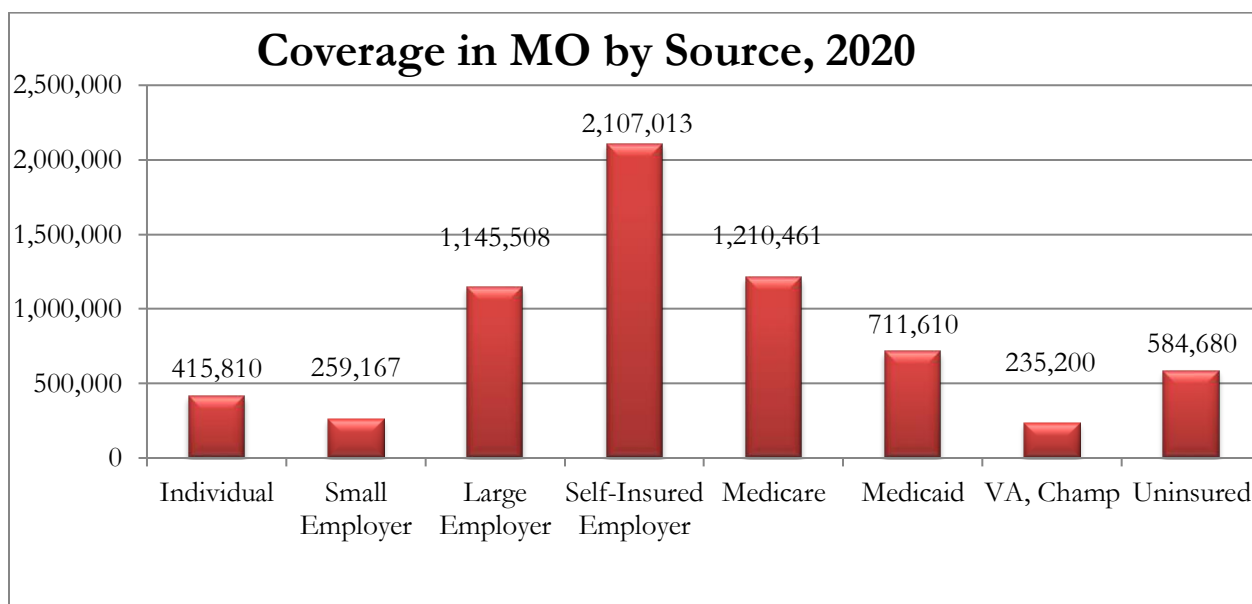
In 2018, Missouri had a lower percentage of uninsured residents than 31 other states. However, this ranking deteriorated such that in 2020 Missouri only had a lower rate than 15 other states. Texas had the highest uninsured rate among the state (17.5%), while Massachusetts had the lowest (2.4%).

Rural counties tended to have higher uninsured rates than elsewhere in the state in 2019 (latest data available). Fifty counties had uninsured rates exceeding 15 percent, with the highest insured rates in Barry, Daviess, Hickory, Knox, McDonald, Morgan, Ozark, Scotland, and Wright.

³ The two figures are derived from the Current Population Survey (CPS) and the American Community Survey (ACS) respectively. The ACS is conducted continuously throughout the year, so that estimates may be interpreted as a kind of daily average. Due to disruption with data collection associated with the pandemic, ACS data were not available for 2020.



**Numbers can exceed 100 percent because individuals can have more than one source of coverage.*



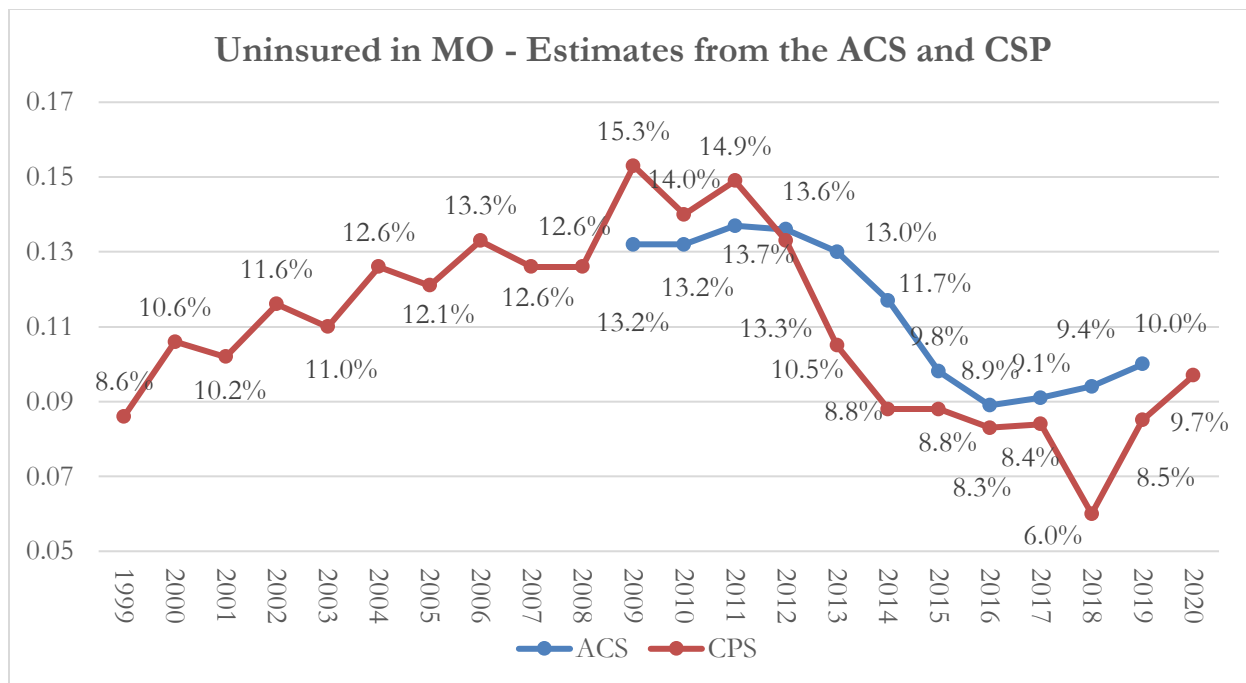
**Totals may exceed the Missouri population because individuals can have more than one source of coverage. These numbers will differ significantly from similar estimates made from insurers financial annual statements presented below (page 17). These graphs depict individuals who had coverage at any time during 2019, while the annual statements report the number insureds on 12/31. In addition, the numbers will differ somewhat from those taken directly from the CPS, as the CPS estimates are adjusted by the DCI to reflect additional data sources. The raw CPS estimates are also presented below.*

Source: Estimates produced by DCI, combining insurer financial annual statements and the Current Population Survey (CPS). Due to the pandemic, the American Community Survey (ACS) could was not available, so the 2020 methodology differs somewhat from prior reports.

MO Uninsured		
Year	ACS	CPS
2009	13.2%	15.3%
2010	13.2%	14.0%
2011	13.7%	14.9%
2012	13.6%	13.3%
2013	13.0%	10.5%*
2014	11.7%	8.8%
2015	9.8%	8.8%
2016	8.9%	8.3%
2017	9.1%	8.4%
2018	9.4%	6.0%
2019	10.0%	8.5%
2020	*	9.7%

Sources: The American Community Survey (ACS) and the Current Population Survey (CPS). The ACS is a “point-in-time” measure of the uninsured, so that estimates reflect the percentage of uninsured on the day of the survey. The CPS attempts to measure uninsured as those who lacked insurance for the entirety of the year.

*The CPS introduced revised question wording in 2013 that had a significant impact on the estimates. Because of this, prior estimates are not directly comparable to the estimates for 2013 and later years.



*Due to the pandemic, data collection for the ACS was interrupted and was not available for this report.

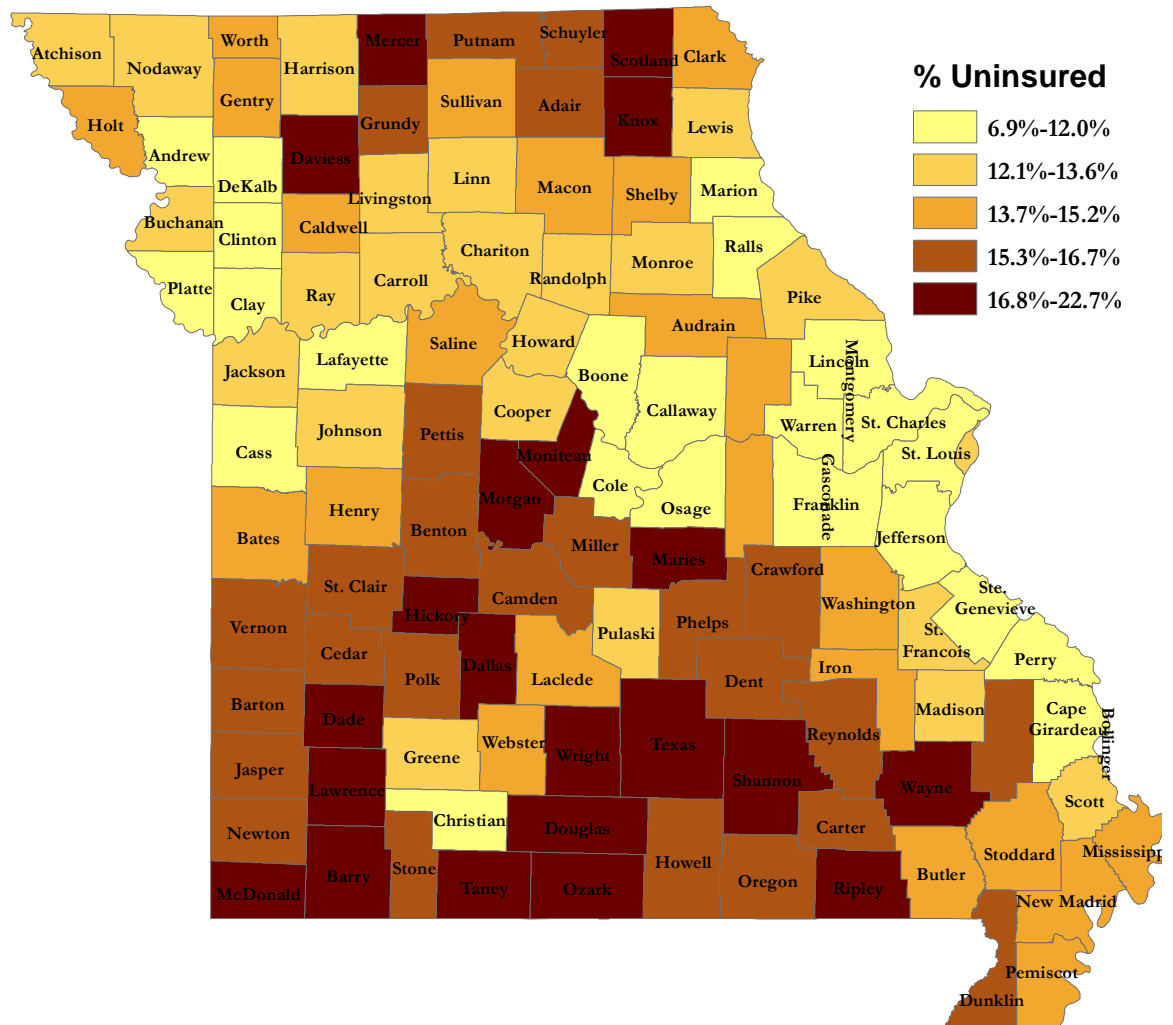
Source of Coverage, 2013-2020 From the Current Population Survey (CPS)						
Year	Total Private	Employer- based Private	Medicare	Medicaid	Other Gov't (Veterans, etc.)	% Uninsured
Missouri – Total Population						
2013	68.8%	55.8%	19.9%	14.5%	4.4%	10.5%
2014	70.1%	57.0%	17.6%	14.7%	4.8%	8.8%
2015	72.4%	58.8%	16.7%	12.7%	4.0%	8.8%
2016	71.9%	54.3%	19.4%	14.8%	3.1%	8.3%
2017	71.6%	56.8%	18.8%	13.7%	4.9%	8.4%
2018	71.3%	58.4%	19.9%	13.9%	3.4%	6.0%
2019	70.8%	60.0%	20.2%	12.3%	3.3%	8.5%
2020	70.0%	58.1%	20.0%	11.8%	3.9%	9.7%
US – Total Population						
2013	64.2%	53.9%	15.6%	17.3%	4.5%	13.4%
2014	66.0%	53.4%	16.0%	19.5%	4.5%	10.4%
2015	67.2%	53.6%	16.3%	19.6%	4.7%	9.1%
2016	67.5%	53.7%	16.7%	19.4%	4.6%	8.8%
2017	67.2%	54.1%	17.2%	19.3%	4.8%	8.8%
2018	67.3%	55.1%	17.8%	14.3%	4.0%	8.4%
2019	68.0%	56.4%	18.1%	17.2%	3.8%	8.0%
2020	66.5%	54.4%	18.4%	17.8%	3.9%	8.6%
Missouri – Population Aged 18 – 64						
2013	72.6%	62.9%	6.5%	9.8%	4.3%	14.8%
2014	75.2%	63.5%	4.2%	10.8%	4.3%	12.5%
2015	77.9%	65.2%	4.2%	8.2%	4.0%	12.5%
2016	77.1%	61.9%	4.4%	9.8%	2.8%	12.0%
2017	77.8%	64.5%	4.8%	10.7%	3.1%	10.5%
2018	78.1%	68.1%	5.6%	10.0%	2.2%	9.1%
2019	76.8%	69.2%	4.5%	8.8%	3.5%	11.9%
2020	76.9%	68.7%	4.2%	6.9%	3.4%	13.7%
US – Population Aged 18 – 64						
2013	68.1%	59.3%	3.7%	12.0%	4.0%	18.4%
2014	71.1%	59.3%	3.8%	14.8%	3.8%	14.2%
2015	72.7%	59.5%	3.6%	15.2%	4.1%	12.5%
2016	73.0%	59.9%	3.7%	15.4%	3.9%	11.9%
2017	72.8%	60.7%	3.9%	15.4%	4.1%	12.1%
2018	73.3%	63.2%	4.0%	14.3%	3.6%	11.7%
2019	74.3%	65.1%	3.7%	14.1%	3.4%	11.1%
2020	72.9%	63.0%	3.7%	14.7%	3.6%	11.9%

% Uninsured – State Ranking										
Total Population										
	2016		2017		2018		2019		2020	
State	%	Rank	%	Rank	%	Rank	%	Rank	%	Rank
Alabama	8.7%	19	11.0%	8	9.4%	12	7.5%	20	8.9%	19
Alaska	13.6%	2	12.6%	3	11.8%	6	12.9%	4	12.6%	4
Arizona	12.1%	5	9.5%	21	7.8%	20	10.8%	8	10.8%	10
Arkansas	7.7%	27	10.0%	15	8.2%	18	6.9%	25	8.5%	20
California	7.7%	25	8.0%	29	7.5%	23	7.0%	24	7.3%	27
Colorado	9.6%	15	8.9%	24	8.7%	14	8.6%	14	10.4%	11
Connecticut	6.1%	40	5.3%	46	5.0%	43	2.8%	49	4.8%	41
Delaware	8.9%	17	8.8%	26	6.4%	30	5.1%	38	8.4%	22
DC	5.2%	49	5.6%	43	4.6%	45	2.9%	48	3.3%	48
Florida	12.0%	6	12.5%	4	14.2%	3	13.3%	3	12.3%	5
Georgia	12.3%	3	12.6%	2	13.9%	4	11.9%	6	14.5%	3
Hawaii	5.4%	46	5.9%	38	3.3%	50	2.4%	51	3.7%	47
Idaho	8.8%	18	10.3%	12	10.3%	8	9.8%	10	12.2%	6
Illinois	7.4%	28	7.3%	31	6.1%	31	5.5%	33	6.5%	29
Indiana	6.6%	35	5.6%	42	7.6%	22	5.4%	35	6.1%	34
Iowa	5.2%	48	2.8%	51	4.5%	47	5.5%	32	6.1%	33
Kansas	8.4%	21	9.8%	19	7.8%	21	7.9%	18	9.2%	17
Kentucky	6.2%	39	4.4%	49	5.6%	35	6.4%	27	6.9%	28
Louisiana	10.6%	11	10.3%	13	8.1%	19	7.7%	19	7.7%	24
Maine	7.1%	31	8.8%	25	7.2%	25	4.9%	40	5.1%	38
Maryland	6.3%	38	5.7%	41	6.9%	27	5.4%	34	4.3%	44
Massachusetts	5.6%	43	2.8%	50	2.4%	51	2.6%	50	2.4%	51
Michigan	6.3%	37	6.1%	37	5.1%	42	4.2%	45	3.9%	46
Minnesota	5.9%	41	5.0%	47	3.8%	48	4.3%	44	5.3%	37
Mississippi	11.9%	7	11.3%	7	12.3%	5	12.0%	5	11.9%	7
Missouri	8.3%	22	8.4%	28	6.0%	32	8.5%	16	9.7%	15
Montana	7.0%	33	7.2%	32	5.6%	36	7.5%	21	7.6%	25
Nebraska	6.9%	34	11.5%	6	7.2%	26	8.3%	17	7.3%	26
Nevada	8.7%	20	10.6%	9	8.3%	17	9.9%	9	10.2%	12
New Hampshire	6.5%	36	6.7%	35	5.3%	38	4.9%	39	4.2%	45
New Jersey	7.9%	23	7.1%	33	5.4%	37	6.4%	26	6.4%	30
New Mexico	11.2%	8	9.8%	18	10.0%	10	8.9%	12	11.8%	8
New York	5.6%	42	5.5%	45	5.3%	39	4.8%	41	4.6%	43
North Carolina	10.8%	10	10.1%	14	9.7%	11	11.1%	7	10.0%	13
North Dakota	7.7%	26	9.4%	22	5.1%	40	5.7%	31	6.2%	32
Ohio	5.6%	44	5.7%	40	5.0%	44	6.0%	30	6.2%	31
Oklahoma	10.5%	12	12.3%	5	15.6%	2	14.4%	2	14.5%	2
Oregon	5.3%	47	5.9%	39	6.4%	29	5.2%	37	4.7%	42
Pennsylvania	4.8%	50	6.6%	36	5.8%	34	5.3%	36	5.5%	35
Rhode Island	4.8%	51	7.0%	34	3.7%	49	3.6%	46	3.1%	49

% Uninsured – State Ranking										
Total Population										
	2016		2017		2018		2019		2020	
State	%	Rank	%	Rank	%	Rank	%	Rank	%	Rank
South Carolina	9.1%	16	10.3%	11	8.4%	16	7.2%	23	8.5%	21
South Dakota	7.8%	24	9.6%	20	8.7%	15	8.6%	15	9.0%	18
Tennessee	11.2%	9	9.9%	17	7.3%	24	7.3%	22	11.4%	9
Texas	15.3%	1	16.7%	1	17.2%	1	15.7%	1	17.5%	1
Utah	12.1%	4	10.5%	10	10.1%	9	9.5%	11	9.7%	14
Vermont	5.4%	45	4.6%	48	4.5%	46	3.3%	47	2.6%	50
Virginia	10.0%	13	9.3%	23	8.8%	13	6.2%	29	5.5%	36
Washington	7.0%	32	5.5%	44	6.5%	28	6.2%	28	7.8%	23
West Virginia	7.3%	29	8.7%	27	6.0%	33	4.5%	43	5.1%	39
Wisconsin	7.2%	30	7.7%	30	5.1%	41	4.7%	42	4.8%	40
Wyoming	9.7%	14	9.9%	16	11.0%	7	8.7%	13	9.6%	16
US total	8.8%		8.8%		8.4%		8.0%		8.6%	.

Source: Calculated from Current Population Survey (Annual Social and Economic Supplement).

% Uninsured in 2019, Population 65 and Under



Source: Small Area Health Estimates (SAHIE), Bureau of the Census. Latest data available, published by the Bureau of the Census in April, 2021.

Section II: Health Care Spending

The cost of coverage has increased substantially in the individual and small employer markets since 2011. For those obtaining coverage in the individual market, the cost to insure a single individual for a year averaged \$2,099 in 2011. Rates filed in 2020 and effective in 2021 indicate that costs will increase to \$7,031, or by 278 percent over 2011 costs. Rates in the small employer market increased by 93.0 percent over the same time period, from \$3,900 to \$7,520.

The Consumer Price Index for health care, which measures the cost of a “fixed basket” of goods and services, increased by 195 percent between 1990 and 2020, compared to 81.8 percent for overall CPI.⁴

⁴ Based on the CPI for St. Louis. The CPI is produced for major urban areas only.

Average Annual Cost of Coverage per Insured Missouri						
	Individual Coverage		Small Employer		Large Employer	
Year	Cost	% change	Cost	% change	Cost	% Change
2011	\$2,099		\$3,900		\$4,306	
2012	\$2,327	10.9%	\$4,015	2.9%	\$4,314	0.2%
2013	\$2,127	-8.6%	\$4,338	8.0%	\$4,305	-0.2%
2014	\$3,152	48.2%	\$4,459	2.8%	\$4,512	4.8%
2015	\$3,594	14.0%	\$4,845	8.7%	\$4,699	4.1%
2016	\$4,260	18.5%	\$5,231	8.0%	\$4,383	-6.7%
2017	\$5,198	22.0%	\$5,394	3.1%	\$4,561	4.1%
2018	\$7,461	43.5%	\$6,231	15.5%	\$4,754	4.2%
2019	\$7,755	3.9%	\$6,584	5.7%	\$4,948	4.1%
2020	\$7,671	-1.1%	\$6,868	4.3%	\$5,291	6.9%
2021	\$7,931	3.4%	\$7,520	7.5%	N/A	N/A
2022	\$8,066	1.7%	\$7,996	8.3%	N/A	N/A
Cumulative Change for Period		284%		105%		22.9%

Source: 2011-2020 estimates are derived from insurers financial annual statements, and are the ratio of (earned premium / member years). 2021 - 2022 estimates were obtained from insurers rate filings with the DIPF, and represent the average rate change across filings weighted by the number of impacted insureds. Large employer rates are exempt from filing requirements, so that estimates are only available through 2020.

Average Annual Cost of Coverage per Insured Missouri and Neighboring States									
Year	AR	IA	IL	KS	KY	MO	NE	OK	TN
Individual Market									
2011	\$2,058	\$2,745	\$2,750	\$2,474	\$2,661	\$2,099	\$2,642	\$2,386	\$2,466
2012	\$2,191	\$2,861	\$2,916	\$2,685	\$2,798	\$2,327	\$2,732	\$2,488	\$2,555
2013	\$1,419	\$2,914	\$2,703	\$1,684	\$2,510	\$2,127	\$2,673	\$2,176	\$2,049
2014	\$3,474	\$3,168	\$3,450	\$3,053	\$2,849	\$3,152	\$3,251	\$2,959	\$2,859
2015	\$3,770	\$3,608	\$3,862	\$3,242	\$3,490	\$3,594	\$3,893	\$3,310	\$3,269
2016	\$4,023	\$4,257	\$4,338	\$3,912	\$4,050	\$4,260	\$4,152	\$4,191	\$4,158
2017	\$4,445	\$5,064	\$5,778	\$5,162	\$4,584	\$5,198	\$6,047	\$6,708	\$5,938
2018	\$5,614	\$7,780	\$8,000	\$7,294	\$6,331	\$7,461	\$8,931	\$7,850	\$8,668
2019	\$5,247	\$7,946	\$8,032	\$7,755	\$6,919	\$7,755	\$9,272	\$7,711	\$7,587
2020	\$5,123	\$8,149	\$7,696	\$8,106	\$7,043	\$7,671	\$9,757	\$7,393	\$7,184
% Ch	148.9%	196.9%	179.9%	227.6%	164.7%	265.5%	269.3%	209.8%	191.3%
Small Employer Market									
2011	\$3,493	\$3,578	\$4,639	\$3,650	\$3,755	\$3,900	\$4,067	\$4,144	\$3,600
2012	\$3,553	\$3,701	\$4,739	\$3,639	\$3,843	\$4,015	\$4,268	\$4,265	\$3,835
2013	\$3,666	\$3,888	\$4,851	\$3,769	\$3,924	\$4,338	\$4,352	\$4,310	\$4,056
2014	\$3,833	\$4,063	\$5,039	\$3,974	\$4,013	\$4,459	\$4,059	\$4,437	\$4,014
2015	\$4,125	\$4,215	\$5,217	\$4,233	\$4,356	\$4,845	\$4,659	\$4,598	\$4,169
2016	\$4,368	\$4,367	\$5,548	\$4,697	\$4,645	\$5,231	\$4,539	\$4,723	\$4,568
2017	\$4,808	\$4,597	\$5,775	\$5,197	\$4,913	\$5,394	\$5,034	\$5,126	\$4,737
2018	\$4,481	\$5,150	\$6,173	\$4,929	\$5,681	\$6,231	\$5,808	\$5,291	\$4,848
2019	\$4,614	\$5,340	\$6,223	\$5,086	\$6,507	\$6,584	\$6,637	\$5,127	\$4,873
2020	\$4,593	\$5,483	\$6,173	\$2,327	\$7,166	\$6,868	\$7,281	\$5,052	\$5,043
% Ch	31.5%	53.2%	33.1%	-36.2%	90.8%	76.1%	79.0%	21.9%	40.1%
Large Employer Market									
2011	\$3,400	\$4,017	\$4,251	\$3,801	\$4,141	\$4,306	\$4,502	\$4,225	\$4,145
2012	\$3,517	\$4,180	\$4,089	\$4,028	\$4,131	\$4,314	\$4,619	\$4,298	\$4,100
2013	\$3,787	\$4,309	\$4,489	\$4,035	\$4,223	\$4,305	\$4,641	\$4,392	\$4,172
2014	\$3,914	\$4,498	\$4,602	\$4,135	\$4,495	\$4,512	\$5,056	\$4,693	\$4,553
2015	\$4,088	\$4,646	\$4,489	\$4,187	\$4,704	\$4,699	\$4,716	\$4,846	\$4,731
2016	\$4,152	\$4,816	\$4,954	\$3,462	\$4,816	\$4,383	\$5,061	\$4,972	\$4,756
2017	\$4,593	\$4,872	\$5,181	\$3,713	\$4,976	\$4,561	\$5,057	\$5,129	\$4,774
2018	\$4,278	\$5,247	\$5,368	\$4,189	\$5,196	\$4,754	\$5,887	\$5,426	\$4,983
2019	\$4,541	\$5,327	\$5,402	\$4,194	\$5,402	\$4,948	\$5,777	\$5,620	\$5,100
2020	\$4,996	\$5,598	\$5,549	\$4,503	\$5,712	\$5,291	\$6,128	\$5,806	\$5,437
% Ch	46.9%	39.4%	30.5%	18.5%	37.9%	22.9%	36.1%	37.4%	31.2%

Source: Calculated from insurers' financial annual statements.

Consumer Price Indices for St. Louis and Kansas City*								
	Index (1984=100)				% Change for Prior Year			
Year	All Goods-STL	All Goods - KC	Medical Care - STL	Medical Care - KC	All Goods-STL	All Goods - KC	Medical Care - STL	Medical Care - KC
1990	128.1	126.0	159.0	156.8	5.2%	3.6%	9.2%	10.4%
1991	132.1	131.2	171.7	173.5	3.1%	4.1%	8.0%	10.7%
1992	134.7	134.3	181.0	183.8	2.0%	2.4%	5.4%	5.9%
1993	137.5	138.1	191.5	195.6	2.1%	2.8%	5.8%	6.4%
1994	141.3	141.3	201.7	202.9	2.8%	2.3%	5.3%	3.7%
1995	145.2	145.3	210.0	208.5	2.8%	2.8%	4.1%	2.8%
1996	149.6	151.6	218.4	212.2	3.0%	4.3%	4.0%	1.8%
1997	152.9	155.8	226.4	210.9	2.2%	2.8%	3.7%	-0.6%
1998	154.5	157.8	233.9	217.7	1.0%	1.3%	3.3%	3.2%
1999	157.6	160.1	245.7	229.1	2.0%	1.5%	5.0%	5.2%
2000	163.1	166.6	256.8	245.1	3.5%	4.1%	4.5%	7.0%
2001	167.3	172.2	268.2	254.5	2.6%	3.4%	4.4%	3.8%
2002	169.1	174.0	279.1	262.0	1.1%	1.0%	4.1%	2.9%
2003	173.4	177.0	293.3	271.0	2.5%	1.7%	5.1%	3.4%
2004	180.3	180.7	307.4	269.1	4.0%	2.1%	4.8%	-0.7%
2005	186.2	185.3	320.2	275.4	3.3%	2.5%	4.2%	2.3%
2006	189.5	190.1	336.3	296.8	1.8%	2.6%	5.0%	7.8%
2007	193.2	194.5	343.9	301.0	2.0%	2.3%	2.2%	1.4%
2008	198.7	201.2	345.4	296.4	2.8%	3.4%	0.4%	-1.5%
2009	198.5	201.0	360.9	302.6	-0.1%	-0.1%	4.5%	2.1%
2010	203.2	205.4	366.8	309.8	2.4%	2.2%	1.6%	2.4%
2011	209.8	213.5	373.9	320.7	3.2%	4.0%	1.9%	3.5%
2012	214.8	218.5	379.0	332.9	2.4%	2.3%	1.4%	3.8%
2013	218.0	221.6	382.9	339.8	1.5%	1.4%	1.0%	2.1%
2014	220.2	222.7	395.2	338.1	1.0%	0.5%	3.2%	-0.5%
2015	219.3	222.3	400.3	347.4	-0.4%	-0.2%	1.3%	2.7%
2016	221.1	224.1	420.8	361.3	0.8%	0.8%	5.1%	4.0%
2017	224.7	228.2	439.9	368.2	1.7%	1.9%	4.5%	1.9%
2018	228.9	**	454.4	**	1.8%	**	3.3%	**
2019	231.2	**	463.3	**	1.0%	**	2.0%	**
2020	232.9	**	469.5	**	0.7%	**	1.3%	**
	Cumulative Change, 1990-2020				81.8%		195.3%	

*The CPI is produced for major urban areas. Therefore, there is no "Missouri CPI."

** The BLS revised the geography of the CPI in 2018. Kansas City was not selected for this revision, and no data for Kansas City will be available for 2018 and subsequent years.

Section III: The Commercial Market & the Federal Marketplace

According to insurers financial annual statements, 965,466 Missourians were insured in the commercial market as of December 31, 2020. The majority were insured in the large employer market consisting of employers with 50 or more employees. The remainder were split between small employers (138,039) and the individual market in which insureds purchase coverage on their own (217,300).

As of early 2021, 215,311 individuals were enrolled in the Federally Facilitated Marketplace (FFM). The large majority of these individuals received subsidies in the form of the advanced premium tax credit (APTC) or cost sharing reductions (CSR) which lower the amount of out-of-pocket expenses covered individuals pay. The average monthly premium in 2020 was \$639, but for individuals eligible for the APTC the average monthly cost fell to \$102. Approximately 84% of enrollees were eligible for an APTC.

Missouri Insureds at Year-End (Excluding Self-Insured Plans) Data from the Financial Annual Statement				
Year	Individual	Small Employer	Large Employer	Total
2010	249,200	379,767	702,218	1,333,195
2011	270,943	345,581	758,952	1,377,487
2012	257,871	328,839	737,673	1,326,395
2013	294,548	306,179	689,642	1,292,382
2014	344,137	254,285	628,141	1,228,577
2015	362,038	233,409	628,155	1,225,617
2016	347,295	226,117	698,054	1,273,482
2017	279,292	217,579	726,055	1,224,943
2018	243,617	191,711	715,964	1,151,292
2019	211,591	157,215	718,330	1,087,136
2020	217,300	138,039	610,127	965,466

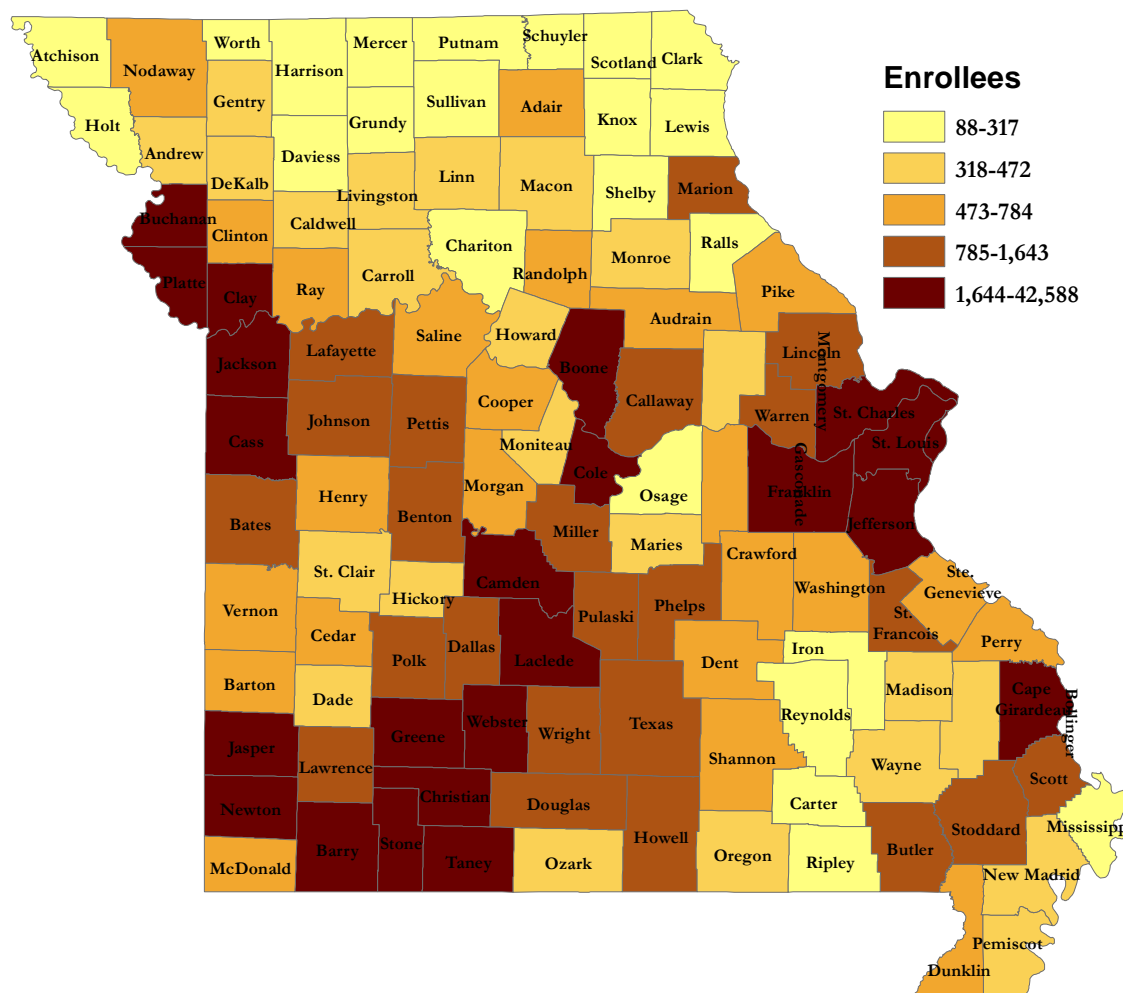
Source: Calculated from insurers' financial annual statements.

Missouri Enrollment in the Federal Marketplace, 2015 - 2021

Year	Individual Policies in the FFM	With APTC	With CSR	Average Monthly Premium	Avg. Monthly Premium For those with APTC
2015	253,410	220,699	146,424		
2016	290,197	250,967	165,222		
2017	244,382	211,986	137,069	\$483	\$100
2018	243,382	203,348	135,905	\$646	\$75
2019	220,461	186,459	127,447	\$645	\$86
2020	202,750	170,785	116,174	\$634	\$87
2021	215,311	180,336	117,429	\$639	\$102

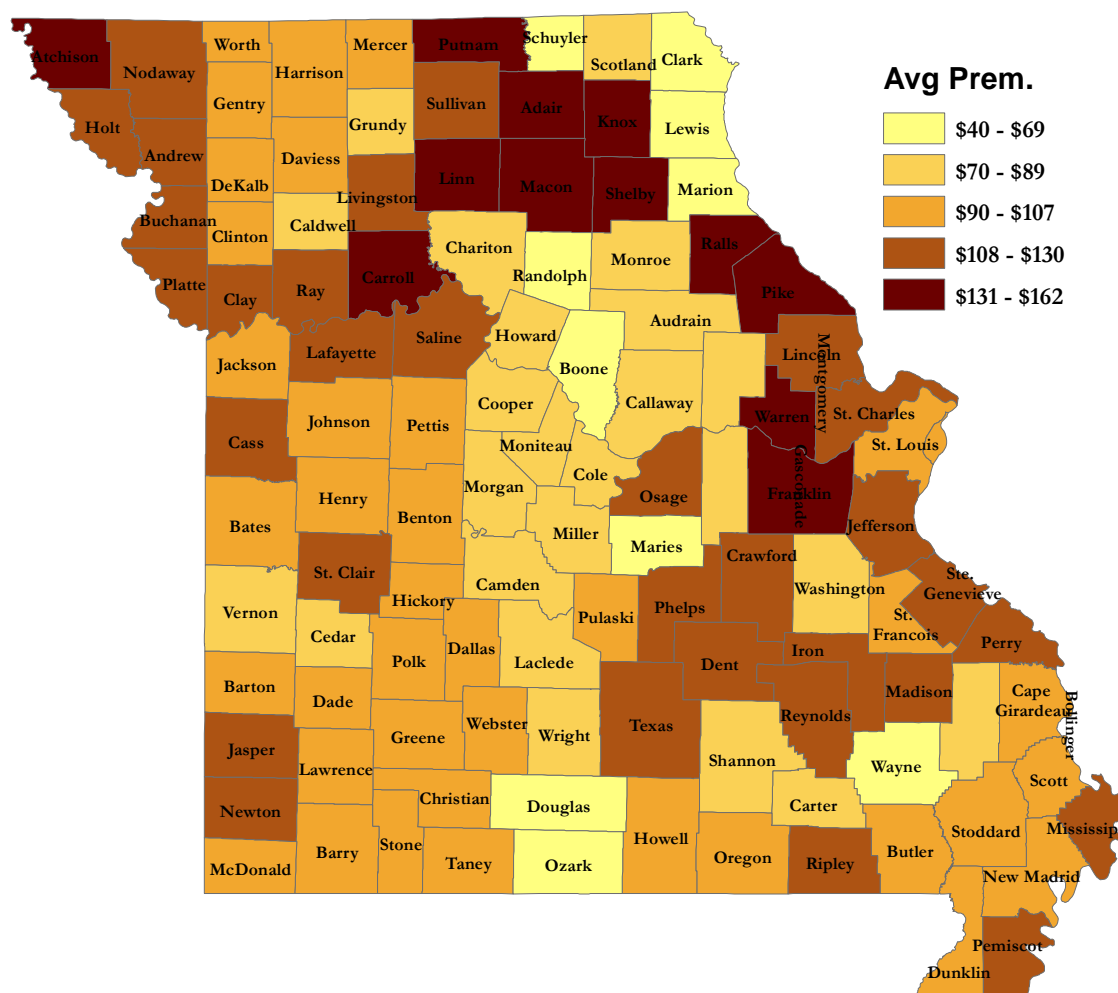
Source: Centers for Medicare & Medicaid Services (CMS), *Enrollment Snapshot, various years*.

Enrollment in the Federally Facilitated Market Place, 2021



Source: Centers for Medicare & Medicaid Services (CMS), Open Enrollment Period (OEP) County-Level Public Use File for 2021.

Average Monthly Premium for those with Advance Premium Tax Credit (APTC), 2021



Source: Centers for Medicare & Medicaid Services (CMS), Open Enrollment Period (OEP) County-Level Public Use File for 2021.

Avg Prem.

- \$525 - \$664
- \$665 - \$733
- \$734 - \$824
- \$825 - \$872
- \$873 - \$1055

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Market by Segment

HMO Market in Missouri Number of Insureds									
Year	Individual			Small Employer			Large Employer		
	HMO	Other	% HMO	HMO	Other	% HMO	HMO	Other	% HMO
2011	330	270,613	0.1%	30,969	314,612	9.0%	131,275	627,677	17.3%
2012	259	257,612	0.1%	25,013	303,826	7.6%	103,968	633,705	14.1%
2013	193	294,355	0.1%	18,715	287,464	6.1%	78,863	610,779	11.4%
2014	174	343,963	0.1%	11,995	242,290	4.7%	48,587	579,554	7.7%
2015	104	361,934	0.0%	10,334	223,075	4.4%	41,385	586,770	6.6%
2016	55	347,240	0.0%	10,105	216,012	4.5%	66,054	632,000	9.5%
2017	51	279,241	0.0%	9,617	207,962	4.4%	52,299	673,756	7.2%
2018	35	243,582	0.0%	8,373	183,338	4.4%	45,718	670,246	6.4%
2019	30	211,561	0.0%	6,670	150,545	4.2%	40,925	677,405	5.7%
2020	19	217,281	0.0%	6,224	131,815	4.5%	36,200	573,927	5.9%

Source: Insurer Financial Annual Statements

Excludes Federal Employees Health Benefit Program

HMO – Missouri Year-End Total Membership By Market									
	2013	2014	2015	2016	2017	2018	2019	2020	% Chg. 2013- 2020
Commercial	97,771	60,756	51,823	76,319	61,697	54,126	47,625	42,443	-38.8%
Medicare	170,888	196,257	218,550	228,730	242,029	261,269	277,806	308,422	80.5%
Medicaid	396,443	382,363	457,115	491,319	700,798	628,015	558,564	729,417	84.0%

Source: Insurer Financial Annual Statements

Excludes Federal Employees Health Benefit Program

Section V: Market Competitiveness

Missouri health insurance market for comprehensive or ACA compliant coverage is highly concentrated compared to other lines of insurance. Within each market – individual, small and large employer – the top four insurers control over 90 percent of the market based on premium. A commonly used measure of market concentration is the Herfindahl-Hirschman Index (HHI). The HHI is calculated as the sum of the squared market shares of all groups. This index generally ranges from 0, representing a highly competitive and fragmented market, to 10,000, representing a line of business dominated by a single firm. While the index values have no intrinsic meaning, the anti-Trust Division of the Department of Justice provides one commonly used guideline:

- A. Below 1,000: Unconcentrated or competitive
- B. 1,000 to 1,800: Moderately concentrated
- C. Over 1,800: Highly concentrated

Each of Missouri’s commercial health insurance markets is considered “highly concentrated” by this measure. In addition, the statewide concentration measures may understate the more significant lack of competition in some areas of the state, since not all insurers operate statewide. Other lines of insurance are provided for comparison.

Market Concentration Indices, 2020				
Line of Business	Insurer Groups w > \$100k Premium	HHI	Top 4 Market Share	Top 8 Market Share
Health Insurance (Major Medical Policies Only)				
Individual (including Association)	11	2,834	91.6%	98.6%
Small Group	7	3,461	98.2%	100%
Large Group	9	2,605	92.7%	100%
P&C Lines				
Private Auto	57	975	53.2%	74.6%
Homeowners	51	1,127	55.5%	74.2%
Commercial Auto	89	380	29.9%	43.2%
Work Comp	92	864	46.3%	60.2%
Commercial Multi-Peril	81	370	26.8%	45.9%

Individual Comprehensive Health Insurance in 2020, Missouri, By Insurer Group										
Insurer Group (or company if not part of a group)	Premium, 2016	Mkt. Sh., 2016	Premium, 2017	Mkt. Sh. 2017	Premium, 2018	Mkt. Sh. 2018	Premium, 2019	Mkt. Sh. 2019	Premium, 2020	Mkt. Sh. 2020
Centene Corp Group	\$72,469	0.0%			\$557,017,938	30.7%	\$705,511,374	42.9%	\$707,897,871	42.3%
Anthem Inc Group	\$415,571,308	25.6%	\$775,007,960	48.3%	\$543,125,815	29.9%	\$419,198,099	25.5%	\$410,716,536	24.6%
Cigna Health Group	\$74,751,278	4.6%	\$279,960,749	17.4%	\$565,728,201	31.2%	\$391,170,745	23.8%	\$336,327,382	20.1%
BCBS Of KC Group	\$269,557,147	16.6%	\$251,178,297	15.7%	\$50,718,219	2.8%	\$42,298,433	2.6%	\$76,725,586	4.6%
UnitedHealth Group	\$294,706,588	18.1%	\$70,185,020	4.4%	\$60,755,283	3.3%	\$55,519,323	3.4%	\$46,002,183	2.8%
Dean Health Group									\$28,100,438	1.7%
CVS Group (formerly Aetna)	\$472,448,593	29.1%	\$107,802,104	6.7%	\$5,308,818	0.3%			\$24,093,326	1.4%
Medica Group							\$20,167,236	1.2%	\$19,693,642	1.2%
Cox Ins Group	\$32,195,573	2.0%	\$33,212,361	2.1%	\$33,443,415	1.8%	\$11,254,341	0.7%	\$15,054,561	0.9%
Mulberry Health Group									\$7,815,855	0.5%
American Natl Fin Group	\$307,672	0.0%	\$333,384	0.0%	\$179,561	0.0%	\$125,694	0.0%	\$146,050	0.0%
Shelter Ins Group	\$19,091	0.0%			\$17,963	0.0%	\$16,754	0.0%	\$14,371	0.0%
Guardian Life Group	\$2,874	0.0%	\$3,078	0.0%	\$2,674	0.0%	\$2,365	0.0%	\$2,414	0.0%
Knights Of Columbus	\$1,774	0.0%	\$1,774	0.0%	\$1,774	0.0%	\$1,774	0.0%	\$1,774	0.0%
Insurers that have left the market since 2016										
Humana Group	\$64,724,603	4.0%	\$86,585,057	5.4%						
Westbridge Capital Group	\$145,614	0.0%	\$151,328	0.0%						
State Farm Group	\$71,424	0.0%								
New Era Life Group	\$7,021	0.0%								
Assurity Life Insurance Co	\$2,079	0.0%	\$520	0.0%						
CNA Ins Group	\$1,641	0.0%	\$1,999	0.0%	\$1,612	0.00%	\$834	0.0%		
Total	\$1,624,586,749	100%	\$1,604,423,631	100%	\$1,816,301,273	100%	\$1,645,267,599	100%	\$1,672,591,989	100%

Small Employer Comprehensive Health Insurance in 2020, Missouri, By Insurer Group										
Insurer Group (or company if not in a group)	Premium, 2016	Mkt. Sh, 2016	Premium, 2017	Mkt. Sh. 2017	Premium, 2018	Mkt. Sh., 2018	Premium, 2019	Mkt. Sh., 2019	Premium, 2020	Mkt. Sh., 2020
UnitedHealth Group	\$294,775,772	24.8%	\$347,149,464	29.0%	\$439,228,688	36.8%	\$450,985,869	43.6%	\$441,877,005	46.6%
Anthem Inc Group	\$452,773,134	38.0%	\$437,932,520	36.5%	\$410,544,737	34.4%	\$361,247,294	34.9%	\$301,803,196	31.8%
BCBS Of Kc Group	\$187,724,112	15.8%	\$172,971,272	14.4%	\$176,824,775	14.8%	\$163,771,833	15.8%	\$153,067,916	16.1%
Humana Group	\$67,048,950	5.6%	\$73,944,122	6.2%	\$59,797,046	5.0%	\$45,491,538	4.4%	\$34,173,069	3.6%
Cox Ins Group	\$14,517,667	1.2%	\$25,924,183	2.2%	\$24,644,592	2.1%	\$9,918,982	1.0%	\$14,598,480	1.5%
CVS Group (Formerly Aetna)	\$129,862,444	10.9%	\$101,398,195	8.5%	\$83,299,993	7.0%	\$3,836,676	0.4%	\$2,428,569	0.3%
Shelter Ins Group	\$178,006	0.0%	\$189,949	0.0%	\$200,490	0.0%	\$205,084	0.0%	\$234,914	0.0%
Companies that left the small employer market since 2016										
Federated Mutual Group	\$38,359,491	3.4%	\$43,668,411	3.7%	\$38,799,292	3.2%				
Geneve Holdings Inc Group	\$6,393	0.0%	\$1,616	0.0%						
Total	\$1,190,550,112	100%	\$1,198,308,997	100%	\$1,194,540,321	100%	\$1,035,457,276	100%	\$948,183,149	100%

Missouri Large Employer Comprehensive Health Insurance in 2020, by Insurer Group										
Insurer Group (or company if not in a group)	Premium, 2016	Mkt. Sh. 2016	Premium, 2017	Mkt. Sh., 2017	Premium, 2018	Mkt. Sh., 2018	Premium, 2019	Mkt. Sh., 2019	Premium, 2020	Mkt. Sh., 2020
Anthem Inc Group	\$1,043,909,669	34.2%	\$1,392,721,505	41.5%	\$1,331,668,976	39.1%	\$1,383,099,809	38.9%	\$1,141,318,994	35.4%
BCBS Of KC Group	\$753,921,551	24.7%	\$833,090,339	24.8%	\$897,240,275	26.4%	\$929,054,640	26.1%	\$925,021,366	28.7%
UnitedHealth Group	\$671,627,320	22.0%	\$634,990,084	18.9%	\$653,436,492	19.2%	\$745,044,695	20.9%	\$705,010,304	21.8%
CVS Group (Formerly	\$384,827,381	12.6%	\$276,020,372	8.2%	\$280,357,812	8.2%	\$242,611,858	6.8%	\$149,044,913	4.6%
Cigna Health Group	\$74,100,757	2.4%	\$101,226,657	3.0%	\$104,725,740	3.1%	\$110,145,124	3.1%	\$156,421,508	4.8%
Cox Ins Group	\$86,852,771	2.8%	\$83,835,205	2.5%	\$96,630,399	2.8%	\$111,501,213	3.1%	\$110,183,477	3.4%
Humana Group	\$27,629,203	0.9%	\$30,277,051	0.9%	\$36,348,680	1.1%	\$34,324,051	1.0%	\$37,647,891	1.2%
Shelter Ins Group	\$2,606,557	0.1%	\$2,698,977	0.1%	\$2,948,428	0.1%	\$3,218,318	0.1%	\$3,422,083	0.1%
American Intl Group					\$568,929	0.0%	\$23,445	0.0%	\$235,218	0.0%
Insurers the left the large employer market after 2015										
Federated Mutual	\$4,264,322	0.1%	\$2,705,626	0.1%						
Geneve Holdings Grp	\$140,440	0.0%								
BCS Ins Group	\$31,046	0.0%	\$11,404	0.0%						
Total	\$3,049,911,017	100%	\$3,357,577,220	100%	\$3,403,925,731	100%	\$3,559,023,153	100%	\$3,228,305,754	100%

Missouri Market Share by Company, 2020								
Individual			Small Group		Large Group		Total	
Name	Premium Written	Mkt. Share	Premium Written	Mkt. Share	Premium Written	Mkt. Share	Premium Written	Mkt. Share
Aetna Health Inc	\$0	0.0%	\$204,584	0.0%	\$22,873,754	0.7%	\$23,078,338	0.4%
Aetna Health Insurance Company	\$0	0.0%	\$0	0.0%	\$1,392	0.0%	\$1,392	0.0%
Aetna Life Insurance Company	\$3,865	0.0%	\$2,223,981	0.2%	\$126,169,696	3.9%	\$128,397,542	2.2%
All Savers Insurance Company	\$301,217	0.0%	\$0	0.0%	\$0	0.0%	\$301,217	0.0%
American General Life Insurance Co	\$629	0.0%	\$0	0.0%	\$0	0.0%	\$629	0.0%
American National Insurance	\$1,523	0.0%	\$0	0.0%	\$0	0.0%	\$1,523	0.0%
American National Life Insurance Co	\$137,114	0.0%	\$0	0.0%	\$0	0.0%	\$137,114	0.0%
Blue Cross And Blue Shield Of	\$76,712,078	4.6%	\$152,992,562	16.1%	\$791,924,837	24.5%	\$1,021,629,477	17.5%
Celtic Insurance Company	\$707,897,871	42.3%	\$0	0.0%	\$0	0.0%	\$707,897,871	12.1%
Cigna Health And Life Insurance	\$336,327,382	20.1%	\$0	0.0%	\$155,283,118	4.8%	\$491,610,500	8.4%
Cigna Healthcare Of St Louis Inc	\$0	0.0%	\$0	0.0%	\$1,138,390	0.0%	\$1,138,390	0.0%
Coventry Health And Life Insurance	\$24,089,461	1.4%	\$1	0.0%	\$0	0.0%	\$24,089,462	0.4%
Coventry Health Care Of Missouri	\$0	0.0%	\$3	0.0%	\$71	0.0%	\$74	0.0%
Cox Health Systems Insurance	\$15,054,561	0.9%	\$14,598,480	1.5%	\$110,183,477	3.4%	\$139,836,518	2.4%
Golden Rule Insurance Company	\$45,537,537	2.7%	\$0	0.0%	\$0	0.0%	\$45,537,537	0.8%
Good Health HMO Inc	\$13,508	0.0%	\$75,354	0.0%	\$133,096,529	4.1%	\$133,185,391	2.3%
Guardian Life Insurance Company Of	\$2,414	0.0%	\$0	0.0%	\$0	0.0%	\$2,414	0.0%
Healthy Alliance Life Insurance	\$410,433,482	24.5%	\$266,768,443	28.1%	\$1,073,877,964	33.3%	\$1,751,079,889	29.9%
HMO Missouri Inc	\$283,054	0.0%	\$35,034,753	3.7%	\$67,441,030	2.1%	\$102,758,837	1.8%
Humana Health Plan Inc	\$0	0.0%	\$176	0.0%	\$151,620	0.0%	\$151,796	0.0%
Humana Insurance Company	-\$3,588	0.0%	\$34,172,893	3.6%	\$37,496,271	1.2%	\$71,665,576	1.2%
Knights Of Columbus	\$1,774	0.0%	\$0	0.0%	\$0	0.0%	\$1,774	0.0%
Medica Insurance Company	\$19,693,642	1.2%	\$0	0.0%	\$0	0.0%	\$19,693,642	0.3%
Oscar Insurance Company	\$7,815,855	0.5%	\$0	0.0%	\$0	0.0%	\$7,815,855	0.1%
Shelter Life Insurance Company	\$14,371	0.0%	\$234,914	0.0%	\$3,422,083	0.1%	\$3,671,368	0.1%
SSM Health Insurance Company	\$28,100,438	1.7%	\$0	0.0%	\$0	0.0%	\$28,100,438	0.5%
Standard Life And Accident Insurance	\$7,413	0.0%	\$0	0.0%	\$0	0.0%	\$7,413	0.0%
United States Life Insurance	\$0	0.0%	\$0	0.0%	\$235,218	0.0%	\$235,218	0.0%

Missouri Market Share by Company, 2020								
Individual			Small Group		Large Group		Total	
Name	Premium Written	Mkt. Share	Premium Written	Mkt. Share	Premium Written	Mkt. Share	Premium Written	Mkt. Share
UnitedHealthcare Insurance Company	\$140,184	0.0%	\$441,877,005	46.6%	\$705,010,304	21.8%	\$1,147,027,493	19.6%
UnitedHealthcare Of The Midwest	\$23,245	0.0%	\$0	0.0%	\$0	0.0%	\$23,245	0.0%
Total	\$1,672,589,030	100%	\$948,183,149	100%	\$3,228,305,754	100%	\$5,849,077,933	100%

Other Health Products

In addition to comprehensive health plans (i.e. ACA compliant plans), there is a sizable market for products that offer ancillary or more limited coverages. These products range from stand-alone dental or vision plans, Medicare supplement and long term care coverage, or policies that cover only specific conditions or causes of injury, such as cancer only policies or accident only policies. All products combined exceeded \$17.2 billion in Missouri premium in 2019.

Missouri A&H Premium by Line, 2020

Line	Earned Premium
Comprehensive	
Individual	\$1,666,822,334
Small Employer	\$948,003,874
Large Employer	\$3,228,148,086
Other Commercial A&H	
Individual	
Stop Loss	\$1,195,987
Medicare Supplement	\$579,130,437
Long Term Care	\$212,352,222
Specified Disease	\$102,665,207
Accident Only	\$61,286,431
Disability Income	\$113,170,115
Dental	\$40,956,327
Limited Benefit	\$75,019,330
Short Term Credit Disability	\$1,362,082
Long Term Credit Disability	\$161,625
Group	
Stop Loss	\$689,671,968
Medicare Supplement	\$197,415,468
Long Term Care	\$35,189,763
Specified Disease	\$40,583,921
Accident Only	\$111,483,321
Disability Income	\$373,290,521
Dental	\$295,344,288
Prepaid Dental Plans	\$133,553,170
Limited Benefit	\$304,407,187
Short Term Credit Disability	\$8,632,696
Long Term Credit Disability	\$216,336
Insurers Participating in Public Programs	
Medicare	\$6,511,062,826
Medicaid	\$2,279,188,537
Total	\$18,010,485,326

Section VI: Rebates & Profitability

The Affordable Care Act established a minimum medical loss ratio (MLR) requirement for ACA plans. Under the MLR provision, individual and small employer coverage must spend at least 80 percent of premium dollars on claims plus quality of care efforts. For large employers, the MLR is 85 percent. Insurers that fail to achieve MLR requirements must rebate the difference between the requirement and actual loss ratios to consumers. Since 2012, Missouri residents and businesses have received \$433.1 million in the form of rebates on their premium. The rebate for 2020 was more than three times the second greatest rebate amount. For the small employer market, Missouri has ranked in the top 4 states in seven of the prior nine years as measured by rebate per insured, and ranked #1 in two of those years. Additional revenue and expense items are detailed in the following tables.

Medical Loss Ratio Rebate in Missouri						
By Year in Which Rebates are Calculated and Distributed						
		State Rank of Rebate per Enrollee (\$ Rebate / # of Insureds Receiving Rebate) (High to Low)				
Year	Total Rebate	Ind.	Small Employer	Large Employer	Total Rebate	Rank by Total Rebate Dollar Amount
2012	\$60,664,564	7	1	19	2	6
2013	\$19,186,415	18	4	7	11	7
2014	\$14,609,316	19	1	33	11	4
2015	\$13,598,380	38	2	27	12	11
2016	\$20,912,407	9	3	21	8	6
2017	\$13,767,411	18	3	31	10	10
2018	\$45,538,433	4	4	33	4	5
2019	\$52,067,788	8	6	28	13	10
2020	\$192,765,759	1	5	35	2	3
Total	\$433,110,473					

Source: US Department of Health & Human Services MLR data; ranks calculated by DCI.

Company	Individual	Small Group	Large Group	Total
Aetna Life Insurance Company	\$0	\$228,331	\$0	\$228,331
Blue Cross & Blue Shield of KC	\$176,582	\$0	\$0	\$176,582
Celtic Insurance Company	\$141,339,193	\$0	\$0	\$141,339,193
Healthy Alliance Life Insurance Company	\$24,967,233	\$12,282,877	\$0	\$37,250,110
HMO Missouri	\$0	\$2,907,045	\$0	\$2,907,045
Reliance Standard Life Insurance Company	\$0	\$0	\$59,091	\$59,091
The US Life Ins. Co. of the City of New York	\$1,295	\$0	\$0	\$1,295
UnitedHealthcare Insurance Company	\$0	\$10,804,112	\$0	\$10,804,112
Total	\$166,484,303	\$26,222,365	\$59,091	\$192,765,759

Source: US Department of Health & Human Services MLR data

Supplemental Health Care Exhibit, Part 1 (Major Medical Insurers Only) 2020						
	Major Medical Policies					
Line	Individual	Small Employer	Large Employer	All Other A&H	Income from Self-Insured Plans	Total
Premiums						
Premiums earned	\$1,666,822,334	\$948,003,874	\$3,228,148,086	\$8,812,201,911		\$14,655,176,208
Federal high risk pool (premium)	\$3,905,155	\$208,764	\$1,709	\$1,771,440		\$5,887,067
State high risk pools	\$0	\$0	\$0	\$0		\$0
Premiums plus high risk pools (1.1+1.2+1.3)	\$42,749	-\$15,592	-\$130,870	-\$72,385		-\$176,098
Federal taxes and assessments	\$1,666,865,083	\$947,988,282	\$3,228,017,216	\$8,812,129,527		\$14,655,000,110
State premium and taxes	\$97,215,643	\$42,396,153	\$85,195,977	\$276,910,023	-\$6,220,161	\$495,497,617
Community benefit expenditures	\$44,990,056	\$3,163,893	\$11,462,728	\$30,331,894	\$695,541	\$90,644,110
Regulatory authority licenses and fees	\$0	\$0	\$0	\$0	\$0	\$0
Adjusted premiums earned (1.4 - 1.5 - 1.6 - 1.7)	\$9,477,944	\$72,085	-\$164,159	\$12,645,298	\$126,221	\$22,157,391
Net reinsurance premiums earned	\$1,515,181,439	\$902,356,151	\$3,131,522,671	\$8,492,242,307		\$14,046,700,985
Other adjustments due to MLR calculations	-\$7,058,981	-\$1,231,173	-\$173,339,180	-\$87,201,178		-\$268,830,509
Risk revenue	\$0	\$0	\$0	\$146,578,370		\$146,578,370
Net adjusted premiums earned after reinsurance (1.8	\$1,512,027,615	\$901,333,743	\$2,958,185,200	\$8,553,390,940		\$13,930,335,912
Claim Expenses						
Incurred claims excluding drugs	\$841,885,656	\$556,568,608	\$2,249,765,613	\$6,281,082,951		\$9,929,302,830
Prescription drugs	\$406,429,833	\$223,920,328	\$681,595,725	\$1,346,672,334		\$2,658,618,220
Pharmaceutical rebates	\$64,375,000	\$67,299,733	\$187,593,339	\$643,785,705		\$963,053,776
State stop loss, market stabilization and	\$3,163	\$92,292	\$178,035	\$588		\$274,077
Incurred medical incentive pools and bonuses	\$4,202,197	\$878,041	\$6,072,405	\$149,616,895		\$160,769,539
Deductible fraud and abuse detection/recovery	\$5,616	\$76,873	\$141,282	\$53,256		\$277,026
Total incurred claims	\$1,188,142,688	\$714,067,244	\$2,749,840,405	\$7,133,586,475		\$11,785,636,809
Net assumed less ceded reinsurance claims incurred	-\$7,217,221	-\$1,789,132	-\$171,435,590	-\$80,886,014		-\$261,327,956
Other loss adjustments due to MLR calculations	-\$1,188,246	\$383,674	\$1,127,474	-\$10,425,453		-\$10,102,551
Rebates paid	\$166,483,007	\$26,222,365	\$1,295	\$5,821,888		\$198,528,555

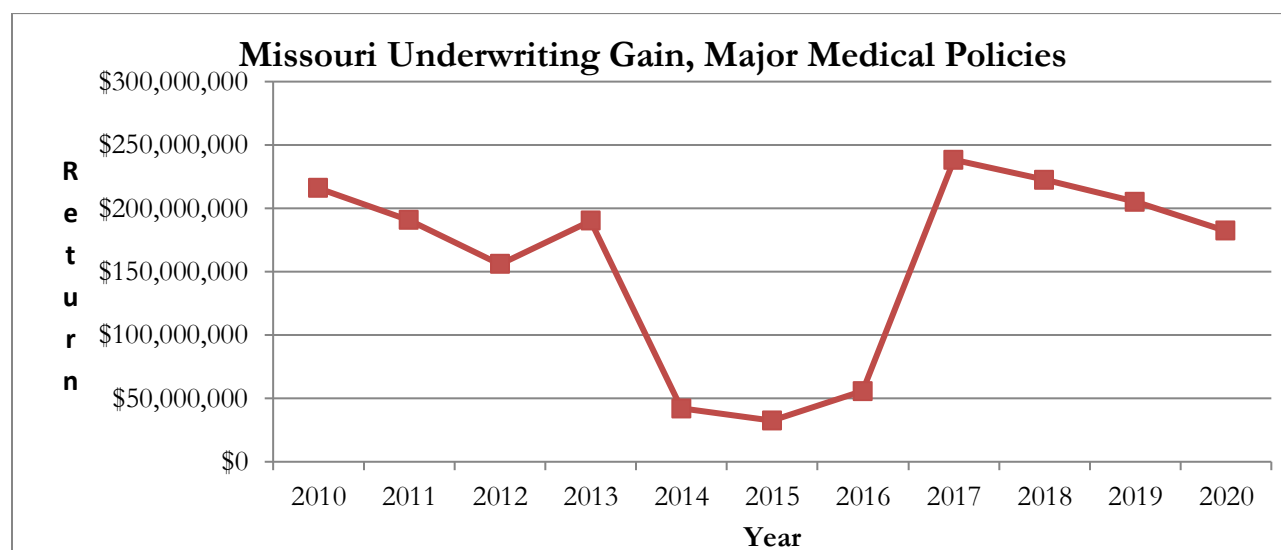
Supplemental Health Care Exhibit, Part 1 (Major Medical Insurers Only) 2020						
Line	Major Medical Policies			All Other A&H	Income from Self- Insured Plans	Total
	Individual	Small Employer	Large Employer			
Estimated rebates unpaid prior year	\$163,389,684	\$29,621,422	\$0	\$34,228,797	.	\$227,239,902
Estimated rebates unpaid current year	\$36,608,235	\$18,136,599	\$2,902	\$49,908,594	.	\$104,656,330
Fee for service and co-pay revenue	\$0	\$0	\$0	\$0	.	\$0
Net incurred claims after reinsurance	\$1,219,438,778	\$727,399,330	\$2,579,536,487	\$7,063,776,692	.	\$11,590,151,285
Claims Adjustment and Related Expenses						
Health care quality expenses incurred	\$10,179,797	\$5,268,150	\$16,070,125	\$53,978,439	\$8,772,576	\$94,269,087
Costs to prevent hospital readmissions	\$1,052,214	\$310,422	\$1,119,697	\$8,726,134	\$2,869,744	\$14,078,214
Improve patients safety and reduce medical errors	\$682,747	\$513,141	\$1,489,692	\$14,283,012	\$3,696,800	\$20,665,391
Wellness activities	\$5,796,489	\$580,465	\$1,862,764	\$15,096,685	\$2,793,762	\$26,130,165
Health IT expenses	\$1,803,267	\$1,280,437	\$6,199,103	\$11,421,697	\$7,378,040	\$28,082,545
Total health care quality expenses	\$19,708,119	\$7,972,057	\$27,933,301	\$103,505,969	\$25,510,923	\$184,630,369
Preliminary MLR (4 + 5.0 + 6.6) / 1.8	\$19	\$24	\$115	\$24	.	.
Other cost containment expenses	\$8,515,777	\$10,836,440	\$27,488,679	\$111,501,456	\$27,580,653	\$185,923,007
All other claims adjustment expenses	\$14,011,737	\$15,469,422	\$47,079,135	\$81,912,889	\$48,705,033	\$207,178,218
Total claims adjustment expense (8.1 + 8.2)	\$22,527,515	\$26,305,864	\$74,567,816	\$193,414,345	\$76,285,685	\$393,101,225
Claims adjustment expense ratio	79.7%	80.0%	88.7%	85.2%	.	.
General and Administrative Expenses						
Direct sales salaries and benefits	\$47,584,846	\$3,828,442	\$14,729,607	\$47,505,961	\$16,439,648	\$130,088,501
Agents and broker fees & commissions	\$21,799,254	\$30,838,368	\$58,670,080	\$224,809,224	\$11,006,056	\$347,123,037
Other taxes	\$1,193,323	\$824,725	\$2,196,731	\$18,325,083	\$4,600,727	\$27,140,590
Other general and administrative expenses	\$87,901,601	\$54,683,093	\$159,739,484	\$490,027,995	\$275,196,406	\$1,067,548,582
Community benefit expenditures	\$144,633	\$0	\$25,528	\$18,169	\$515,812	\$704,142
Total general & administrative expenses	\$158,479,023	\$90,174,629	\$235,335,899	\$780,668,257	\$307,242,837	\$1,571,900,706
Net Gain						
Underwriting gain (1.12 - 5.7 - 6.6 - 8.3 - 10.5)	\$91,874,175	\$49,481,864	\$40,811,697	\$412,025,674	.	\$190,552,329

Supplemental Health Care Exhibit, Part 1 (Major Medical Insurers Only) 2020						
Line	Major Medical Policies			All Other A&H	Income from Self- Insured Plans	Total
	Individual	Small Employer	Large Employer			
Income from fees of uninsured plans	\$396,042,501	\$396,042,501
Net investment & other gain	\$144,457,127
Federal income taxes (excluding line 1.5)	\$7,806,936
Net gain or loss (11 + 12 + 13 - 14)	\$723,245,024

Insurers offering major medical coverage experienced a loss from their core insurance operations in five of the last ten years in the individual market.⁵ However, the individual market returned strong positive returns through 2017 to 2020. The small and large employer markets have experienced positive returns throughout the period between 2011 and 2020, though the large employer market experienced a loss in 2018 – the first time over the time period.

Missouri Underwriting Gain on Major Medical Policies*				
Year	Individual	Small Employer	Large Employer	Total
2011	-\$6,037,438	\$85,975,741	\$110,632,994	\$190,571,297
2012	-\$9,546,114	\$88,446,474	\$77,005,309	\$155,905,669
2013	\$1,952,451	\$88,267,940	\$99,989,320	\$190,209,711
2014	-\$54,065,942	\$44,575,314	\$51,420,337	\$41,929,709
2015	-\$45,877,688	\$48,891,316	\$29,486,564	\$32,500,193
2016	-\$33,412,393	\$41,183,881	\$48,064,841	\$55,836,329
2017	\$157,047,608	\$67,856,671	\$13,360,146	\$238,264,425
2018	\$160,383,712	\$71,470,434	-\$9,251,170	\$222,602,975
2019	\$98,613,833	\$59,168,620	\$47,256,071	\$205,038,524
2020	\$91,874,175	\$49,418,864	\$40,811,697	\$182,167,736

*Excludes taxes, investment income and other revenue such as income from administering self-insured plans.
Source: Insurers' annual financial statements, Supplemental Health Care Exhibit, Part 1, line 11.

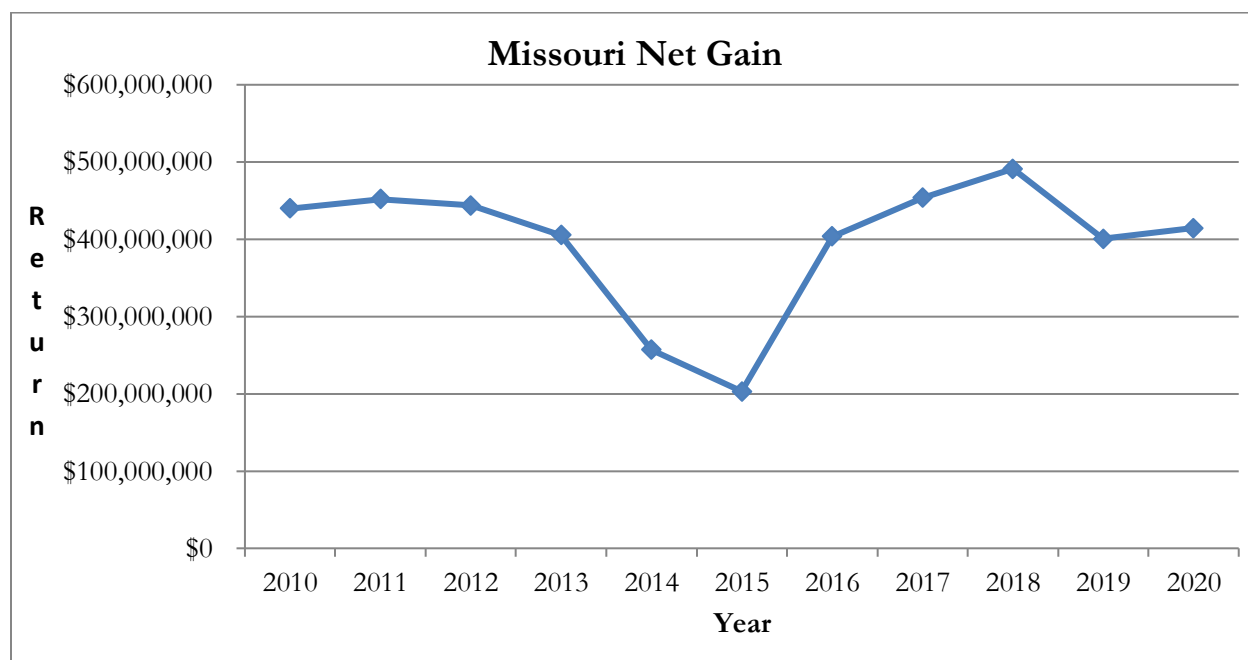


⁵ That is, losses were experience on underwriting operations, consisting primarily of premium revenue, claims experience and other expenses related to insurance operations. This amount excludes other revenue such as investment income and income for administrative operations, as well as taxes.

Beyond underwriting-related gains and losses, insurers also receive significant revenue streams in the form of investment income and other operations such as administering self-insured health plans. Combining all sources of revenue and losses, insurers writing major medical coverage in Missouri experienced a net return exceeding \$400 million on Missouri business every year since 2016.

Net Gain in MO Companies with > \$100,000 Major Medical Premium in Missouri	
Year	Net Gain
2010	\$439,963,039
2011	\$451,739,098
2012	\$443,732,912
2013	\$405,359,041
2014	\$256,903,512
2015	\$203,202,421
2016	\$403,478,015
2017	\$453,881,043
2018	\$491,263,868
2019	\$400,635,375
2020	\$414,317,394

Source: Insurers' annual financial statements, Supplemental Health Care Exhibit, Part 1, line 15.



Section VII: Complaints

Between 2018 and 2020 the DCI received 1,798 complaints from consumers about their health insurance coverage. The majority of these complaints, or 1,206, pertained to the way that an insurer handled a claim, and were most often related to claim denials or delays in processing a claim. As a result of these complaints, consumers received recoveries (i.e. payment on denied claims, etc.) totaling \$9.4 million.

Health Insurance Complaints				
Complaint Reason	2018	2019	2020	Total
Underwriting				
Premium & Rating	21	18	19	58
Dependent Age	.	1	.	1
Pre-Existing Condition	3	1	.	4
Waiting Periods	.	1	.	1
Refusal to Insure	5	3	7	15
Cancellation	67	37	33	137
Nonrenewal	.	1	1	2
Delays	1	1	.	2
Rescission	6	1	.	7
Endorsement/Rider	1	.	1	2
Continuation of Benefits	1	1	.	2
State Specific	.	2	.	2
Subtotal	105	67	61	233
Marketing				
Misleading Advertising	2	.	.	2
Misrepresentation	.	1	.	1
Fraud/Forgery	.	.	1	1
Failure to Submit Application	1	.	.	1
Other Violation of Insurance Law/R	.	2	.	2
Summary of Benefits	1	.	.	1
Subtotal	4	3	1	8
Claims				
Prompt Pay	3	.	.	3
Provider Availability	3	2	1	6
Unsatisfactory Settlement/Offer	.	2	1	3
Preexisting Condition	4	2	1	7
Medical Necessity	10	16	3	29
Fraud	1	.	1	2
Post-Claim Underwriting	.	1	.	1
Denial of Claim	222	153	88	463
Usual, Customary, Reasonable Char	2	6	1	9
Out-of-Network Benefits	37	23	21	81

Health Insurance Complaints				
Complaint Reason	2018	2019	2020	Total
Copay Issues	1	3	2	6
Coordination of Benefits	12	4	2	18
No Preauthorization	10	17	10	37
PCP Referrals	1	1		2
Delays	55	59	54	168
Assignment of Benefits	1	4	6	11
Cost Containment	4	1	1	6
State Specific		2		2
Claim Recoding/Bundling	8	3	6	17
Recoupment	3	5	4	12
External Review	26	30	23	79
Internal Appeal	1	3	7	11
Preventive Care	14	4	6	24
Pharmacy Benefits	25	20	17	62
Maternity and Newborn Care	2	1	2	5
Emergency Services	20	22	34	76
Mental Health Parity	1	1	1	3
Maximum Out of Pocket	8	6	9	23
Ambulatory Patient Services	2	2		4
Hospitalization		5	11	16
Rehabilitative/Habilitative Care	1	2		3
Pediatric Care	3		1	4
Laboratory Services	2	4	7	13
Subtotal	482	404	320	1,206
Policyholder Service				
Closed Network/Provider Discrimination	4			4
Exchange		1		1
Premium Notice/Billing	22	21	17	60
Cash Value			2	2
Delays/No Response	2		3	5
Policy Delivery		2	1	3
Premium Refund	28	12	10	50
Payment Not Credited	2	1		3
Coverage Question	71	74	20	165
Access to Care	1	3	3	7
Abusive Service	1			1
Credentialing Delay	3	1	2	6
Involuntary Termination by Plan	2	3	4	9
Provider Listing Dispute	6	2		8
Delayed Authorization Decision	2	1	3	6

Health Insurance Complaints				
Complaint Reason	2018	2019	2020	Total
Access to Fee Schedule/Rates	.	1	.	1
Inadequate Reimbursement Rates	1	1	1	3
Premium Subsidy	2	8	3	13
Disabled Individuals' Access	1	1	.	2
Notice Requirements	1	.	.	1
Continuity of Care	.	1	.	1
Subtotal	149	133	69	351
Total	740	607	451	1,798

Resolution of A&H Complaints					
Year Received					
Resolution	2018	2019	2020	Total	Recovery
Compromised Settlement/Resolution	119	153	125	397	\$2,617,404
Claim Reopened	1	1	.	2	\$500
Claim Settled	17	13	16	46	\$3,186,110
No Action Requested/Required	12	5	1	18	\$6,960
Referred to Another Department	1	.	.	1	.
Referred for Disciplinary Action	3	1	1	5	\$5,100
Contract Provision/Legal Issue	224	115	104	443	\$351,301
Company Position Substantiated	220	224	138	582	\$207,587
No Jurisdiction	6	2	1	9	.
Insufficient Information	.	1	1	2	.
Company Position Overturned	137	92	64	293	\$3,040,097
Total	740	607	451	1,798	\$9,415,059

Section VIII: Company Profiles

Companies with at least \$100,000 major medical premium

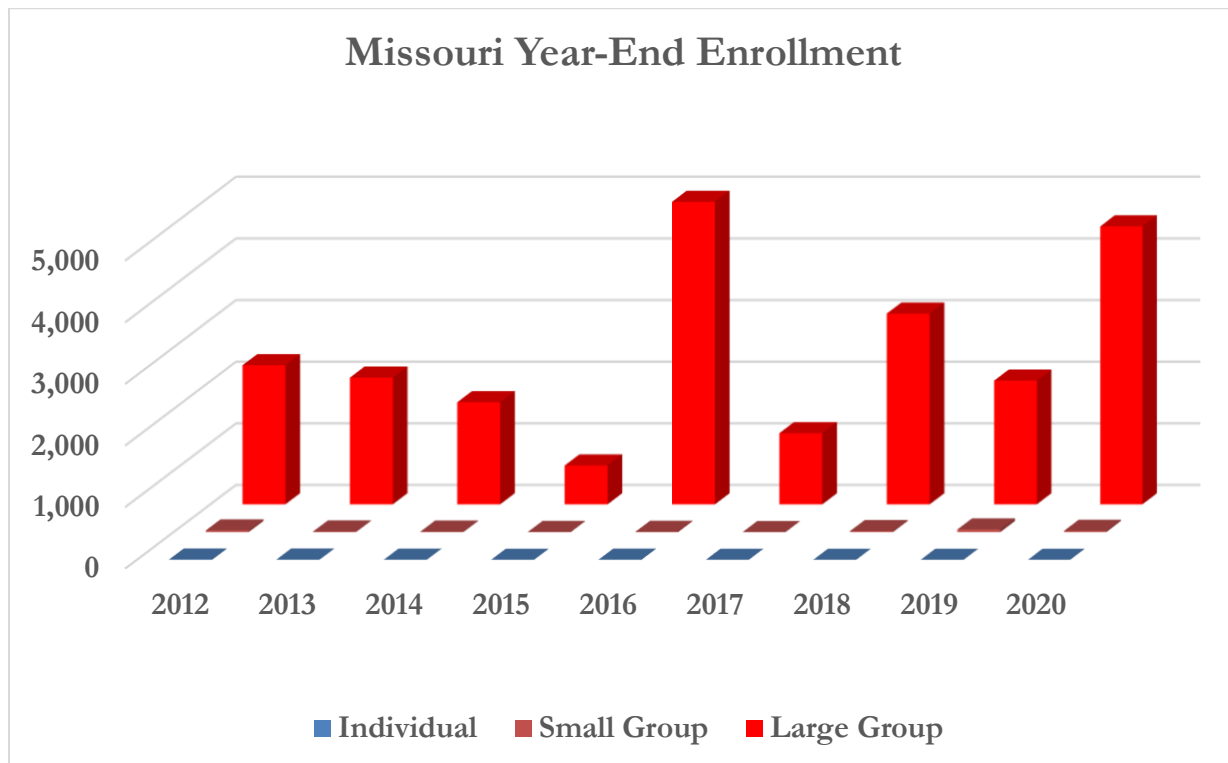
Aetna Health Inc

NAIC Company Code: 95109

Insurer Group: CVS Group (formerly Aetna Group) (0001)

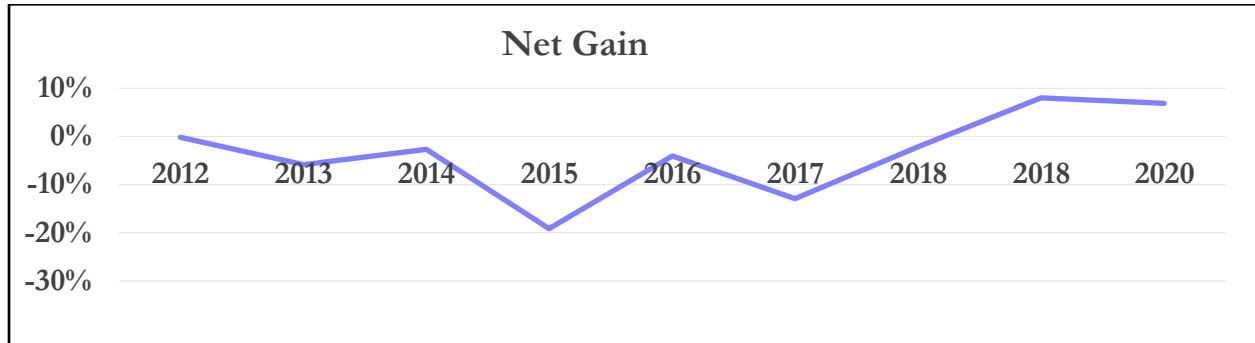
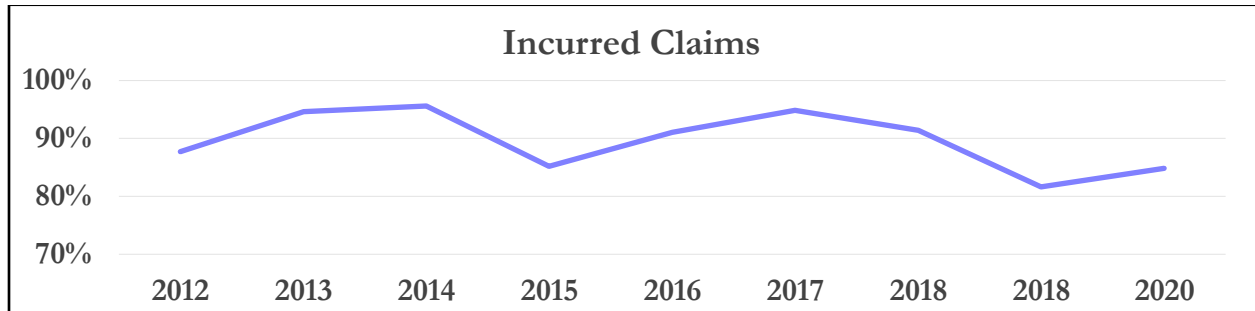
License Type: HMO

Missouri Premium & Losses			
Line of Business	Earned Premium	Incurred Losses	Loss Ratio
Major Medical - Small Employer	\$202,783	\$154,526	76.2%
Major Medical - Large Employer	\$22,386,915	\$21,503,129	96.1%
Medicare	\$57,253	\$60,587	105.8%
Total A&H	\$22,646,951	\$21,718,242	95.9%



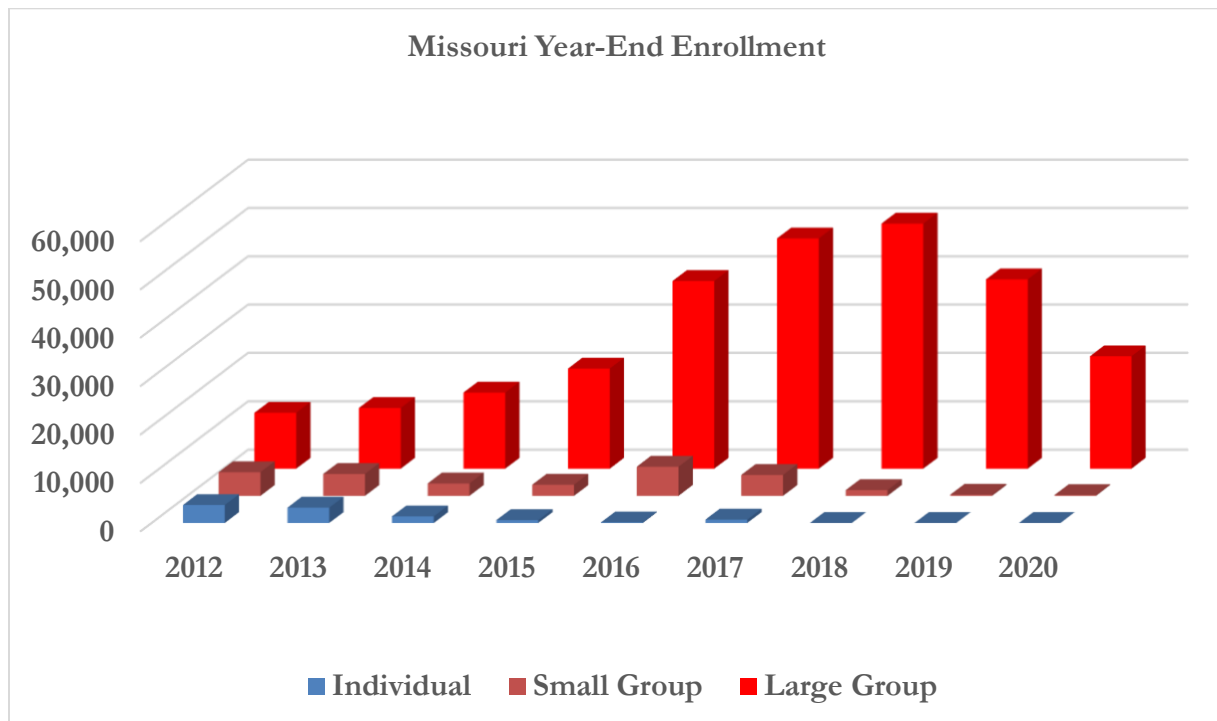
Aetna Health Inc

Missouri Underwriting and Net Gains on A&H Business							
					% of Net Premium		
Year	Net Premium	Net Incurred Claims	Underwriting Gain	Net Gain	Net Incurred Claims	Underwriting Gain	Net Gain
2012	\$11,077,337	\$9,722,342	\$400,359	-\$15,319	87.8%	3.6%	-0.1%
2013	\$8,020,092	\$7,585,822	-\$466,629	-\$466,236	94.6%	-5.8%	-5.8%
2014	\$7,101,416	\$6,789,128	-\$191,642	-\$191,013	95.6%	-2.7%	-2.7%
2015	\$3,849,906	\$3,277,851	\$342,999	-\$737,028	85.1%	8.9%	-19.1%
2016	\$16,928,505	\$15,410,071	-\$824,701	-\$689,170	91.0%	-4.9%	-4.1%
2017	\$21,894,843	\$20,757,953	-\$3,153,041	-\$2,842,036	94.8%	-14.4%	-13.0%
2018	\$21,862,076	\$19,990,707	-\$476,833	-\$474,246	91.4%	-2.2%	-2.2%
2019	\$17,292,528	\$14,117,045	\$1,385,211	\$1,387,321	81.6%	8.0%	8.0%
2020	\$22,181,108	\$18,810,473	\$1,521,891	\$1,522,361	84.8%	6.9%	6.9%



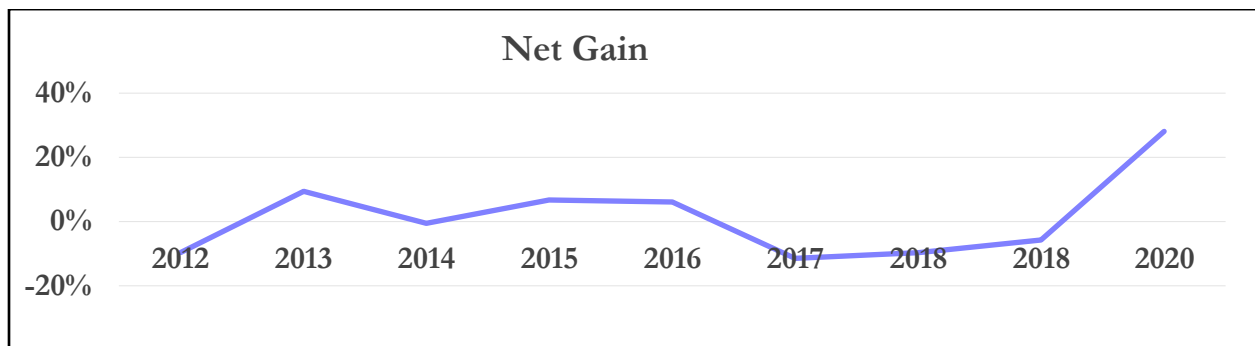
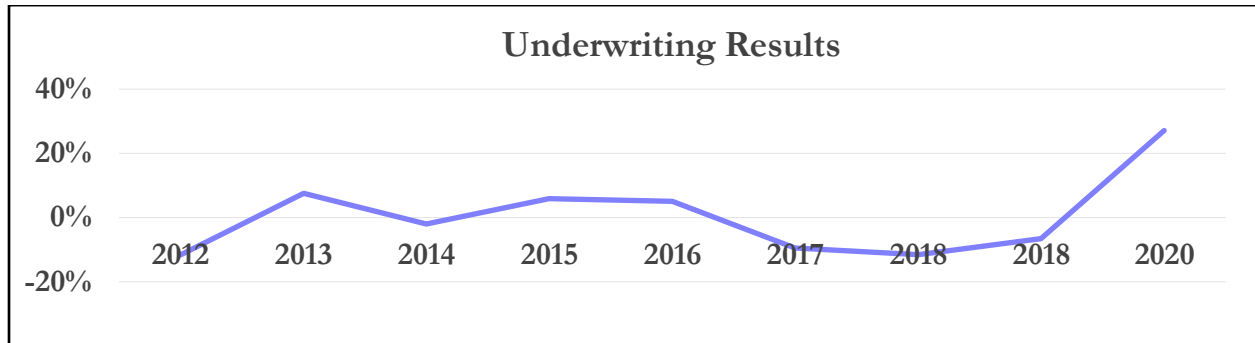
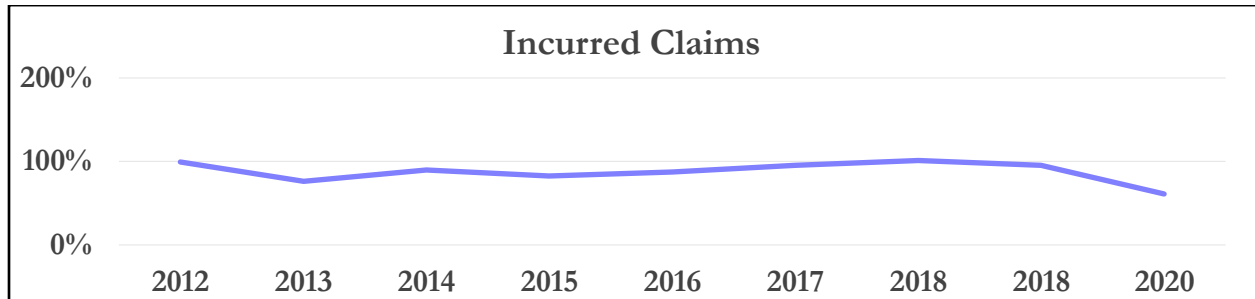
Aetna Life Insurance Company
NAIC Company Code: 60054
Insurer Group: CVS Group (Formerly Aetna Group) (0001)
License Type: Life & Health

Missouri Premium & Losses, 2020			
Line of Business	Earned Premium	Incurred Losses	Loss Ratio
Major Medical - Individual	\$4,960	\$1,562	31.5%
Major Medical - Small Employer	\$2,223,647	\$1,398,717	62.9%
Major Medical - Large Employer	\$126,601,879	\$109,201,230	86.3%
Medicare Supplement - Individual	\$63,828	\$32,437	50.8%
Long Term Care - Group	\$251,520	\$978,443	389.0%
Medicare	\$109,103,311	\$86,610,588	79.4%
Dental	\$12,975,576	\$10,180,334	78.5%
All Other A&H	\$44,433,723	\$34,789,552	78.3%
Total A&H	\$295,658,444	\$243,192,863	82.3%



Aetna Life Insurance Company

Missouri Underwriting and Net Gains on A&H Business							
					% of Net Premium		
Year	Net Premium	Net Incurred Claims	Underwriting Gain	Net Gain	Net Incurred Claims	Underwriting Gain	Net Gain
2012	\$87,575,928	\$86,723,432	-\$10,203,562	-\$8,412,174	99.0%	-11.7%	-9.6%
2013	\$74,576,320	\$56,996,420	\$5,665,798	\$7,093,499	76.4%	7.6%	9.5%
2014	\$99,089,908	\$89,293,074	-\$1,889,796	-\$459,369	90.1%	-1.9%	-0.5%
2015	\$77,521,678	\$63,914,172	\$4,519,362	\$5,211,224	82.4%	5.8%	6.7%
2016	\$102,619,657	\$89,635,952	\$5,259,255	\$6,214,130	87.3%	5.1%	6.1%
2017	\$163,963,542	\$156,126,381	-\$15,370,635	-\$18,772,304	95.2%	-9.4%	-11.4%
2018	\$165,814,404	\$167,754,221	-\$19,208,577	-\$16,122,607	101.2%	-11.6%	-9.7%
2019	\$147,138,416	\$140,304,978	-\$9,672,632	-\$8,378,062	95.4%	-6.6%	-5.7%
2020	\$93,931,555	\$57,366,021	\$25,473,401	\$26,395,786	61.1%	27.1%	28.1%



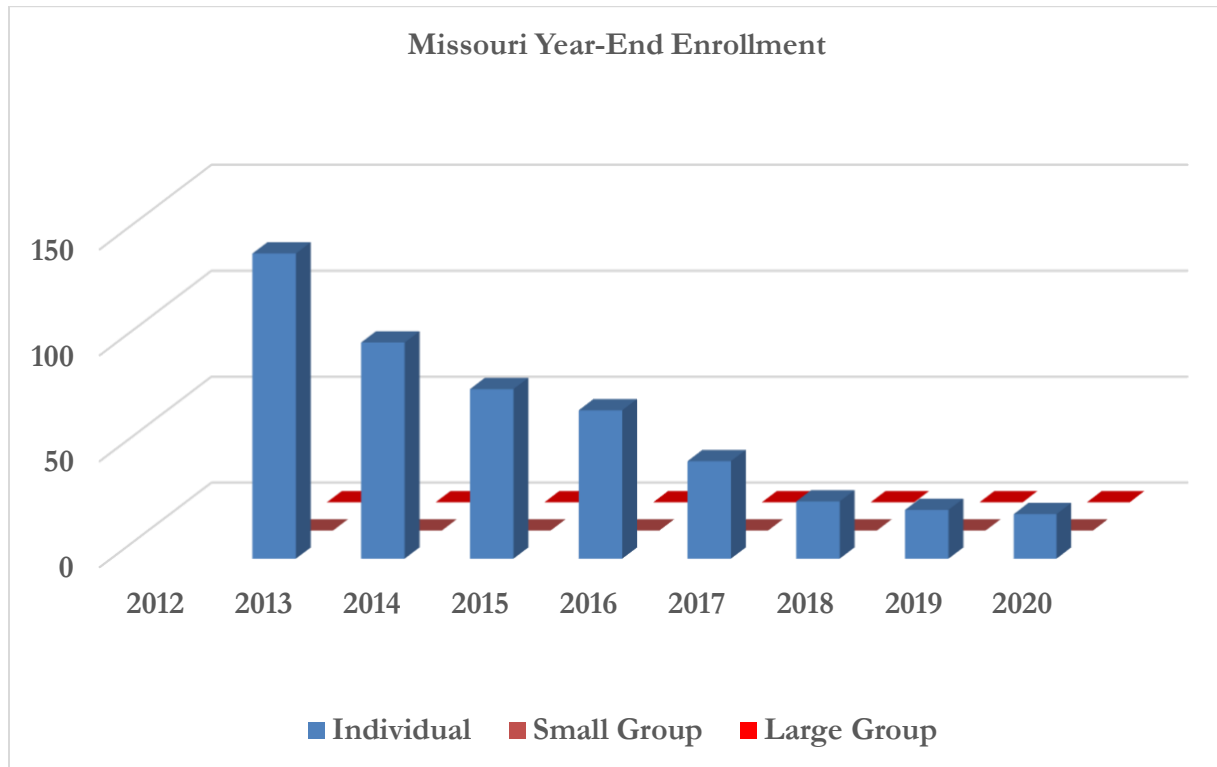
American National Life Insurance Company of Texas

NAIC Company Code: 71773

American National Financial Group (0408)

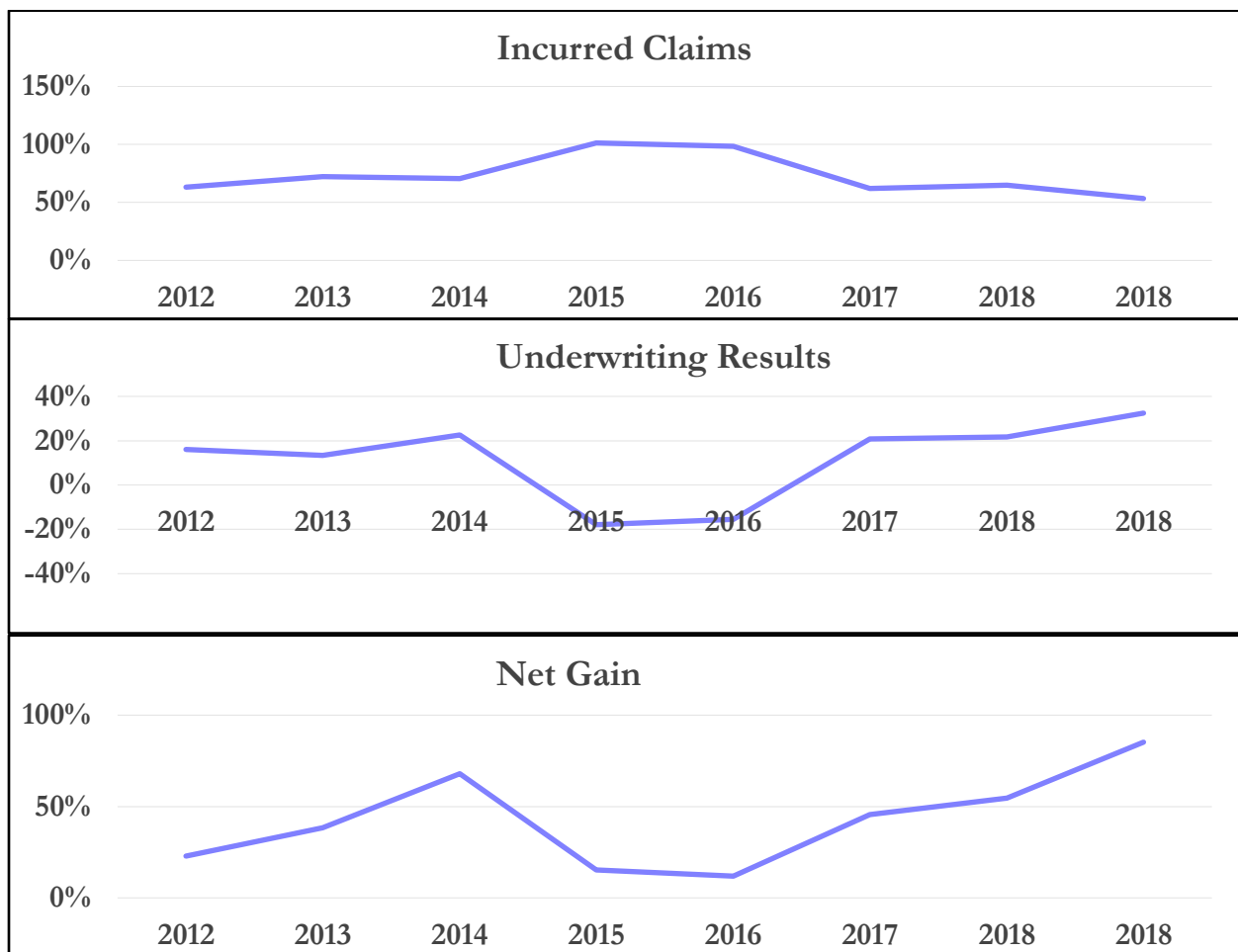
License Type: Life & Health

Missouri Premium & Losses			
Line of Business	Earned Premium	Incurred Losses	Loss Ratio
Major Medical - Individual	\$136,742	\$123,418	90.3%
Medicare Supplement - Individual	\$210,467	\$178,414	84.8%
Medicare Supplement - Group	\$544,745	\$313,707	57.6%
Long Term Care - Individual	\$0	\$0	
Long Term Care - Group	\$0	\$0	
Medicare	\$0	\$0	
Dental	\$521	-\$148	-28.4%
All Other A&H	\$222	-\$72	-32.4%
Total A&H	\$892,697	\$615,319	68.9%



American National Life Insurance Company of Texas

Missouri Underwriting and Net Gains on A&H Business							
					% of Net Premium		
Year	Net Premium	Net Incurred Claims	Underwriting Gain	Net Gain	Net Incurred Claims	Underwriting Gain	Net Gain
2013	\$2,578,690	\$1,629,621	\$412,986	\$587,025	63.2%	16.0%	22.8%
2014	\$2,161,693	\$1,566,720	\$290,633	\$828,696	72.5%	13.4%	38.3%
2015	\$1,639,693	\$1,158,259	\$371,184	\$1,112,993	70.6%	22.6%	67.9%
2016	\$1,491,553	\$1,510,800	-\$266,885	\$228,265	101.3%	-17.9%	15.3%
2017	\$1,421,022	\$1,400,957	-\$220,657	\$169,271	98.6%	-15.5%	11.9%
2018	\$1,247,820	\$770,555	\$260,275	\$569,336	61.8%	20.9%	45.6%
2019	\$1,081,244	\$699,501	\$234,399	\$588,976	64.7%	21.7%	54.5%
2020	\$1,126,576	\$601,230	\$365,565	\$959,924	53.4%	32.4%	85.2%



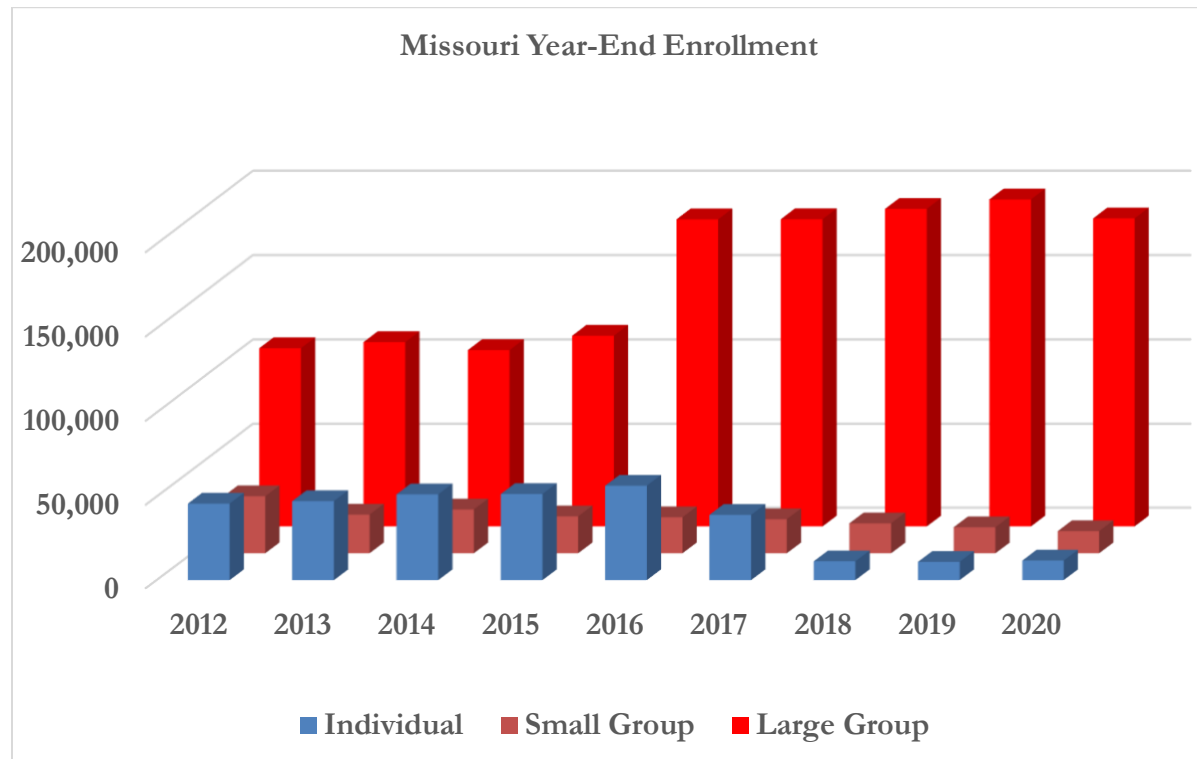
Blue Cross & Blue Shield of Kansas City

NAIC Company Code: 47171

Insurer Group: Blue Cross Blue Shield of KC Group (0537)

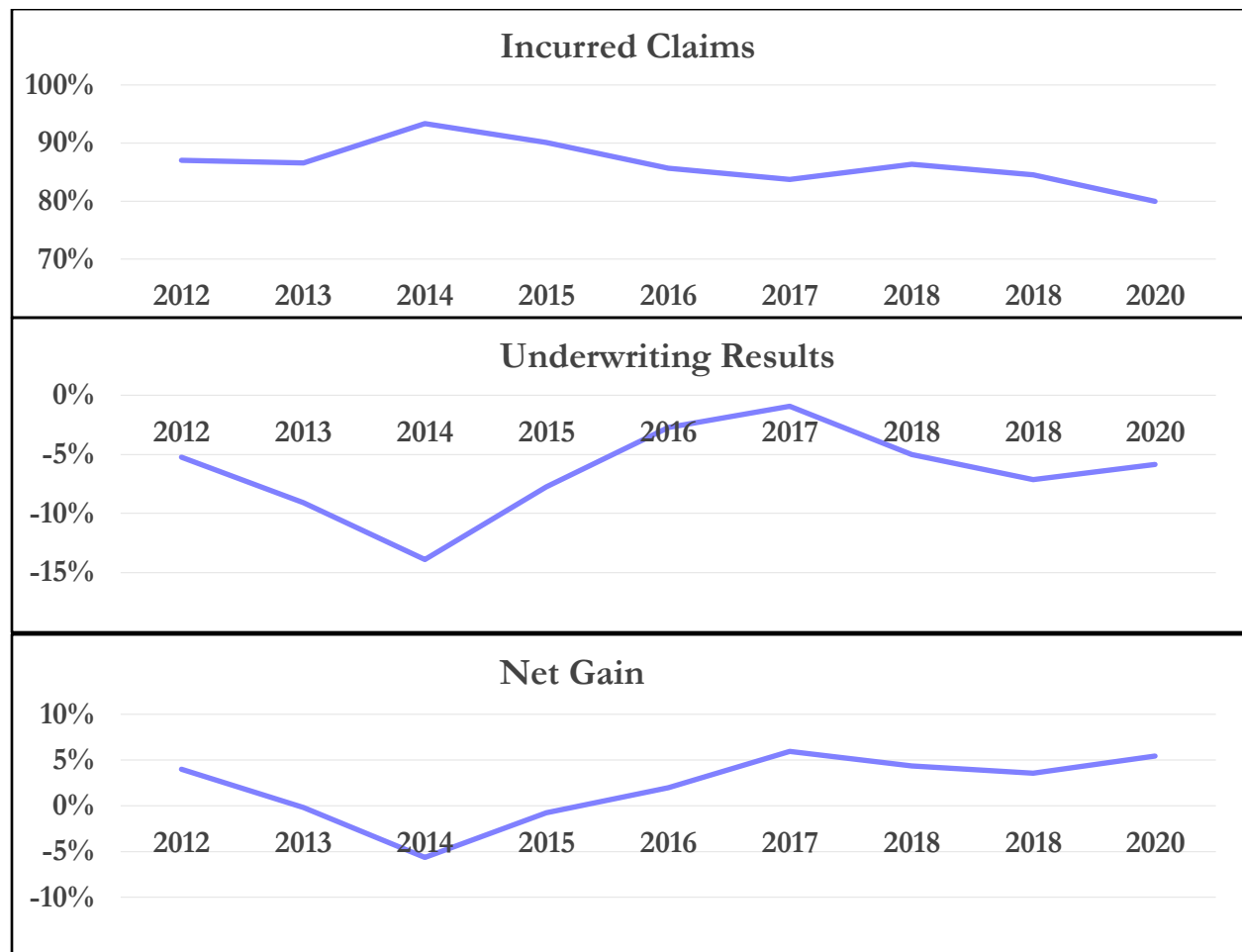
License Type: Dual license - Health Services Corporation and HMO

Missouri Premium & Losses			
Major Medical - Individual	\$76,712,078	\$32,415,831	42.3%
Major Medical - Small Employer	\$152,992,562	\$117,670,001	76.9%
Major Medical - Large Employer	\$791,924,837	\$653,866,908	82.6%
Medicare Supplement - Individual	\$37,028,308	\$26,534,577	71.7%
Medicare Supplement - Group	\$0	\$0	
Long Term Care - Individual	\$509,620	\$568,563	111.6%
Long Term Care - Group	\$0	\$0	
Medicare	\$0	\$0	
Dental	\$15,933,813	\$11,617,862	72.9%
All Other A&H	\$628,012	\$510,025	81.2%
Total A&H	\$1,075,729,230	\$843,183,767	78.4%



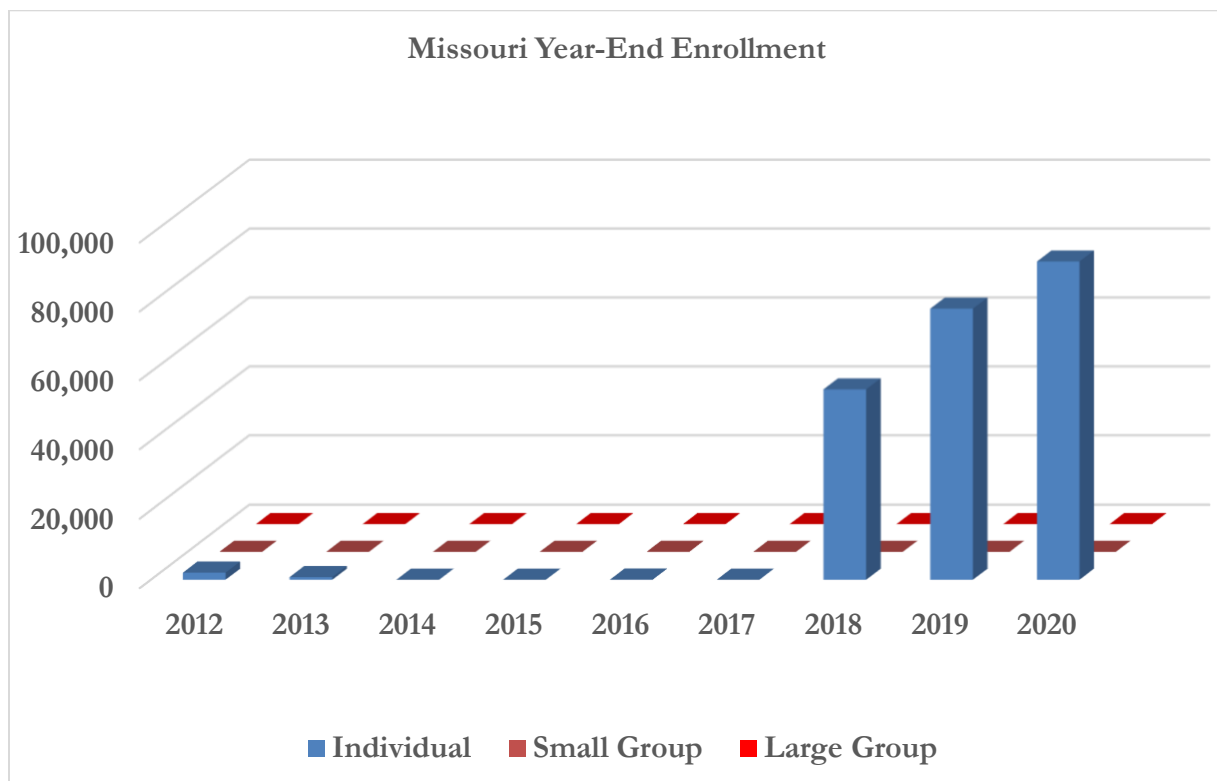
Blue Cross & Blue Shield of Kansas City

Missouri Underwriting and Net Gains on A&H Business							
					% of Net Premium		
Year	Net Premium	Net Incurred Claims	Underwriting Gain	Net Gain	Net Incurred Claims	Underwriting Gain	Net Gain
2012	\$809,539,625	\$704,564,527	-\$42,518,364	\$32,288,978	87.0%	-5.3%	4.0%
2013	\$815,084,779	\$705,549,320	-\$73,857,354	-\$1,338,417	86.6%	-9.1%	-0.2%
2014	\$876,172,818	\$817,892,947	-\$121,695,388	-\$49,495,267	93.3%	-13.9%	-5.6%
2015	\$960,582,919	\$865,851,191	-\$74,283,585	-\$7,500,231	90.1%	-7.7%	-0.8%
2016	\$1,054,620,909	\$903,513,948	-\$29,004,339	\$20,949,132	85.7%	-2.8%	2.0%
2017	\$1,110,211,074	\$930,090,357	-\$10,352,571	\$65,968,871	83.8%	-0.9%	5.9%
2018	\$997,231,711	\$861,558,150	-\$50,182,967	\$43,359,787	86.4%	-5.0%	4.3%
2019	\$1,039,493,001	\$878,260,280	-\$74,062,508	\$37,252,606	84.5%	-7.1%	3.6%
2020	\$1,057,449,088	\$845,458,604	-\$61,732,856	\$57,641,553	80.0%	-5.8%	5.5%



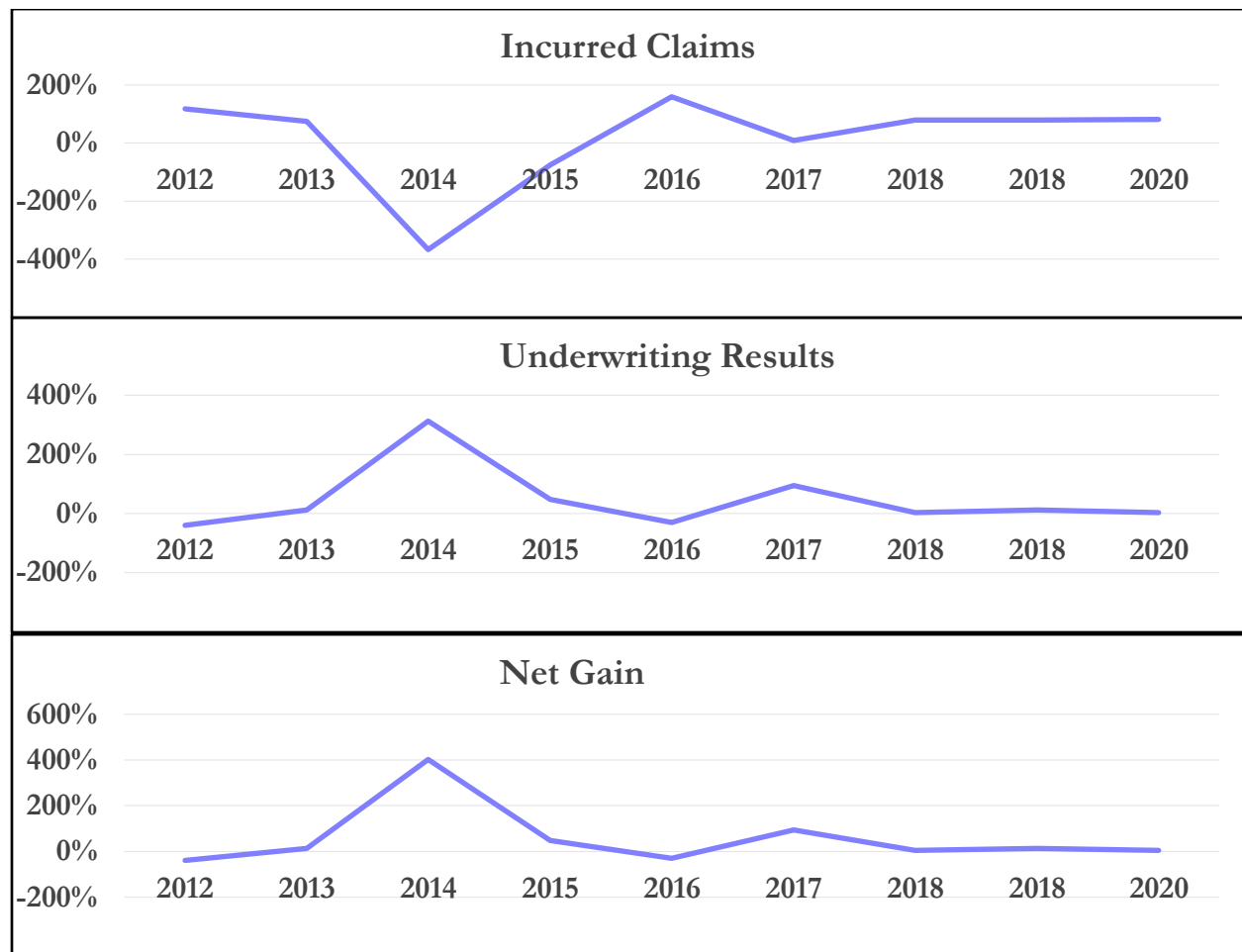
Celtic Insurance Company
NAIC Company Code: 80799
Insurer Group: Centene Corp Group (1295)
License Type: Life & Health

Missouri Premium & Losses			
Line of Business	Earned Premium	Incurred Losses	Loss Ratio
Major Medical - Individual	\$704,080,605	\$504,090,193	71.6%
Major Medical - Small Employer	\$0	\$0	
Major Medical - Large Employer	\$0	\$0	
Medicare Supplement - Individual	\$44,684	\$30,264	67.7%
Medicare Supplement - Group	\$0	\$0	
Long Term Care - Individual	\$0	\$0	
Long Term Care - Group	\$0	\$0	
Medicare	\$0	\$0	
Dental	\$0	\$0	
All Other A&H	\$0	\$0	
Total A&H	\$704,125,289	\$504,120,457	71.6%



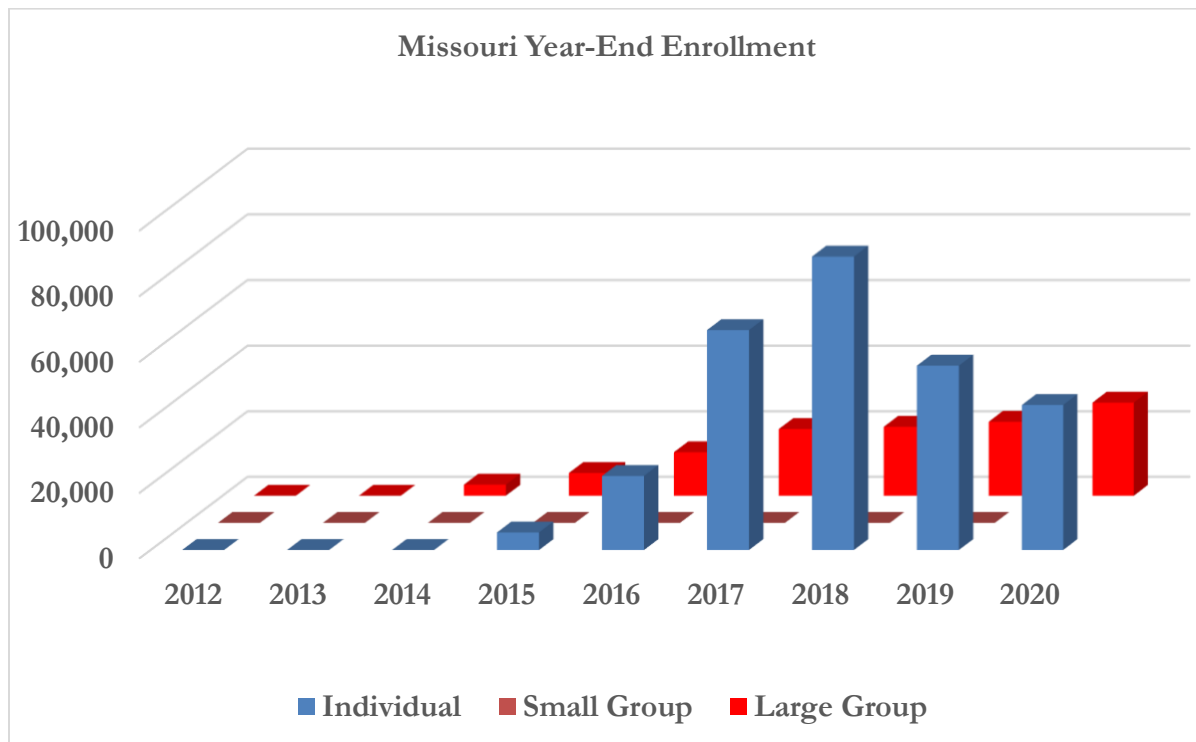
Celtic Insurance Company

Missouri Underwriting and Net Gains on A&H Business							
					% of Net Premium		
Year	Net Premium	Net Incurred Claims	Underwriting Gain	Net Gain	Net Incurred Claims	Underwriting Gain	Net Gain
2012	\$6,464,553	\$7,574,016	-\$2,582,942	-\$2,516,611	117.2%	-40.0%	-38.9%
2013	\$4,430,805	\$3,258,152	\$497,292	\$551,980	73.5%	11.2%	12.5%
2014	\$6,040	-\$22,179	\$18,875	\$24,307	-367.2%	312.5%	402.4%
2015	\$5,510	-\$4,150	\$2,609	\$2,609	-75.3%	47.4%	47.4%
2016	\$67,494	\$107,628	-\$20,905	-\$20,905	159.5%	-31.0%	-31.0%
2017	-\$542,060	-\$45,614	-\$510,970	-\$510,970	8.4%	94.3%	94.3%
2018	\$518,211,932	\$411,136,240	\$18,011,415	\$18,011,415	79.3%	3.5%	3.5%
2019	\$340,903,870	\$270,790,984	\$41,990,319	\$41,990,319	79.4%	12.3%	12.3%
2020	\$634,700,358	\$519,528,918	\$22,010,656	\$22,010,656	81.9%	3.5%	3.5%



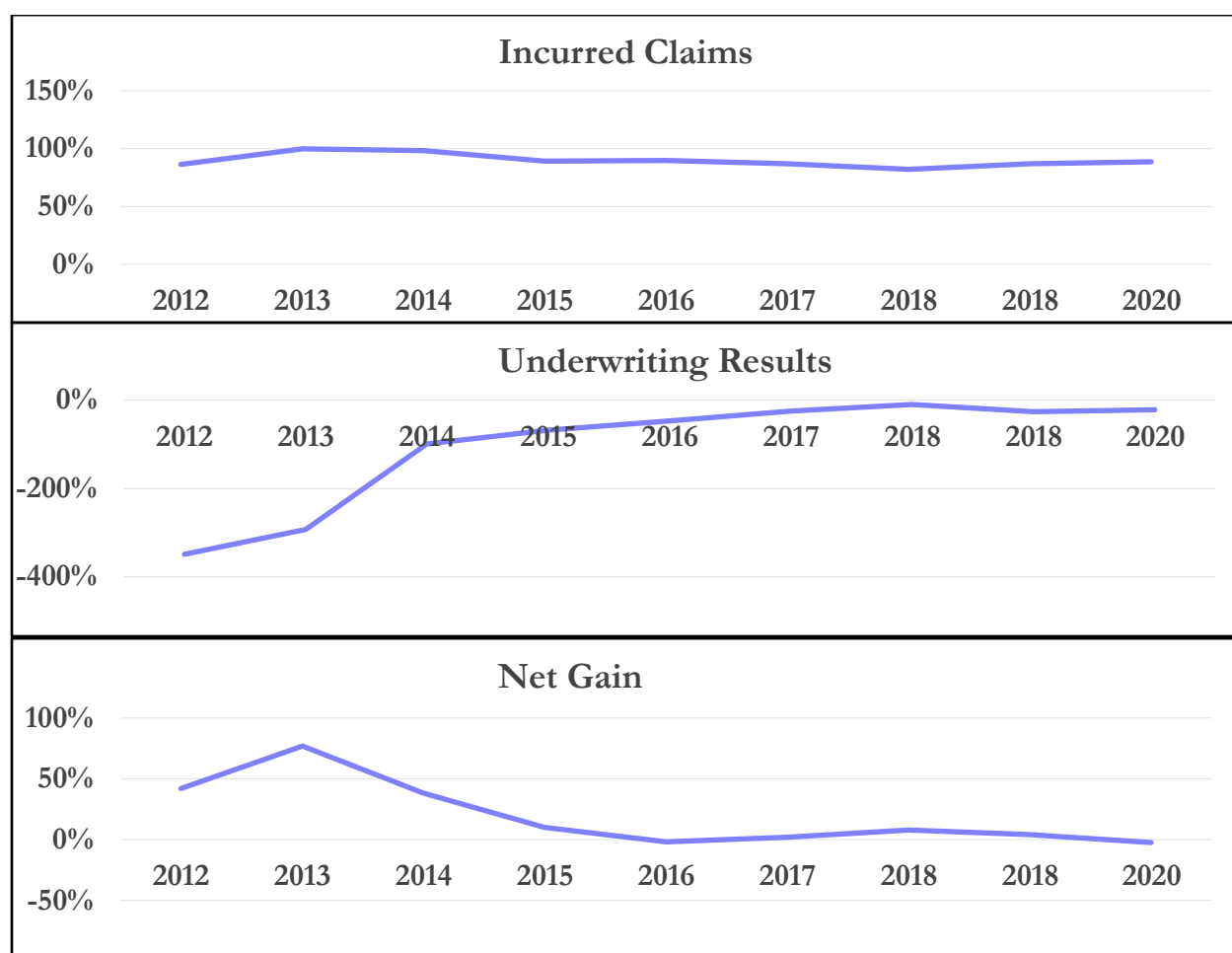
Cigna Health & Life Insurance Company
NAIC Company Code: 67369
Insurer Group: Cigna Health Group
License Type: Life & Health

Missouri Premium & Losses			
Line of Business	Earned Premium	Incurred Losses	Loss Ratio
Major Medical - Individual	\$335,609,616	\$281,607,011	83.9%
Major Medical - Small Employer	\$0	\$0	
Major Medical - Large Employer	\$155,214,948	\$139,979,277	90.2%
Medicare Supplement - Individual	\$31,161,927	\$27,046,842	86.8%
Medicare Supplement - Group	\$0	\$471	
Long Term Care - Individual	\$0	\$0	
Long Term Care - Group	\$0	\$0	
Medicare	\$10,716,390	\$8,211,244	76.6%
Dental	\$40,178,301	\$29,896,571	74.4%
All Other A&H	\$75,025,803	\$59,735,804	79.6%
Total A&H	\$647,906,985	\$546,477,220	84.3%



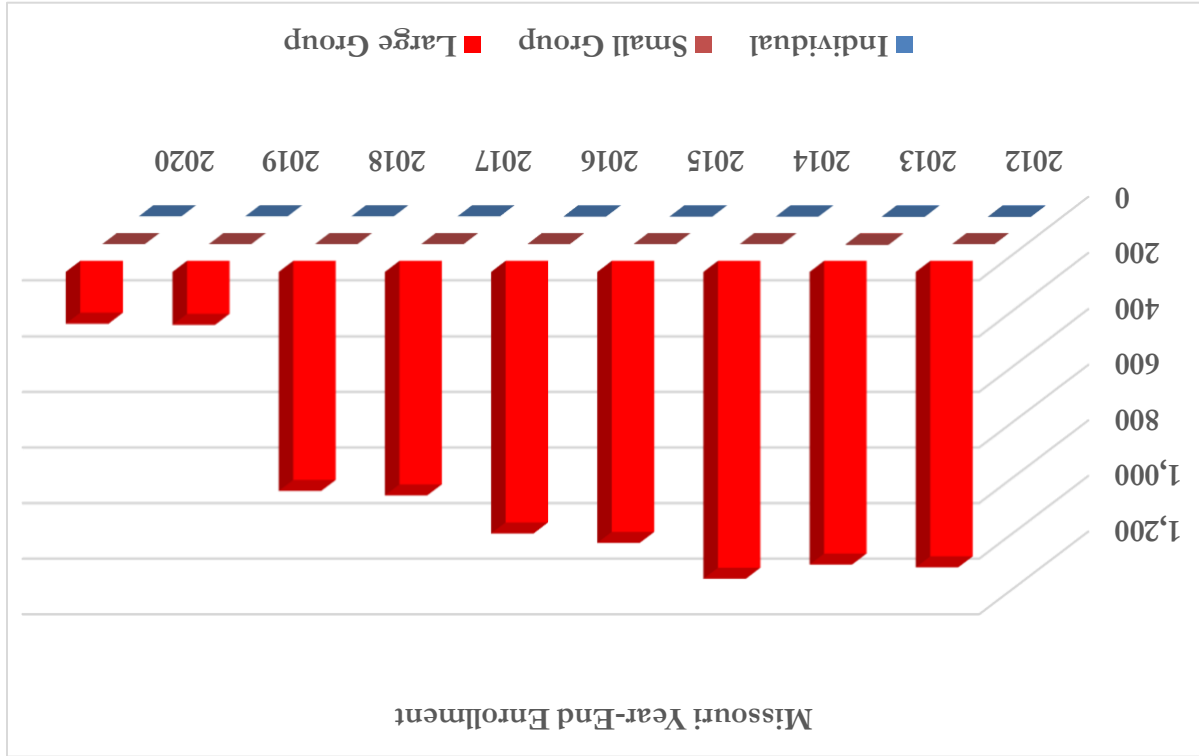
Cigna Health & Life Insurance Company

Missouri Underwriting and Net Gains on A&H Business							
					% of Net Premium		
Year	Net Premium	Net Incurred Claims	Underwriting Gain	Net Gain	Net Incurred Claims	Underwriting Gain	Net Gain
2012	\$10,625,951	\$9,150,317	-\$37,087,328	\$4,450,323	86.1%	-349.0%	41.9%
2013	\$18,938,706	\$18,883,962	-\$55,530,132	\$14,567,628	99.7%	-293.2%	76.9%
2014	\$56,496,253	\$55,386,838	-\$56,525,002	\$21,498,143	98.0%	-100.1%	38.1%
2015	\$107,420,645	\$95,751,325	-\$73,322,847	\$10,685,659	89.1%	-68.3%	9.9%
2016	\$196,875,368	\$176,252,981	-\$93,559,850	-\$3,298,153	89.5%	-47.5%	-1.7%
2017	\$450,446,561	\$390,456,925	-\$112,438,424	\$8,094,049	86.7%	-25.0%	1.8%
2018	\$734,194,917	\$601,960,968	-\$76,012,902	\$56,267,230	82.0%	-10.4%	7.7%
2019	\$616,133,545	\$534,681,569	-\$160,023,553	\$24,058,919	86.8%	-26.0%	3.9%
2020	\$618,352,872	\$548,101,283	-\$140,431,482	-\$15,105,257	88.6%	-22.7%	-2.4%



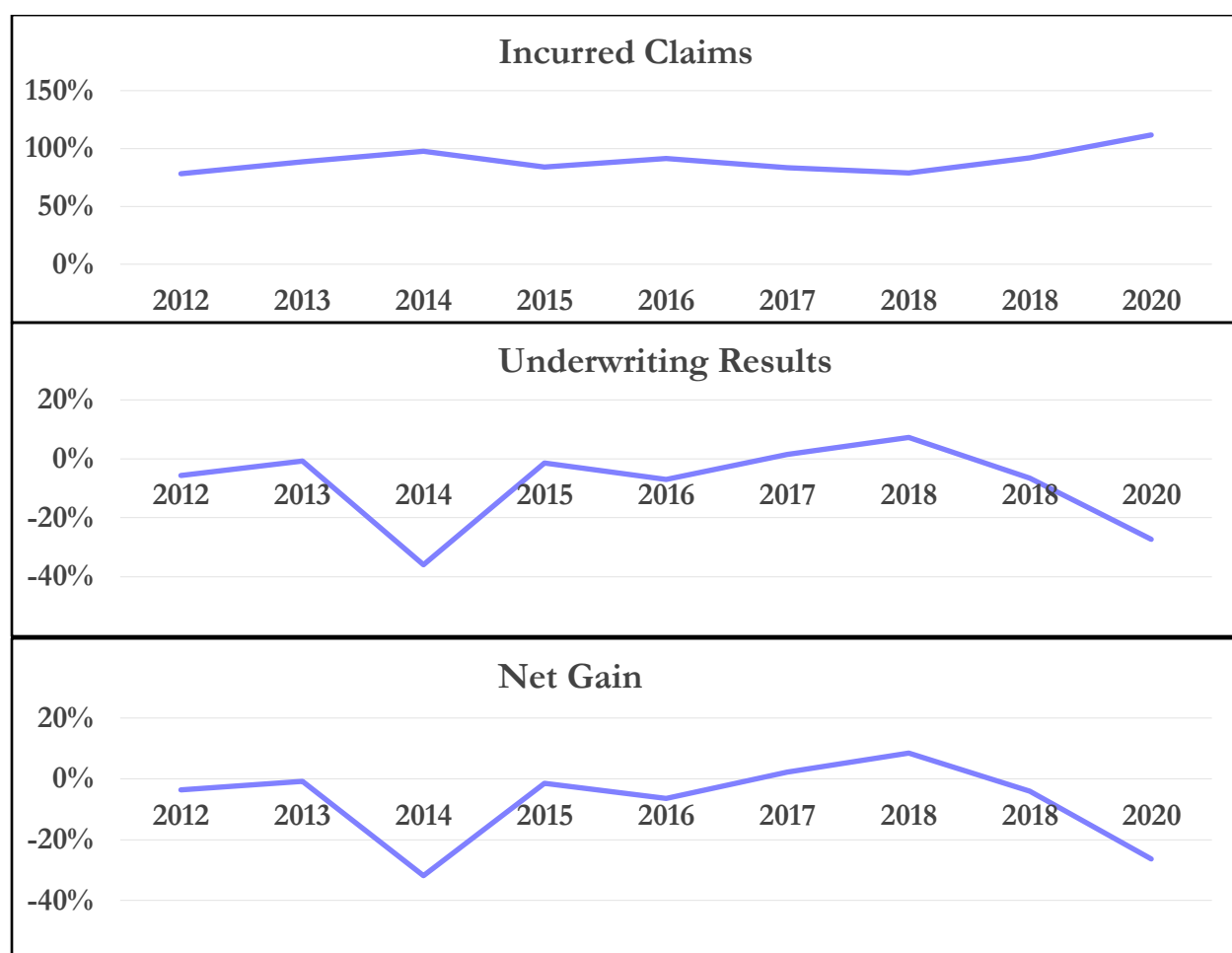
Cigna Healthcare of St Louis Inc
NAIC Company Code: 95635
Insurer Group: Cigna Health Group (0901)
License Type: HMO

Missouri Premium & Losses					
			Earned	Incurred	Loss Ratio
Line of Business					
			Major Medical - Individual	\$0	
			Major Medical - Small Employer	\$0	
			Major Medical - Large Employer	\$1,138,250	\$946,070
83.1%	Medicare Supplement - Group			\$0	\$0
	Medicare			\$23,885,103	\$23,771,427
99.5%	Medicaid			\$0	\$0
98.8%	Total A&H	\$25,023,353	\$24,717,497		



Cigna Healthcare of St Louis Inc

Missouri Underwriting and Net Gain on A&H Business							
					% of Net Premium		
Year	Net Premium	Net Incurred Claims	Underwriting Gain	Net Gain	Net Incurred Claims	Underwriting Gain	Net Gain
2012	\$5,059,051	\$3,955,754	-\$289,548	-\$184,789	78.2%	-5.7%	-3.7%
2013	\$5,714,704	\$5,055,939	-\$45,923	-\$45,923	88.5%	-0.8%	-0.8%
2014	\$5,375,429	\$5,236,135	-\$1,930,823	-\$1,713,535	97.4%	-35.9%	-31.9%
2015	\$5,899,092	\$4,950,293	-\$85,364	-\$85,175	83.9%	-1.4%	-1.4%
2016	\$22,094,971	\$20,150,575	-\$1,547,252	-\$1,443,964	91.2%	-7.0%	-6.5%
2017	\$17,779,394	\$14,865,158	\$280,741	\$373,279	83.6%	1.6%	2.1%
2018	\$18,852,490	\$14,869,845	\$1,370,720	\$1,594,577	78.9%	7.3%	8.5%
2019	\$13,959,996	\$12,828,449	-\$900,217	-\$567,286	91.9%	-6.4%	-4.1%
2020	\$34,808,479	\$38,884,777	-\$9,519,064	-\$9,141,047	111.7%	-27.3%	-26.3%



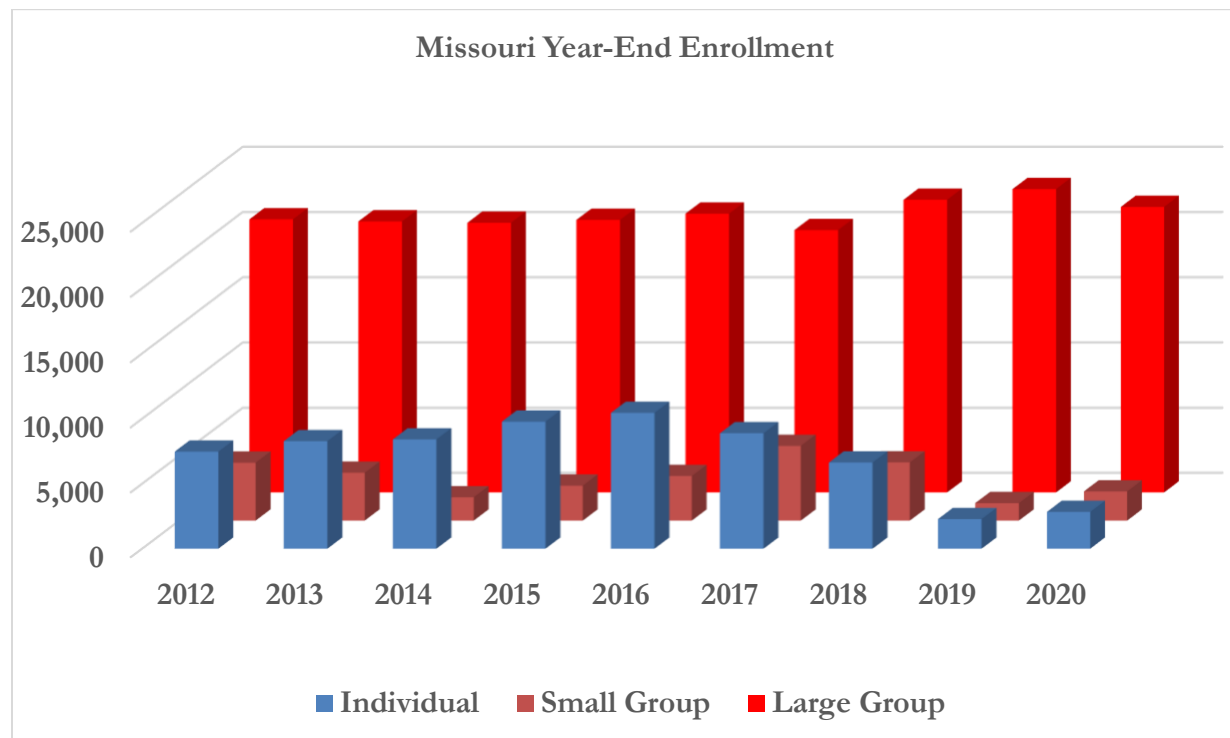
Cox Health Systems Insurance Company

NAIC Company Code: 60040

Insurer Group: Cox Insurance Group

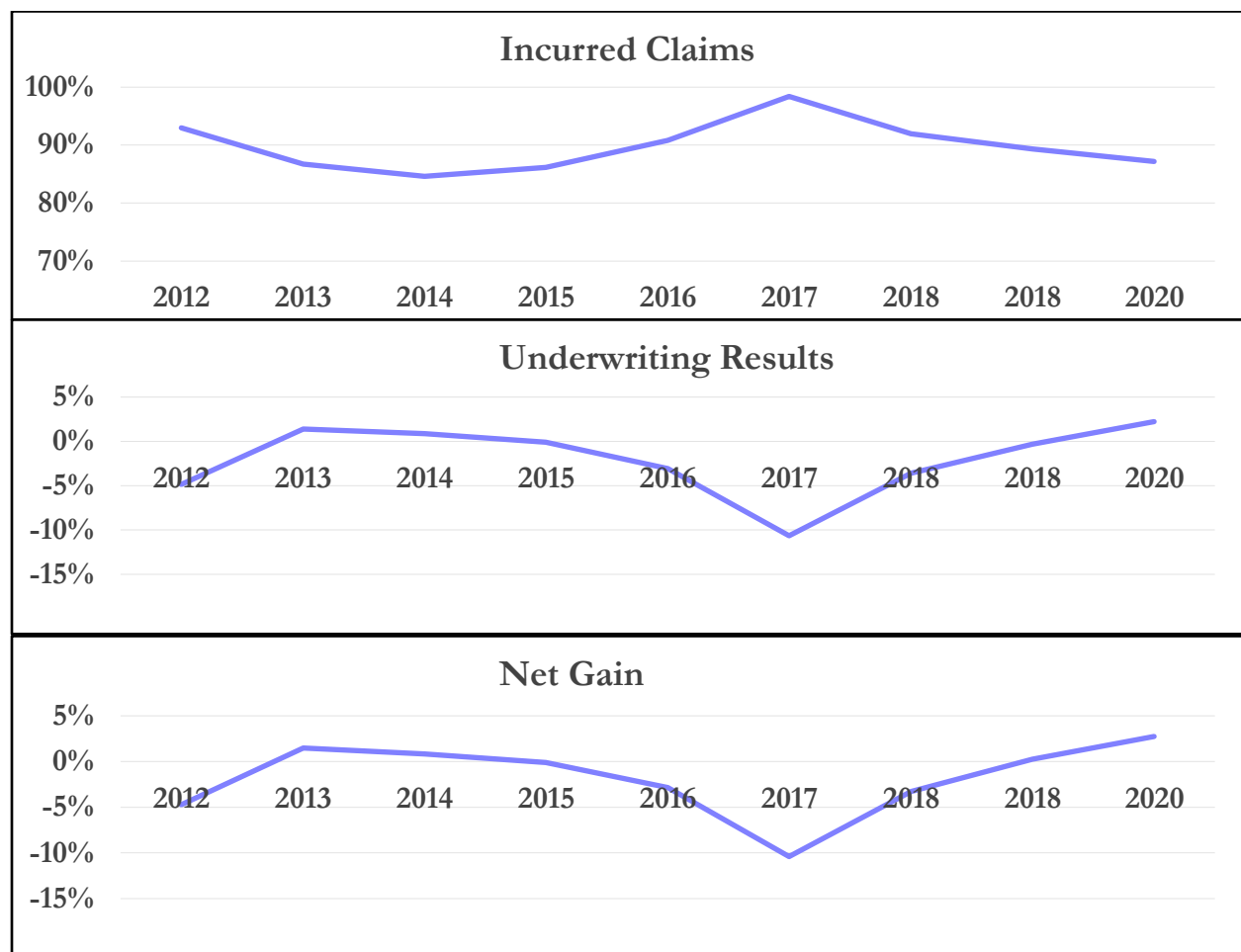
License Type: Life & Health

Missouri Premium & Losses			
Line of Business	Earned Premium	Incurred Losses	Loss Ratio
Major Medical - Individual	\$15,054,561	\$13,287,873	88.3%
Major Medical - Small Employer	\$14,598,480	\$12,959,571	88.8%
Major Medical - Large Employer	\$110,183,477	\$96,923,658	88.0%
Medicare Supplement - Individual	\$0	\$0	
Medicare Supplement - Group	\$0	\$0	
Long Term Care - Individual	\$0	\$0	
Long Term Care - Group	\$0	\$0	
Medicare	\$0	\$0	
Dental	\$0	\$0	
All Other A&H	\$4,555,530	\$2,930,276	64.3%
Total A&H	\$144,392,048	\$126,101,378	87.3%



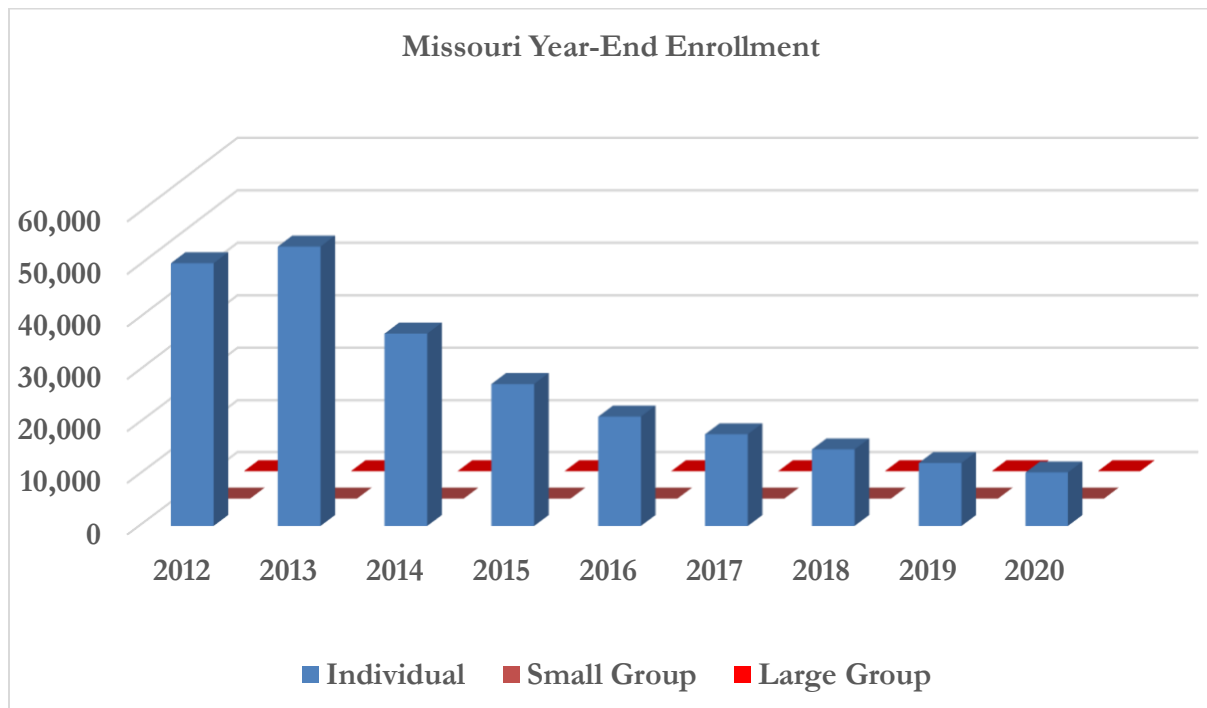
Cox Health Systems Insurance Company

Missouri Underwriting and Net Gain on A&H Business							
					% of Net Premium		
Year	Net Premium	Net Incurred Claims	Underwriting Gain	Net Gain	Net Incurred Claims	Underwriting Gain	Net Gain
2012	\$102,624,817	\$95,462,874	-\$4,957,344	-\$4,833,880	93.0%	-4.8%	-4.7%
2013	\$108,920,107	\$94,415,474	\$1,517,230	\$1,611,523	86.7%	1.4%	1.5%
2014	\$111,047,716	\$93,972,325	\$956,369	\$905,058	84.6%	0.9%	0.8%
2015	\$123,606,881	\$106,518,000	-\$150,546	-\$113,063	86.2%	-0.1%	-0.1%
2016	\$129,796,926	\$117,851,171	-\$3,959,006	-\$3,664,947	90.8%	-3.1%	-2.8%
2017	\$140,696,626	\$138,451,787	-\$14,976,271	-\$14,634,801	98.4%	-10.6%	-10.4%
2018	\$151,513,392	\$139,301,781	-\$5,440,394	-\$4,952,074	91.9%	-3.6%	-3.3%
2019	\$132,190,323	\$118,140,378	-\$396,306	\$352,282	89.4%	-0.3%	0.3%
2020	\$141,411,084	\$123,262,357	\$3,155,191	\$3,877,645	87.2%	2.2%	2.7%



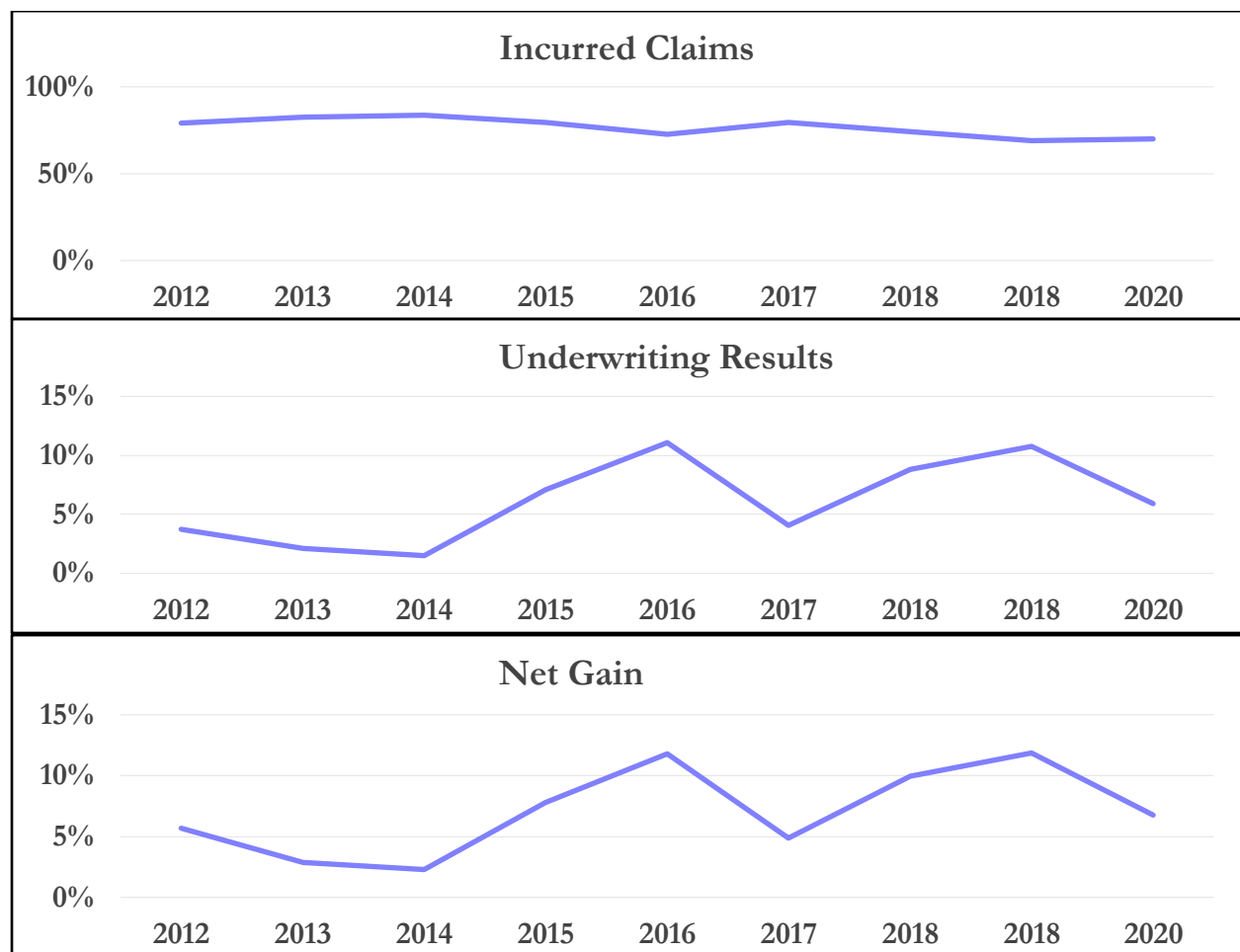
Golden Rule Insurance Company
NAIC Company Code: 62286
Insurer Group: UnitedHealth Group (0707)
License Type: Life & Health

Missouri Premium & Losses			
Line of Business	Earned Premium	Incurred Losses	Loss Ratio
Major Medical - Individual	\$45,700,324	\$34,801,833	76.2%
Major Medical - Small Employer	\$0	\$0	
Major Medical - Large Employer	\$0	\$0	
Medicare Supplement - Individual	\$1,213,296	\$897,182	73.9%
Medicare Supplement - Group	\$0	\$0	
Long Term Care - Individual	\$0	\$0	
Long Term Care - Group	\$0	\$0	
Medicare	\$0	\$0	
Dental	\$3,670,260	\$1,728,287	47.1%
All Other A&H	\$7,090,409	\$2,565,823	36.2%
Total A&H	\$57,674,289	\$39,993,125	69.3%



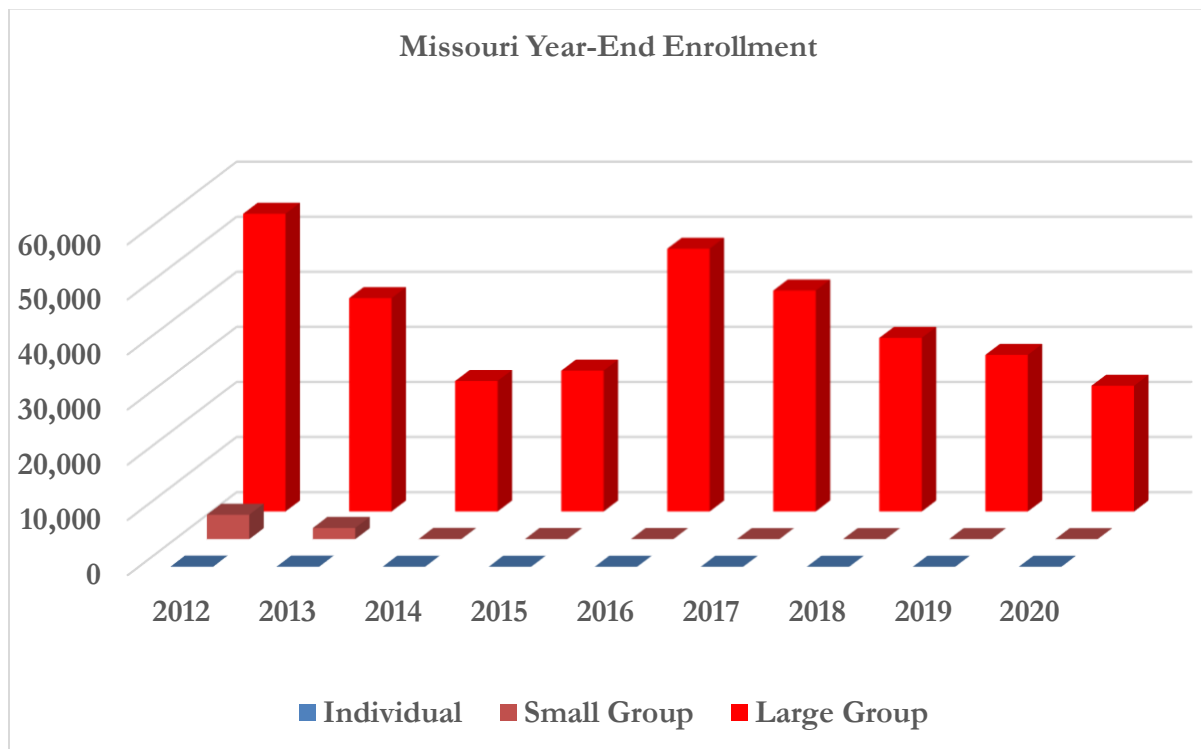
Golden Rule Insurance Company

Missouri Underwriting and Net Gain on A&H Business							
					% of Net Premium		
Year	Net Premium	Net Incurred Claims	Underwriting Gain	Net Gain	Net Incurred Claims	Underwriting Gain	Net Gain
2012	\$101,215,387	\$79,921,781	\$3,783,406	\$5,726,143	79.0%	3.7%	5.7%
2013	\$107,483,347	\$88,745,073	\$2,252,390	\$3,111,165	82.6%	2.1%	2.9%
2014	\$100,941,672	\$84,435,259	\$1,521,967	\$2,305,206	83.6%	1.5%	2.3%
2015	\$84,349,391	\$66,963,662	\$5,988,766	\$6,557,940	79.4%	7.1%	7.8%
2016	\$74,174,594	\$53,954,803	\$8,217,639	\$8,749,480	72.7%	11.1%	11.8%
2017	\$70,785,449	\$56,298,371	\$2,878,205	\$3,452,878	79.5%	4.1%	4.9%
2018	\$61,788,993	\$45,904,214	\$5,451,358	\$6,134,595	74.3%	8.8%	9.9%
2019	\$67,998,746	\$46,912,002	\$7,319,071	\$8,066,509	69.0%	10.8%	11.9%
2020	\$70,290,356	\$49,291,735	\$4,148,941	\$4,745,953	70.1%	5.9%	6.8%



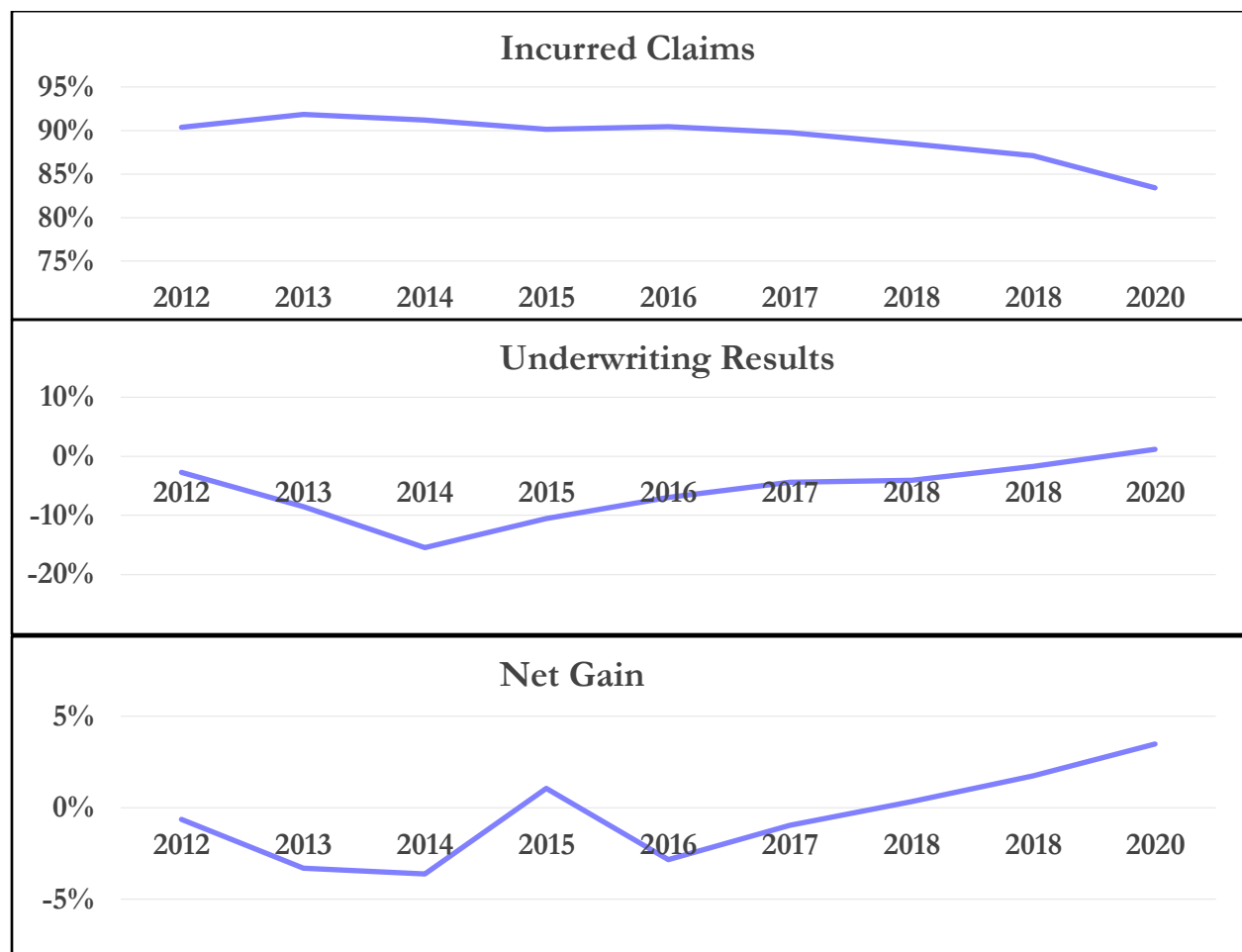
Good Health HMO Inc
NAIC Company Code: 95315
Insurer Group: BCBS of KC Group (0537)
License Type: HMO

Missouri Premium & Losses			
Line of Business	Earned Premium	Incurred Losses	Loss Ratio
Major Medical - Individual	\$13,508	\$81	0.6%
Major Medical - Small Employer	\$75,354	\$41,108	54.6%
Major Medical - Large Employer	\$133,096,529	\$107,154,429	80.5%
Medicare Supplement - Group	\$0	\$0	
Medicare	\$0	\$0	
Medicaid	\$0	\$0	
Total A&H	\$133,185,391	\$107,195,618	80.5%



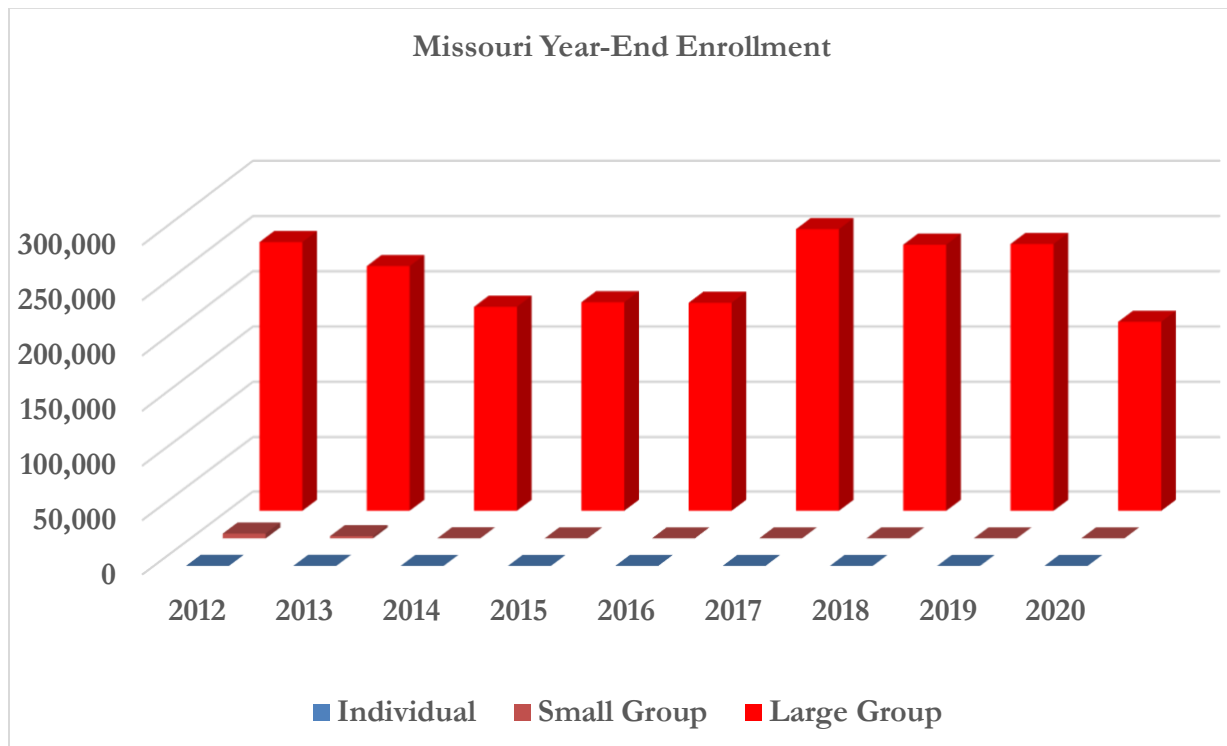
Good Health HMO Inc

Missouri Underwriting and Net Gain on A&H Business							
					% of Net Premium		
Year	Net Premium	Net Incurred Claims	Underwriting Gain	Net Gain	Net Incurred Claims	Underwriting Gain	Net Gain
2012	\$306,613,825	\$277,080,040	-\$8,233,967	-\$1,959,633	90.4%	-2.7%	-0.6%
2013	\$225,479,295	\$207,100,291	-\$19,165,712	-\$7,471,300	91.8%	-8.5%	-3.3%
2014	\$128,810,207	\$117,505,144	-\$19,877,999	-\$4,661,798	91.2%	-15.4%	-3.6%
2015	\$122,219,365	\$110,173,033	-\$12,850,589	\$1,309,837	90.1%	-10.5%	1.1%
2016	\$157,965,007	\$142,896,185	-\$10,956,854	-\$4,483,820	90.5%	-6.9%	-2.8%
2017	\$161,685,761	\$145,110,888	-\$7,059,793	-\$1,569,831	89.7%	-4.4%	-1.0%
2018	\$142,098,991	\$125,677,619	-\$5,803,060	\$454,830	88.4%	-4.1%	0.3%
2019	\$140,058,843	\$122,004,928	-\$2,451,298	\$2,448,669	87.1%	-1.8%	1.7%
2020	\$128,509,618	\$107,195,618	\$1,532,337	\$4,478,074	83.4%	1.2%	3.5%



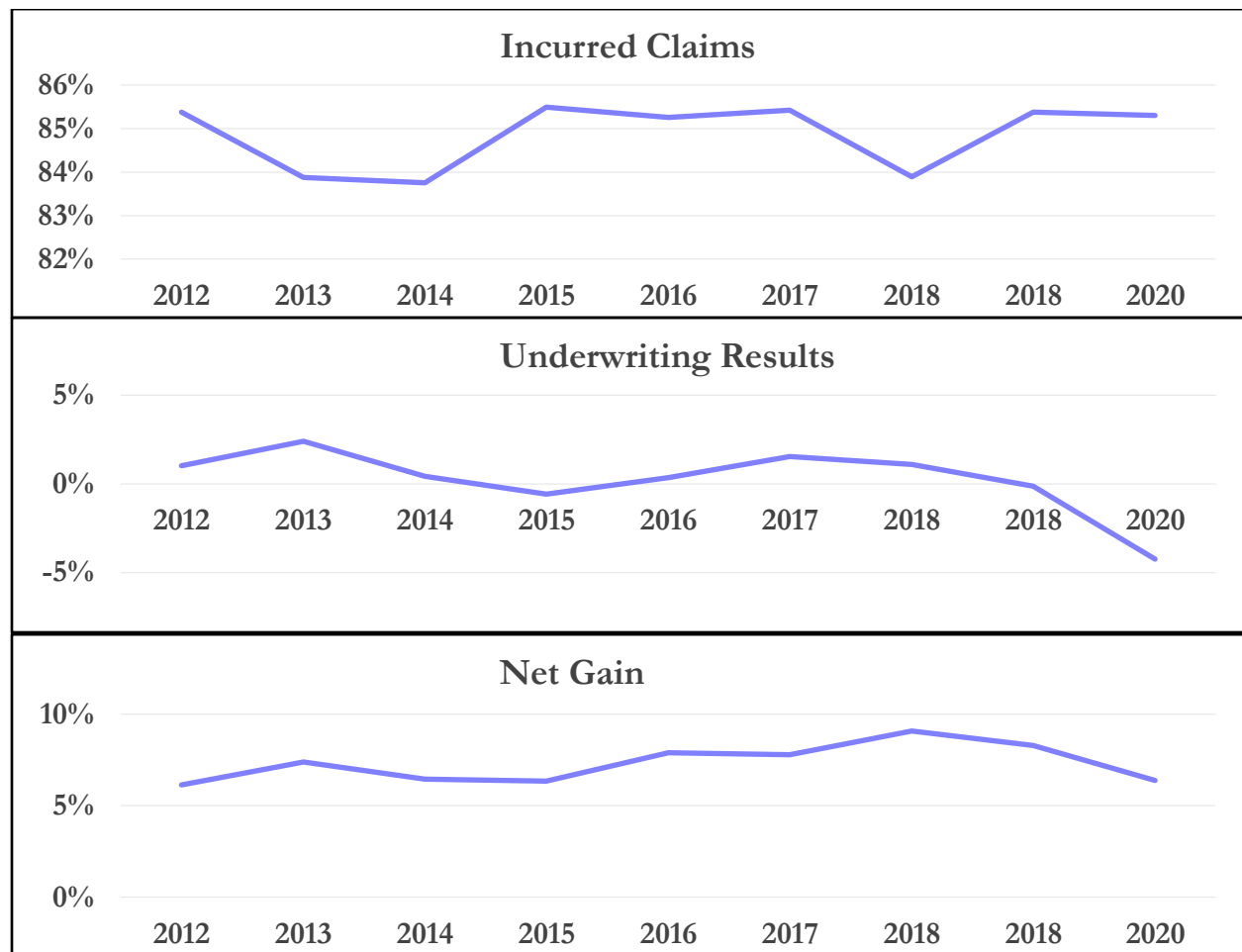
Healthy Alliance Life Insurance Company
NAIC Company Number: 78972
Insurer Group: Anthem Inc Group (0671)
License Type: Life & Health

Missouri Premium & Losses			
Line of Business	Earned Premium	Incurred Losses	Loss Ratio
Major Medical - Individual	\$410,097,251	\$286,398,663	69.8%
Major Medical - Small Employer	\$266,768,443	\$188,883,918	70.8%
Major Medical - Large Employer	\$1,073,877,964	\$931,883,120	86.8%
Medicare Supplement - Individual	\$93,903,274	\$63,918,738	68.1%
Medicare Supplement - Group	\$0	\$0	
Long Term Care - Individual	\$33,716	-\$50,324	-149.3%
Long Term Care - Group	\$0	\$0	
Medicare	\$0	\$0	
Dental	\$25,573,986	\$16,161,501	63.2%
All Other A&H	\$69,381,695	\$119,428,014	172.1%
Total A&H	\$1,939,636,329	\$1,606,623,630	82.8%



Healthy Alliance Life Insurance Company

Missouri Underwriting and Net Gain on A&H Business								
					% of Net Premium			
Year	Net Premium	Net Incurred Claims	Underwriting Gain	Net Gain	Net Incurred Claims	Underwriting Gain	Net Gain	
2012	\$1,757,403,540	\$1,500,392,670	\$17,979,356	\$107,909,180	85.4%	1.0%	6.1%	
2013	\$1,804,061,613	\$1,513,034,986	\$43,401,845	\$133,361,148	83.9%	2.4%	7.4%	
2014	\$1,704,074,027	\$1,427,210,837	\$7,557,947	\$109,826,450	83.8%	0.4%	6.4%	
2015	\$1,675,390,395	\$1,432,307,806	-\$9,474,187	\$106,266,401	85.5%	-0.6%	6.3%	
2016	\$1,810,704,428	\$1,543,718,195	\$6,507,093	\$142,751,929	85.3%	0.4%	7.9%	
2017	\$2,492,677,778	\$2,129,391,466	\$38,422,224	\$194,293,638	85.4%	1.5%	7.8%	
2018	\$2,185,233,465	\$1,833,126,212	\$23,875,264	\$198,562,060	83.9%	1.1%	9.1%	
2019	\$2,209,882,600	\$1,886,675,571	-\$3,007,410	\$183,585,905	85.4%	-0.1%	8.3%	
2020	\$1,926,429,581	\$1,643,178,360	-\$81,597,243	\$122,793,097	85.3%	-4.2%	6.4%	



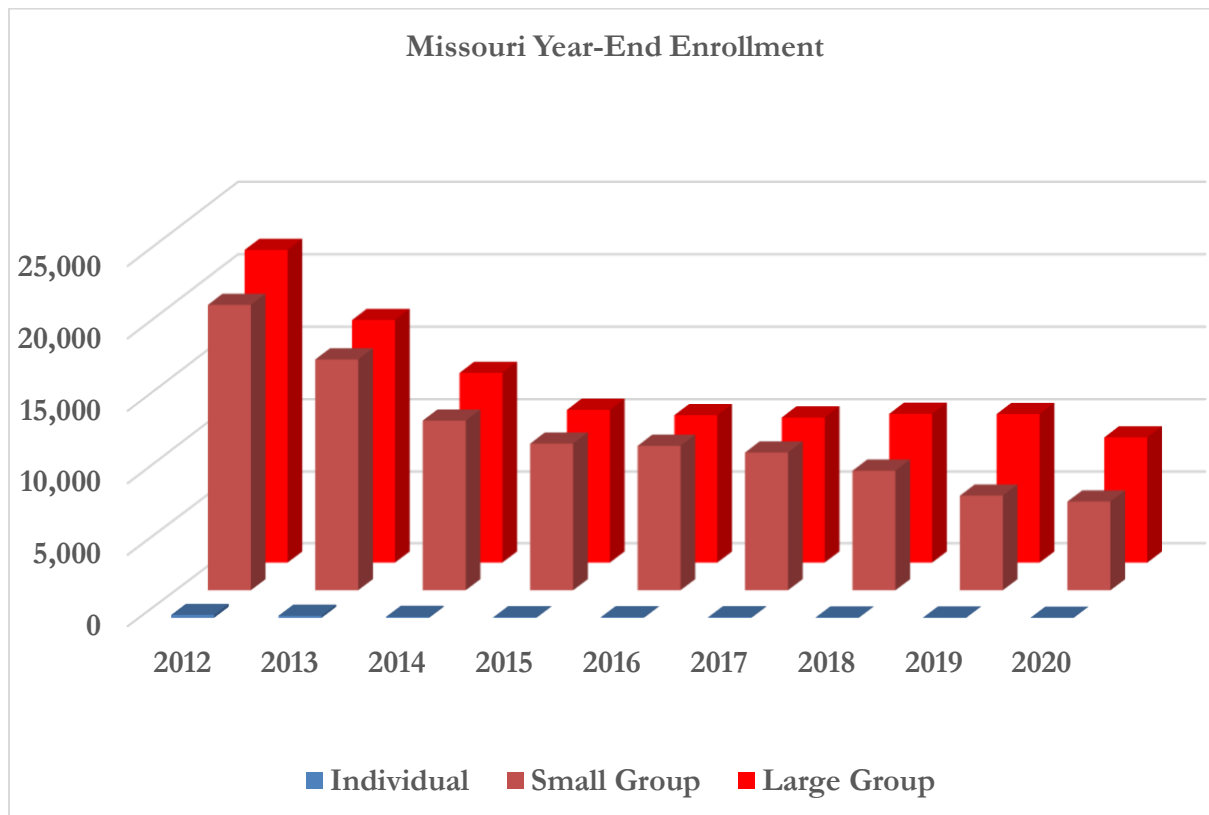
HMO Missouri Inc

NAIC Company Code: 95358

Insurer Group: Anthem Inc Group (0671)

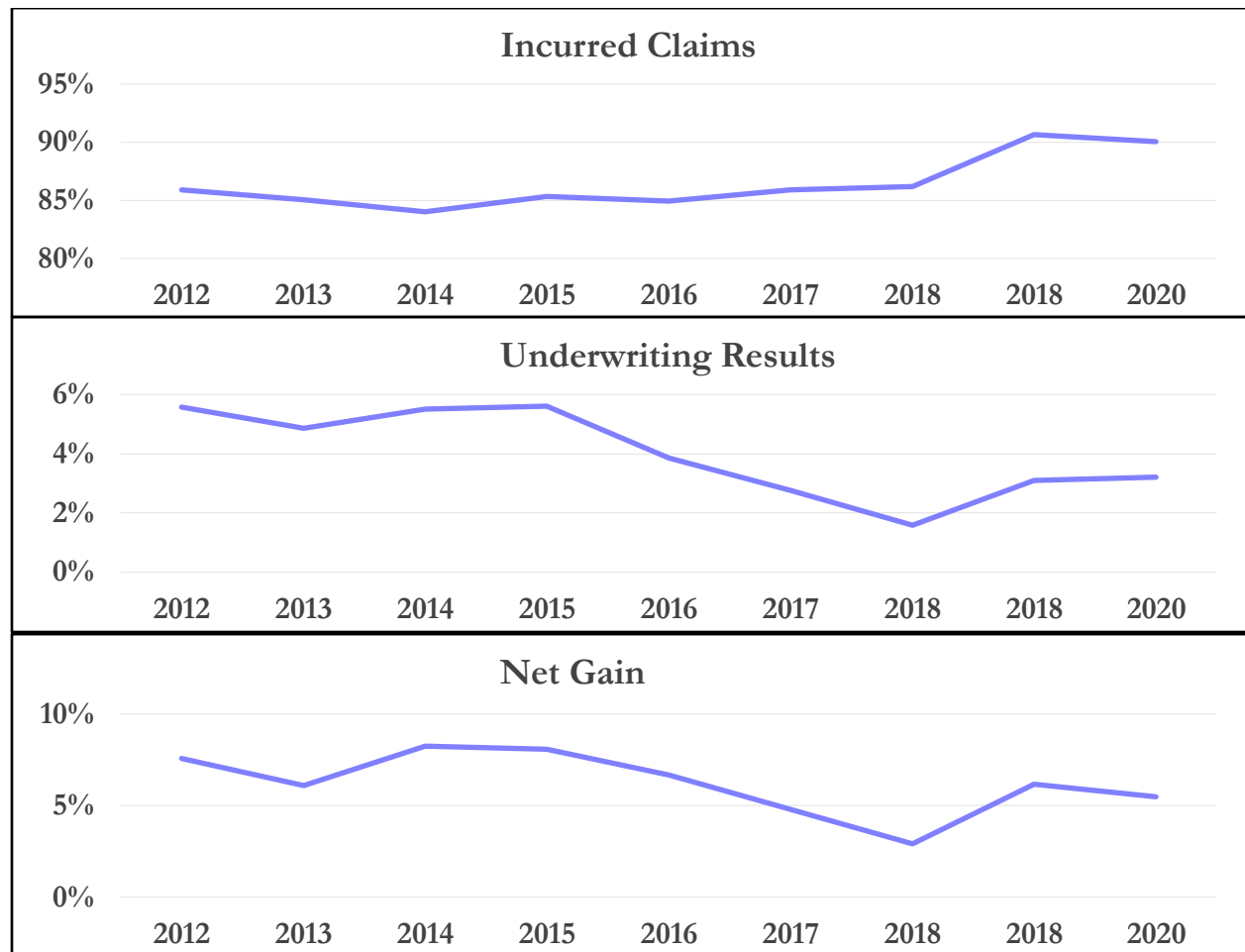
License Type: HMO

Missouri Premium & Losses			
Line of Business	Earned Premium	Incurred Losses	Loss Ratio
Major Medical - Individual	\$283,054	\$196,260	69.3%
Major Medical - Small Employer	\$35,034,753	\$19,500,263	55.7%
Major Medical - Large Employer	\$67,441,030	\$65,064,601	96.5%
Medicare Supplement - Group	\$0	\$0	
Medicare	\$164,648	-\$201,325	-122.3%
Medicaid	\$0	\$0	
Total A&H	\$102,923,485	\$84,559,799	82.2%



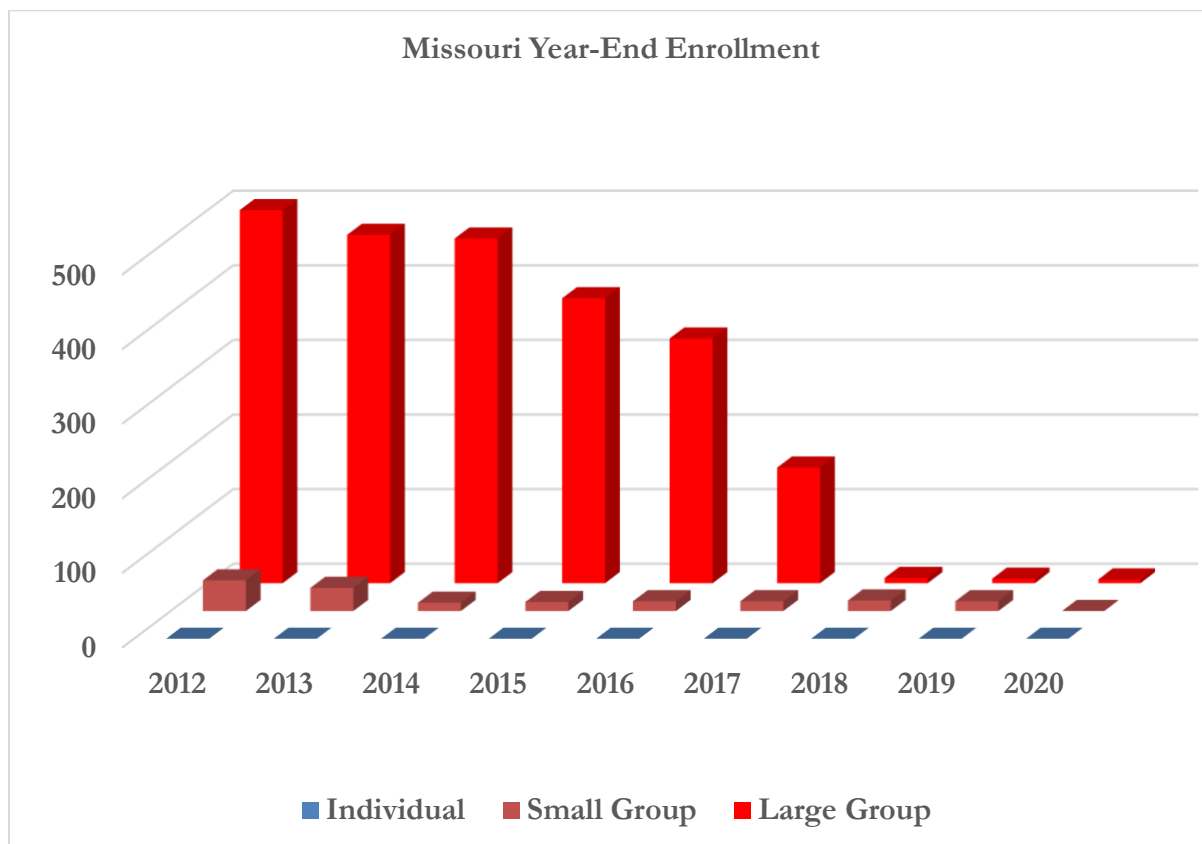
HMO Missouri Inc

Missouri Underwriting and Net Gain on A&H Business							
					% of Net Premium		
Year	Net Premium	Net Incurred Claims	Underwriting Gain	Net Gain	Net Incurred Claims	Underwriting Gain	Net Gain
2012	\$180,070,973	\$154,713,597	\$10,039,990	\$13,629,858	85.9%	5.6%	7.6%
2013	\$150,017,981	\$127,608,390	\$7,305,431	\$9,135,361	85.1%	4.9%	6.1%
2014	\$125,854,804	\$105,728,480	\$6,923,320	\$10,378,682	84.0%	5.5%	8.2%
2015	\$122,677,457	\$104,696,736	\$6,882,406	\$9,899,966	85.3%	5.6%	8.1%
2016	\$132,451,294	\$112,474,688	\$5,109,095	\$8,815,113	84.9%	3.9%	6.7%
2017	\$182,897,527	\$157,064,176	\$5,069,953	\$8,786,004	85.9%	2.8%	4.8%
2018	\$199,087,662	\$171,589,917	\$3,161,738	\$5,798,675	86.2%	1.6%	2.9%
2019	\$109,649,046	\$99,398,577	\$3,405,965	\$6,759,265	90.7%	3.1%	6.2%
2020	\$97,980,539	\$88,229,937	\$3,154,762	\$5,356,435	90.0%	3.2%	5.5%



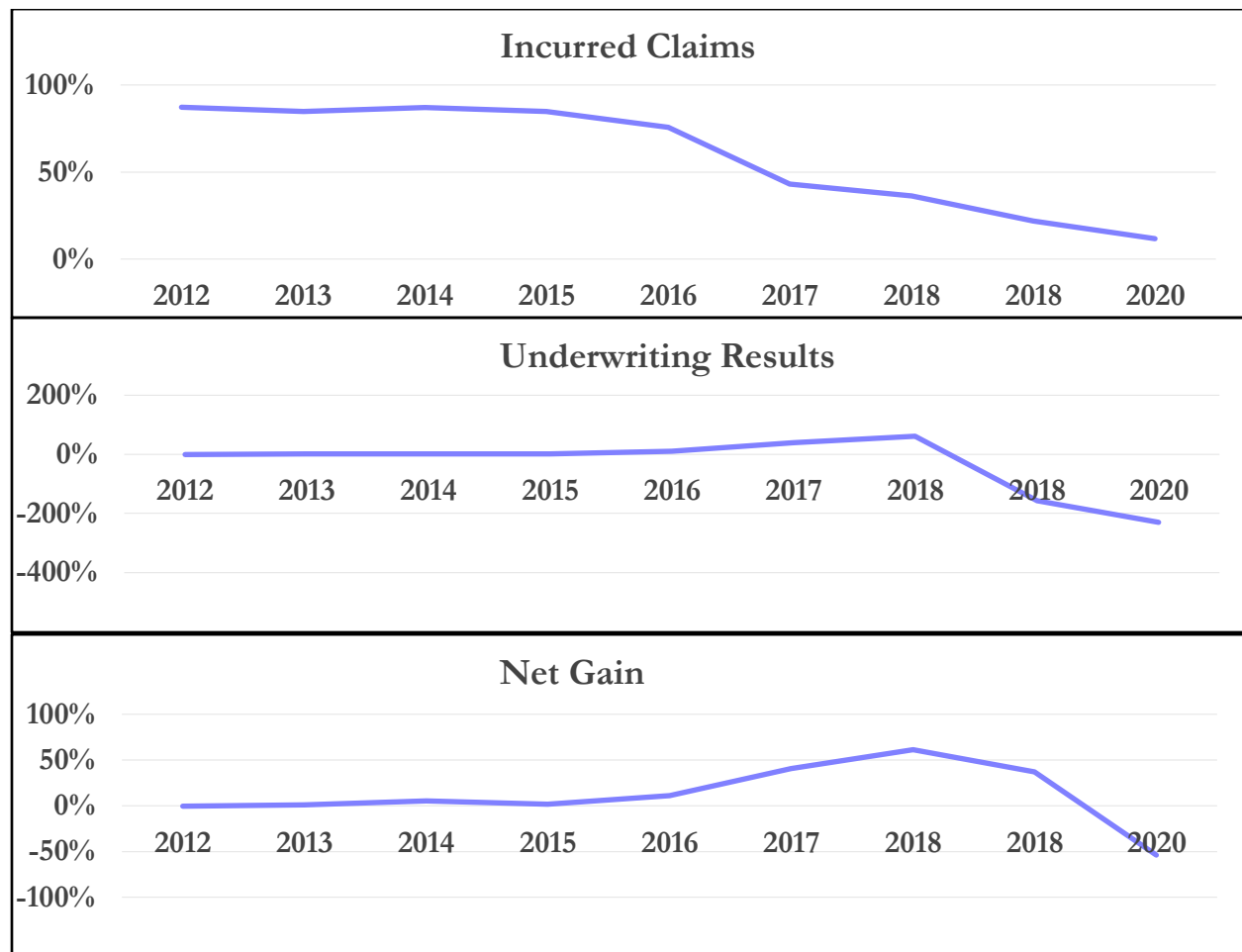
Humana Health Plan Inc
NAIC Company Code: 95885
Insurer Group: Humana Group (0119)
License Type: HMO

Missouri Premium & Losses			
Line of Business	Earned Premium	Incurred Losses	Loss Ratio
Major Medical - Individual	\$0	\$0	
Major Medical - Small Employer	\$176	-\$4,815	-2735.8%
Major Medical - Large Employer	\$151,620	\$54,055	35.7%
Medicare Supplement - Group	\$0	\$0	
Medicare	\$79,786	-\$11,226,954	-14071.3%
Medicaid	\$0	\$0	
Total A&H	\$231,582	-\$11,177,714	-4826.7%



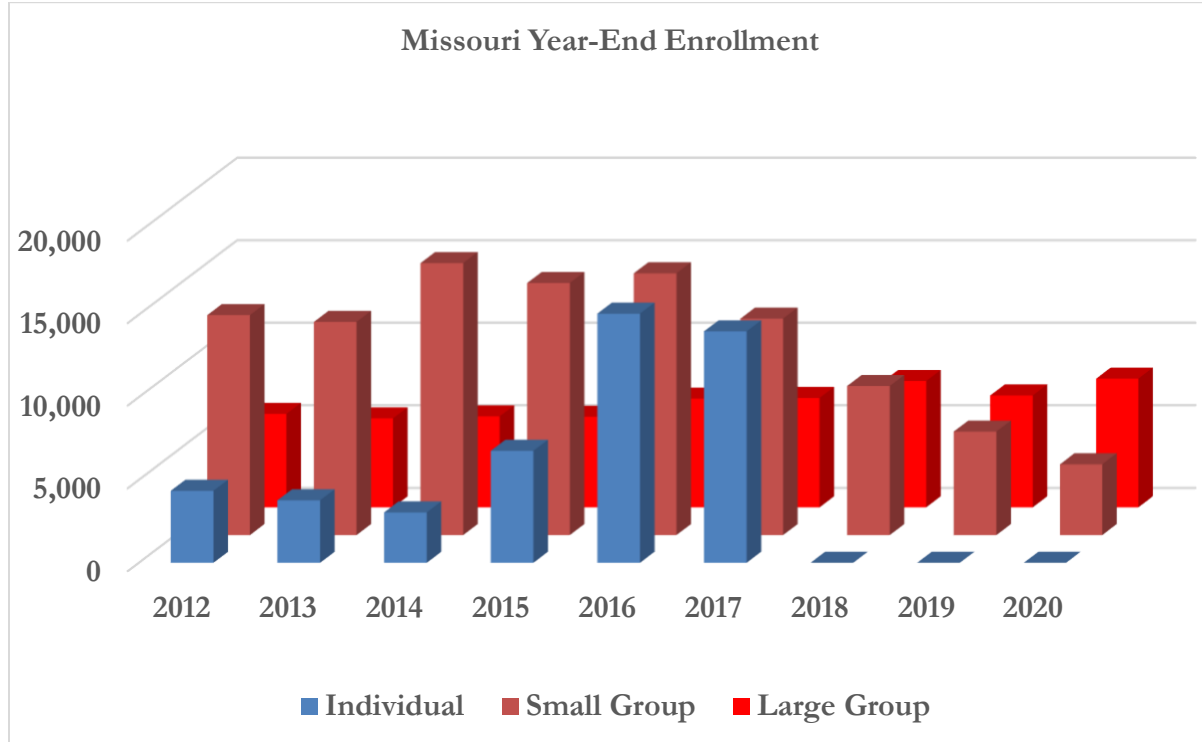
Humana Health Plan Inc

Missouri Underwriting and Net Gain on A&H Business							
					% of Net Premium		
Year	Net Premium	Net Incurred Claims	Underwriting Gain	Net Gain	Net Incurred Claims	Underwriting Gain	Net Gain
2012	\$232,851,620	\$203,091,995	-\$695,803	-\$695,803	87.2%	-0.3%	-0.3%
2013	\$291,480,391	\$246,915,800	\$3,344,201	\$3,642,809	84.7%	1.1%	1.2%
2014	\$343,798,490	\$299,662,650	\$4,437,696	\$19,214,158	87.2%	1.3%	5.6%
2015	\$2,167,642	\$1,837,867	\$33,339	\$33,339	84.8%	1.5%	1.5%
2016	\$1,802,784	\$1,365,380	\$206,095	\$206,095	75.7%	11.4%	11.4%
2017	\$794,825	\$341,652	\$322,079	\$322,079	43.0%	40.5%	40.5%
2018	\$249,123	\$90,337	\$152,693	\$152,693	36.3%	61.3%	61.3%
2019	\$454,819	\$99,403	-\$709,558	\$169,473	21.9%	-156.0%	37.3%
2020	\$421,020	\$49,362	-\$967,417	-\$226,905	11.7%	-229.8%	-53.9%



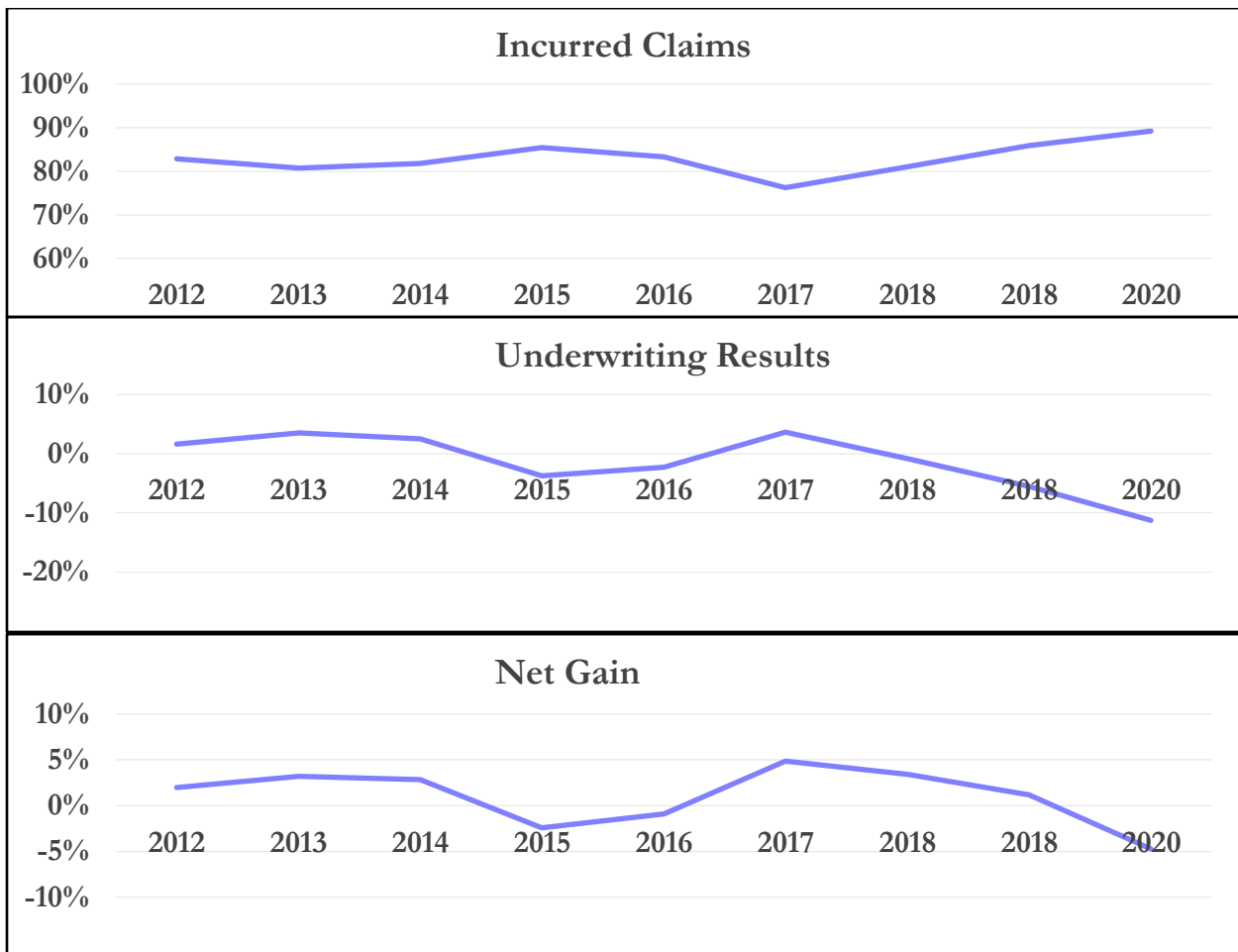
Humana Insurance Company
NAIC Company Code: 73288
Insurer Group: Humana Group (0119)
License Type: Life & Health

Missouri Premium & Losses			
Line of Business	Earned Premium	Incurred Losses	Loss Ratio
Major Medical - Individual	-\$3,588	-\$3,167,752	88287.4%
Major Medical - Small Employer	\$34,172,893	\$26,739,527	78.2%
Major Medical - Large Employer	\$37,496,271	\$36,381,160	97.0%
Medicare Supplement - Individual	\$12,119,464	\$9,263,750	76.4%
Medicare Supplement - Group	\$0	\$0	
Long Term Care - Individual	\$0	\$0	
Long Term Care - Group	\$0	\$0	
Medicare	\$318,219,718	\$239,203,432	75.2%
Dental	\$11,625,572	\$7,133,160	61.4%
All Other A&H	\$31,459,284	\$35,643,780	113.3%
Total A&H	\$445,089,614	\$351,197,057	78.9%



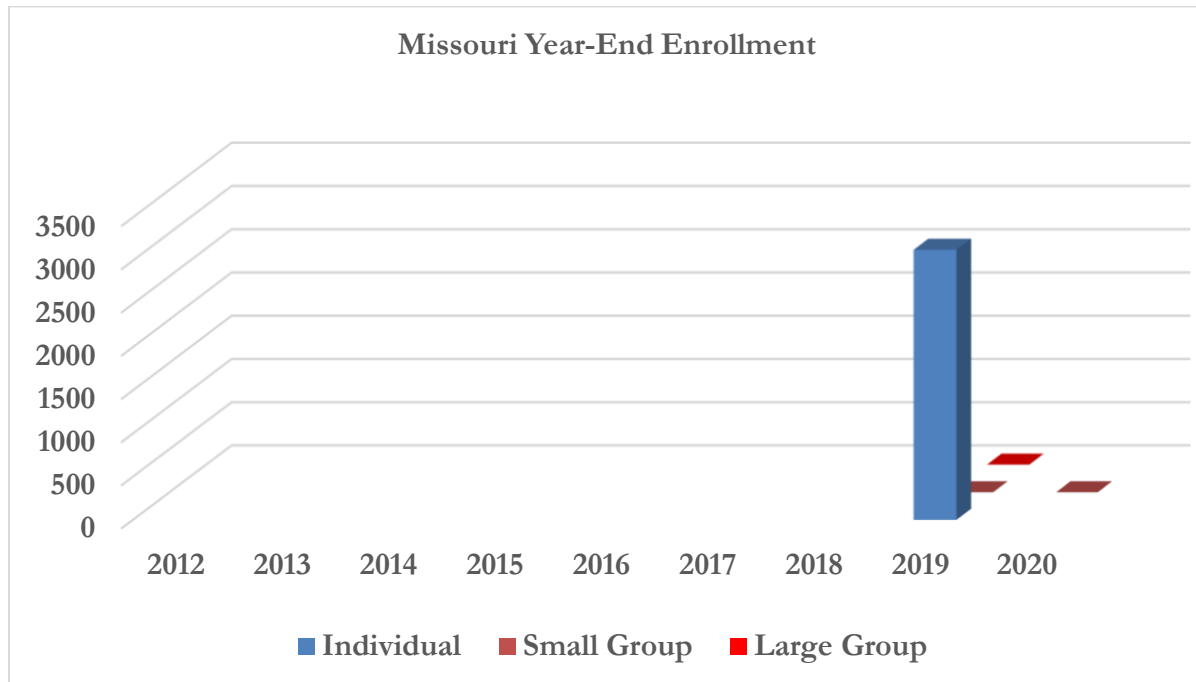
Humana Insurance Company

Missouri Underwriting and Net Gain on A&H Business							
					% of Net Premium		
Year	Net Premium	Net Incurred Claims	Underwriting Gain	Net Gain	Net Incurred Claims	Underwriting Gain	Net Gain
2012	\$432,073,310	\$358,289,947	\$7,031,643	\$8,563,187	82.9%	1.6%	2.0%
2013	\$406,197,069	\$327,793,399	\$14,191,552	\$13,069,507	80.7%	3.5%	3.2%
2014	\$382,884,360	\$313,006,667	\$9,773,408	\$10,859,199	81.7%	2.6%	2.8%
2015	\$133,439,310	\$114,089,192	-\$4,971,503	-\$3,207,798	85.5%	-3.7%	-2.4%
2016	\$172,274,256	\$143,390,207	-\$3,921,708	-\$1,606,125	83.2%	-2.3%	-0.9%
2017	\$208,520,222	\$158,945,362	\$7,633,299	\$10,129,819	76.2%	3.7%	4.9%
2018	\$129,174,801	\$104,628,872	-\$998,628	\$4,449,960	81.0%	-0.8%	3.4%
2019	\$131,457,128	\$112,832,241	-\$7,245,808	\$1,587,435	85.8%	-5.5%	1.2%
2020	\$129,441,784	\$115,486,982	-\$14,548,596	-\$6,122,075	89.2%	-11.2%	-4.7%



Medica Insurance Company
NAIC Company Code: 12459
Insurer Group: Medica Group (1552)

Missouri Premium & Losses			
Line of Business	Earned Premium	Incurred Losses	Loss Ratio
Major Medical - Individual	\$19,693,642	\$16,408,571	83.3%
Major Medical - Small Employer	\$0	\$0	
Major Medical - Large Employer	\$0	\$0	
Medicare Supplement - Individual	\$0	\$0	
Medicare Supplement - Group	\$0	\$0	
Long Term Care - Individual	\$0	\$0	
Long Term Care - Group	\$0	\$0	
Medicare	\$0	\$0	
Dental	\$0	\$0	
All Other A&H	\$0	\$0	
Total A&H	\$19,693,642	\$16,408,571	83.3%



Medica Insurance Company

Missouri Underwriting and Net Gain on A&H Business							
					% of Net Premium		
Year	Net Premium	Net Incurred Claims	Underwriting Gain	Net Gain	Net Incurred Claims	Underwriting Gain	Net Gain
2019	\$19,333,453	\$16,843,233	\$776,507	\$776,507	87.1%	4.0%	4.0%
2020	\$17,168,128	\$16,408,571	-\$807,909	-\$807,909	95.6%	-4.7%	-4.7%

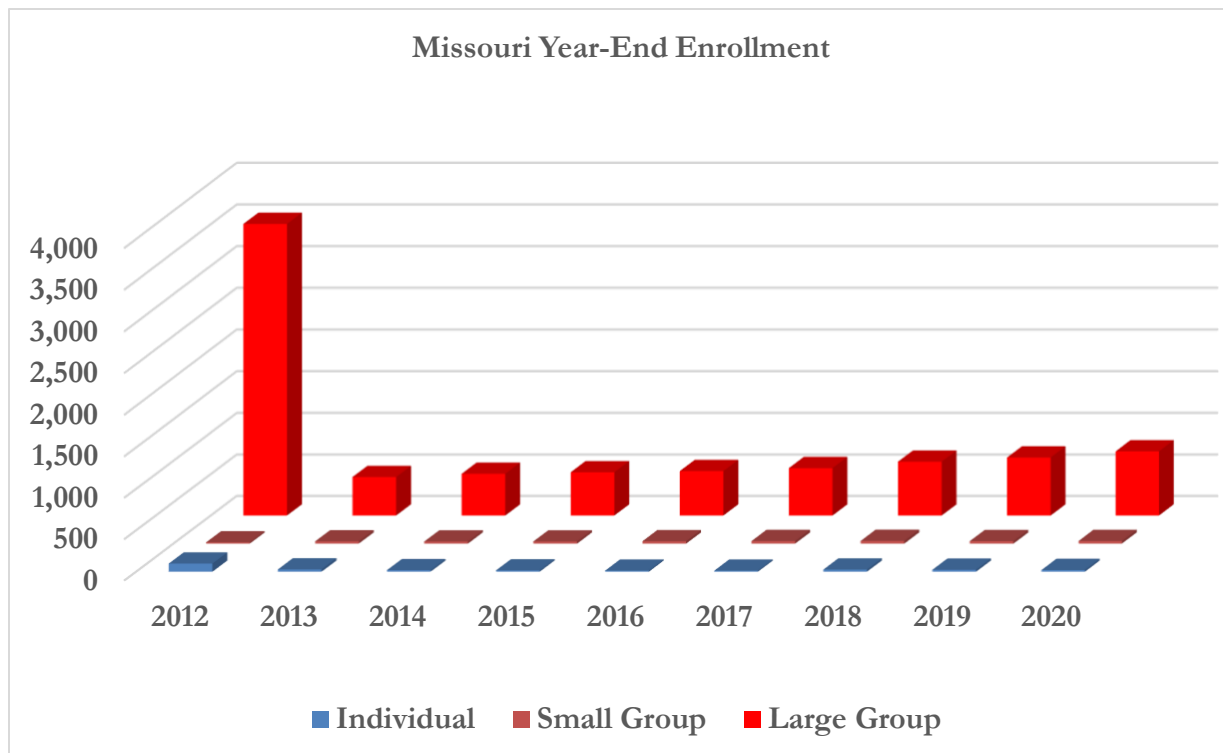
Oscar Insurance Company
NAIC Company Code: 15777
Insurer Group: Mulberry Health Group (4818)
License Type: Life & Health

Missouri Premium & Losses			
Line of Business	Earned Premium	Incurred Losses	Loss Ratio
Major Medical - Individual	\$7,776,057	\$7,627,689	98.1%
Major Medical - Small Employer	\$0	\$0	
Major Medical - Large Employer	\$0	\$0	
Medicare Supplement - Individual	\$0	\$0	
Medicare Supplement - Group	\$0	\$0	
Long Term Care - Individual	\$0	\$0	
Long Term Care - Group	\$0	\$0	
Medicare	\$0	\$0	
Dental	\$0	\$0	
All Other A&H	\$0	\$0	
Total A&H	\$7,776,057	\$7,627,689	98.1%

Missouri Underwriting and Net Gain on A&H Business							
					% of Net Premium		
Year	Net Premium	Net Incurred Claims	Underwriting Gain	Net Gain	Net Incurred Claims	Underwriting Gain	Net Gain
2019	\$0	\$0	-\$284,983	-\$284,983			
2020	\$758,160	\$1,120,402	-\$477,085	-\$479,975	147.8%	-62.9%	-63.3%

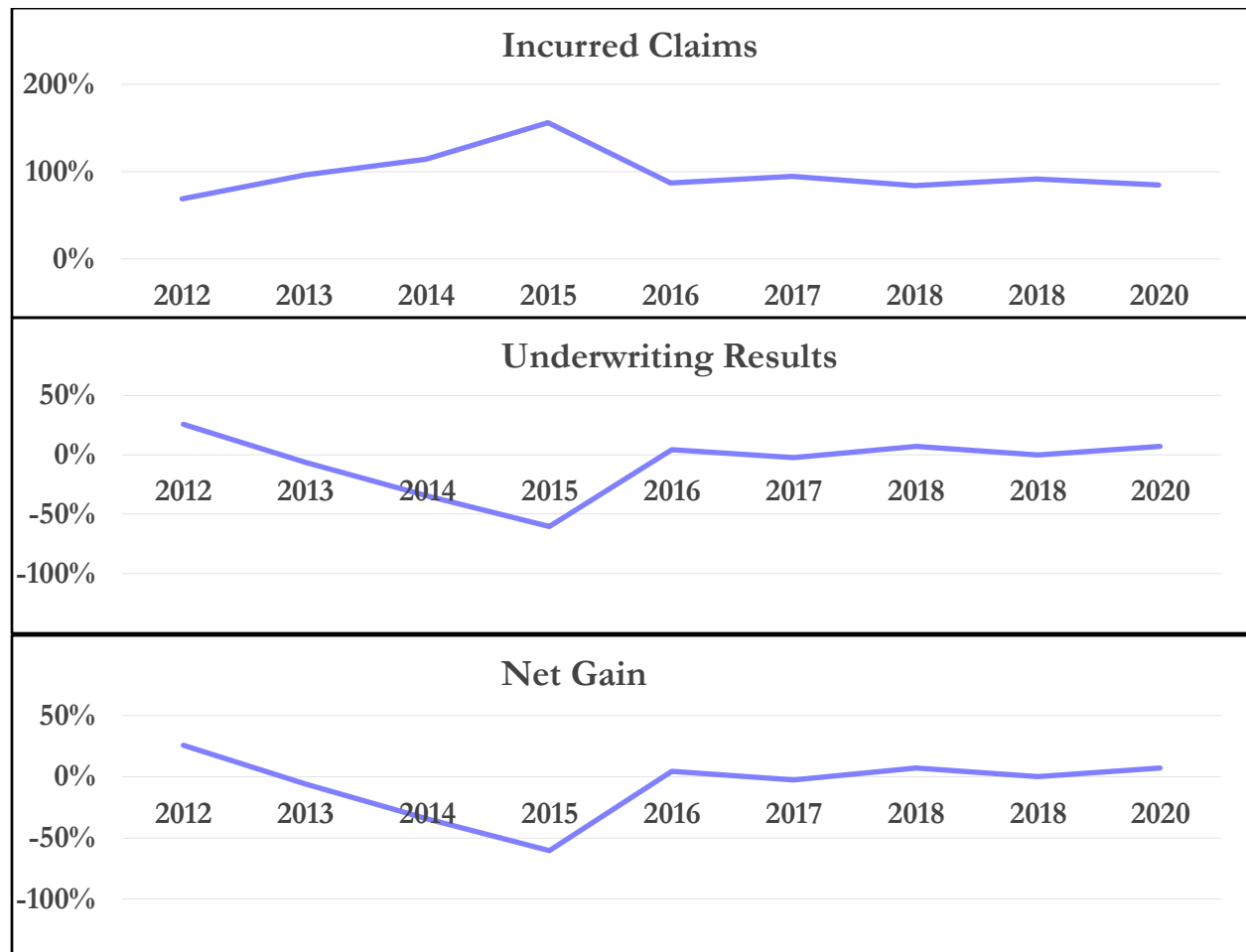
Shelter Life Insurance Company
 NAIC Company Code: 65757
 Insurer Group: Shelter Insurance Group (0123)
 License Type: Life & Health

Missouri Premium & Losses			
Line of Business	Earned Premium	Incurred Losses	Loss Ratio
Major Medical - Individual	\$14,738	\$1,483	10.1%
Major Medical - Small Employer	\$233,547	\$86,392	37.0%
Major Medical - Large Employer	\$3,410,421	\$2,952,494	86.6%
Medicare Supplement - Individual	\$109,116	\$13,658	12.5%
Medicare Supplement - Group	\$0	\$0	
Long Term Care - Individual	\$0	\$0	
Long Term Care - Group	\$0	\$0	
Medicare	\$0	\$0	
Dental	\$0	\$0	
All Other A&H	\$37,807	\$41,323	109.3%
Total A&H	\$3,805,629	\$3,095,350	81.3%



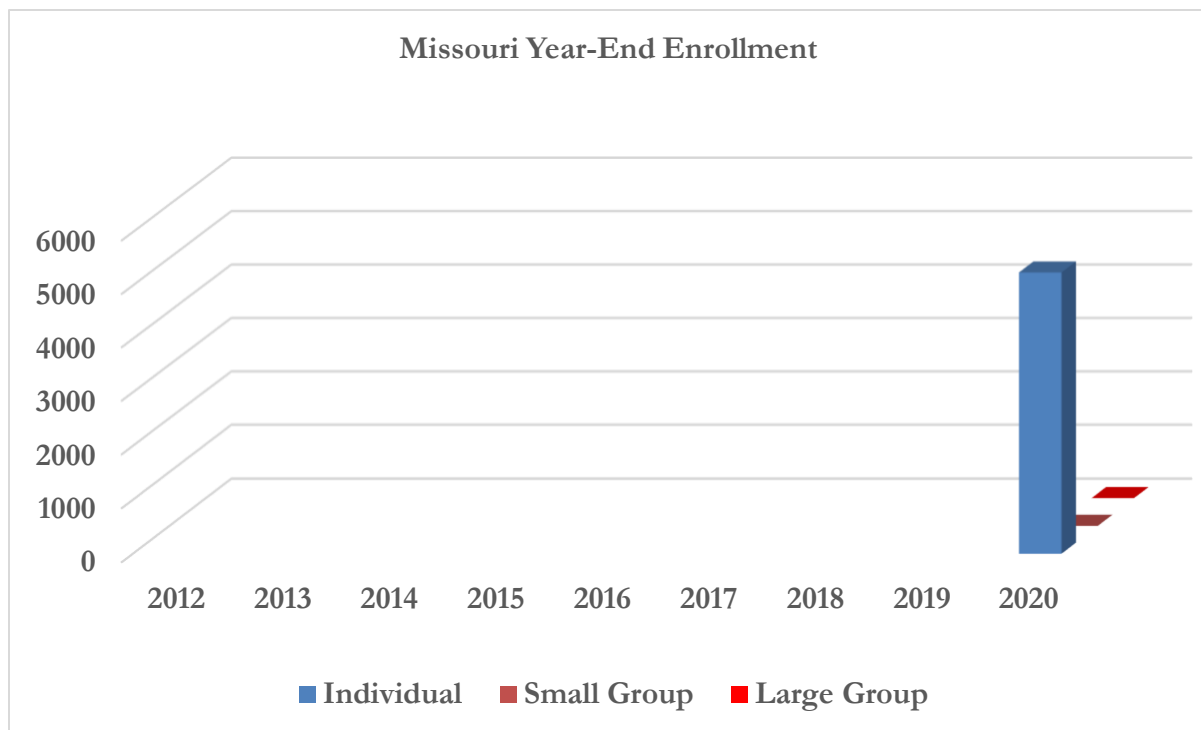
Shelter Life Insurance Company

Missouri Underwriting and Net Gain on A&H Business							
					% of Net Premium		
Year	Net Premium	Net Incurred Claims	Underwriting Gain	Net Gain	Net Incurred Claims	Underwriting Gain	Net Gain
2012	\$12,295,360	\$8,451,721	\$3,160,658	\$3,160,658	68.7%	25.7%	25.7%
2013	\$2,766,917	\$2,654,744	-\$168,425	-\$168,425	95.9%	-6.1%	-6.1%
2014	\$2,943,194	\$3,360,846	-\$1,020,701	-\$1,020,701	114.2%	-34.7%	-34.7%
2015	\$3,004,626	\$4,688,848	-\$1,815,463	-\$1,815,463	156.1%	-60.4%	-60.4%
2016	\$3,125,209	\$2,722,062	\$136,240	\$136,240	87.1%	4.4%	4.4%
2017	\$3,277,910	\$3,090,562	-\$84,438	-\$84,438	94.3%	-2.6%	-2.6%
2018	\$3,429,970	\$2,877,446	\$252,782	\$252,782	83.9%	7.4%	7.4%
2019	\$3,766,147	\$3,436,967	\$4,271	\$4,271	91.3%	0.1%	0.1%
2020	\$3,946,749	\$3,331,412	\$281,766	\$281,766	84.4%	7.1%	7.1%



SSM Health Insurance Company
NAIC Company Code: 19592
Insurer Group: Dean Health Group (1294)
License Type: Life & Health

Missouri Premium & Losses			
Line of Business	Earned Premium	Incurred Losses	Loss Ratio
Major Medical - Individual	\$26,727,101	\$20,867,000	78.1%
Major Medical - Small Employer	\$0	\$0	
Major Medical - Large Employer	\$0	\$0	
Medicare Supplement - Individual	\$0	\$0	
Medicare Supplement - Group	\$0	\$0	
Long Term Care - Individual	\$0	\$0	
Long Term Care - Group	\$0	\$0	
Medicare	\$0	\$0	
Dental	\$0	\$0	
All Other A&H	\$0	\$0	
Total A&H	\$26,727,101	\$20,867,000	78.1%

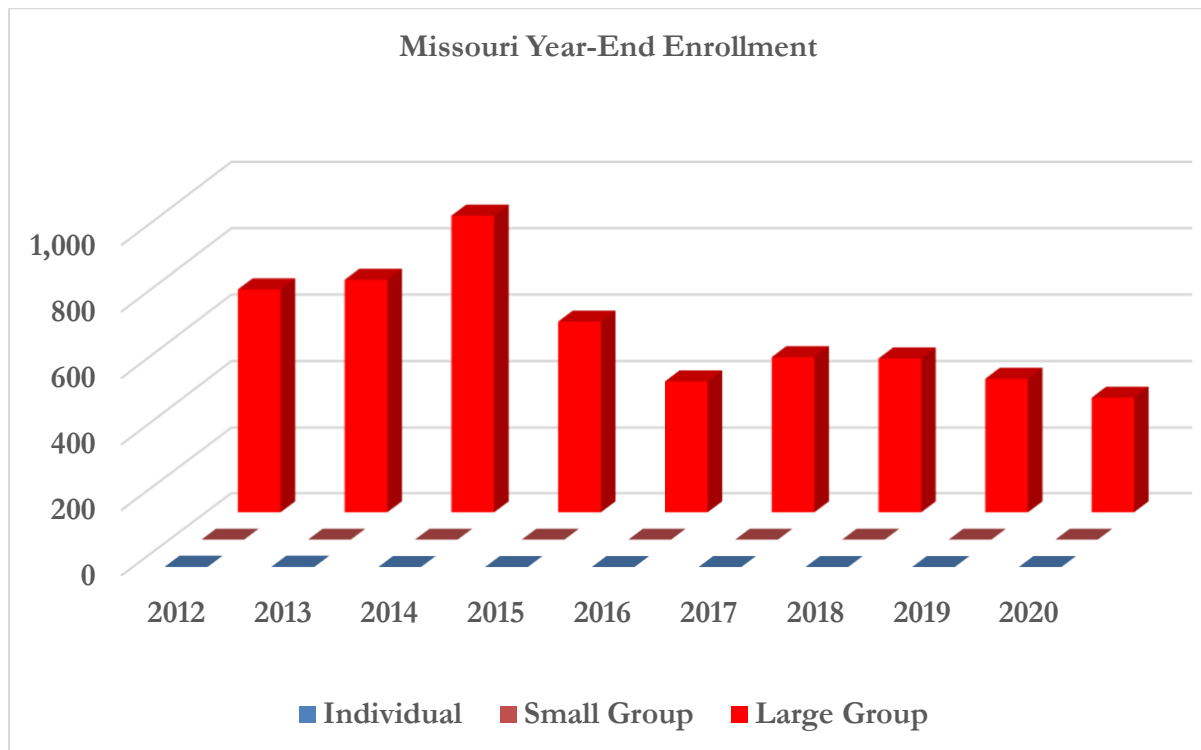


SSM Health Insurance Company

Missouri Underwriting and Net Gain on A&H Business							
					% of Net Premium		
Year	Net Premium	Net Incurred Claims	Underwriting Gain	Net Gain	Net Incurred Claims	Underwriting Gain	Net Gain
2020	\$25,368,423	\$20,867,000	-\$1,781,413	-\$1,781,184	82.3%	-7.0%	-7.0%

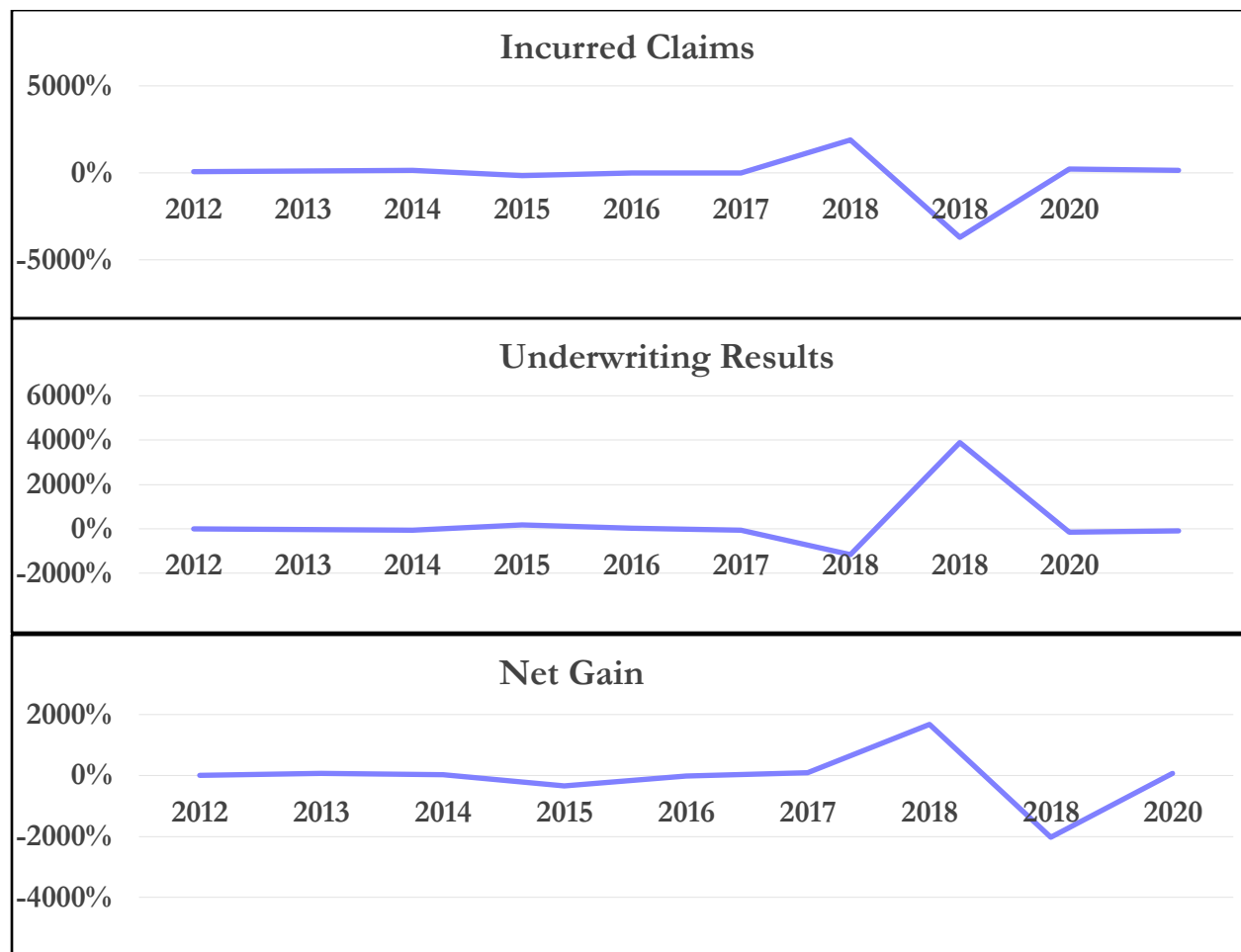
United States Life Insurance Company of New York
NAIC Company Code: 70106
Insurer Group: American International Group (0012)
License Type: Life & Health

Missouri Premium & Losses			
Line of Business	Earned Premium	Incurred Losses	Loss Ratio
Major Medical - Individual	\$0	\$0	
Major Medical - Small Employer	\$0	\$0	
Major Medical - Large Employer	\$231,167	\$218,251	94.4%
Medicare Supplement - Individual	\$0	\$0	
Medicare Supplement - Group	\$0	\$0	
Long Term Care - Individual	\$0	\$0	
Long Term Care - Group	\$0	\$0	
Medicare	\$0	\$0	
Dental	\$0	\$0	
All Other A&H	\$321,399	\$26,506	8.2%
Total A&H	\$552,566	\$244,757	44.3%



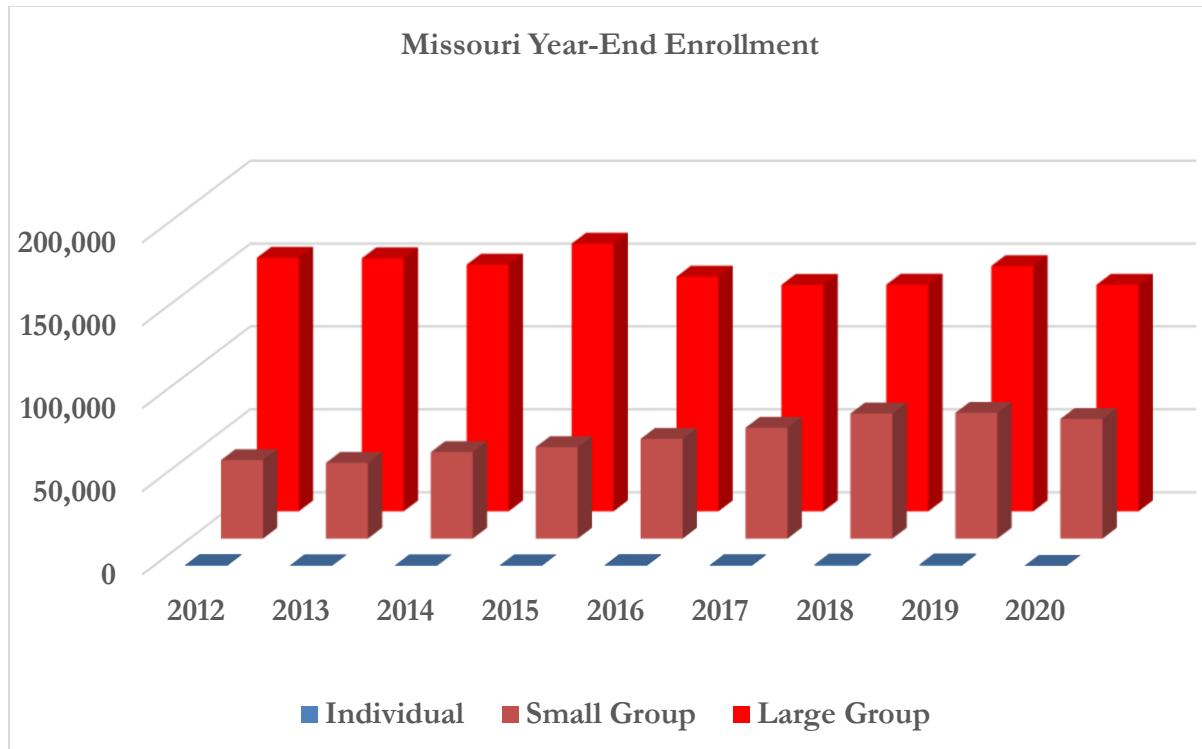
United States Life Insurance Company of New York

Missouri Underwriting and Net Gain on A&H Business							
					% of Net Premium		
Year	Net Premium	Net Incurred Claims	Underwriting Gain	Net Gain	Net Incurred Claims	Underwriting Gain	Net Gain
2012	\$4,264,274	\$3,838,298	-\$1,177,917	\$2,914,074	90.0%	-27.6%	68.3%
2013	\$4,145,640	\$5,264,560	-\$3,184,671	\$1,369,860	127.0%	-76.8%	33.0%
2014	\$952,776	-\$1,449,099	\$1,551,396	-\$3,289,732	-152.1%	162.8%	-345.3%
2015	\$1,253,828	\$121,937	\$377,590	-\$264,940	9.7%	30.1%	-21.1%
2016	\$956,420	\$75,852	-\$473,312	\$840,550	7.9%	-49.5%	87.9%
2017	-\$52,443	-\$992,365	\$611,304	-\$878,726	1892.3%	-1165.7%	1675.6%
2018	-\$6,306	\$233,754	-\$245,380	\$127,878	-3706.9%	3891.2%	-2027.9%
2019	\$883,432	\$1,929,077	-\$1,241,233	\$668,356	218.4%	-140.5%	75.7%
2020	\$780,354	\$1,128,182	-\$619,447	\$331,556	144.6%	-79.4%	42.5%



UnitedHealthcare Insurance Company
NAIC Company Code: 79413
Insurer Group: United Health Group (0707)
License Type: Life & Health

Missouri Premium & Losses			
Line of Business	Earned Premium	Incurred Losses	Loss Ratio
Major Medical - Individual	\$140,184	\$101,745	72.6%
Major Medical - Small Employer	\$441,697,574	\$347,254,004	78.6%
Major Medical - Large Employer	\$704,991,384	\$583,584,340	82.8%
Medicare Supplement - Individual	\$0	\$0	
Medicare Supplement - Group	\$173,068,590	\$139,456,769	80.6%
Long Term Care - Individual	\$0	\$0	
Long Term Care - Group	\$0	\$0	
Medicare	\$259,951,990	\$175,730,457	67.6%
Dental	\$23,611,341	-\$3,245,213	-13.7%
All Other A&H	\$30,060,825	\$17,324,410	57.6%
Total A&H	\$1,633,521,888	\$1,260,206,512	77.1%



UnitedHealthcare Insurance Company

Missouri Underwriting and Net Gain on A&H Business								
					% of Net Premium			
Year	Net Premium	Net Incurred Claims	Underwriting Gain	Net Gain	Net Incurred Claims	Underwriting Gain	Net Gain	
2012	\$1,315,734,027	\$1,072,785,889	\$89,426,127	\$111,649,938	81.5%	6.8%	8.5%	
2013	\$1,399,188,872	\$1,157,792,294	\$83,033,463	\$97,166,009	82.7%	5.9%	6.9%	
2014	\$1,298,998,793	\$1,118,463,041	\$40,226,039	\$85,540,487	86.1%	3.1%	6.6%	
2015	\$1,357,066,908	\$1,143,735,100	\$51,792,133	\$74,014,154	84.3%	3.8%	5.5%	
2016	\$1,269,083,026	\$1,052,850,651	\$55,701,500	\$84,178,815	83.0%	4.4%	6.6%	
2017	\$1,503,448,750	\$1,252,004,523	\$70,086,555	\$87,294,729	83.3%	4.7%	5.8%	
2018	\$1,734,840,959	\$1,426,541,432	\$97,629,364	\$123,966,698	82.2%	5.6%	7.1%	
2019	\$1,832,646,558	\$1,547,107,100	\$73,587,623	\$100,552,266	84.4%	4.0%	5.5%	
2020	\$1,875,039,177	\$1,554,962,470	\$99,516,333	\$114,762,676	82.9%	5.3%	6.1%	

